



THE
ASSOCIATION
OF PRIVATE
ENTERPRISE
EDUCATION®

Forty-Eighth Meeting



President
Daniel Houser
George Mason University

*The Political Economy
of Money and Finance*

Horseshoe Las Vegas
Las Vegas, NV
April 7-9, 2024

President's Welcome

Welcome to Fabulous Las Vegas! As President of The Association of Private Enterprise Education (APEE), I am delighted to welcome you to the APEE 48th Meeting.

It is a pleasure to welcome nearly 400 conference participants, representing more than 150 colleges, universities, and organizations.

Program Chair William Luther has designed an excellent conference program. The sessions and panels that Will assembled will provide a memorable and rewarding next few days. The program includes almost 300 paper presentations, more than 80 organized sessions, and 17 sessions for the International Conference on Teaching Economics. We are looking forward to plenary lectures from Hester Peirce and Nicolas Cachanosky.

The program includes several sessions and panels honoring our late friend and colleague Jim Gwartney, an exceptionally effective champion of liberty and free markets, who passed away in January of this year.

APEE continues its tradition of providing support to aspiring scholars, including 60 Young Scholars and nearly 30 Undergraduate Research Competition participants. APEE acknowledges the support of generous donors for making these programs possible.

APEE will recognize John Cochrane with its Adam Smith Award and Tucker Bridwell with its Herman W. Lay Memorial Award. APEE will also recognize the scholarly accomplishments of Randall Holcombe with the Distinguished Scholar Award, and the outstanding service of Kim Holder and Scott Niederjohn with the Clark-Kent-Aronoff Award.

In addition to Will Luther, I would like to offer special thanks to our Secretary/Treasurer Benjamin Powell, and Ben's exceptionally strong team at Texas Tech University, led by Charles Long, for all they have done to make our annual meeting possible. And most of all, I would like to thank all of you for attending this year's meeting and enabling APEE to remain the world's home for scholarly thinking on the key role of private enterprise in advancing liberty, peace, and shared prosperity.



Daniel Houser
President

Vice President's Welcome



Welcome to Las Vegas!

On behalf of the Officers and Executive Committee, I welcome you to the APEE 48th Meeting. This year's theme is ***The Political Economy of Money and Finance.***

Market economies cannot function without money—and cannot function well without sound financial institutions. Money makes exchange possible when barter is cumbersome and credible commitments are costly. Sound financial institutions channel savings into valuable investment projects, enabling people to produce more together than they could on their own.

Correspondingly, the mismanagement of money makes economic calculation difficult and frustrates plans, while financial repression drives a wedge between savers and borrowers. And, yet, money is often mismanaged and financial markets are routinely repressed. Why has inflation remained so high in countries like Argentina, Venezuela, and Zimbabwe? Why has inflation resurged in the United States? Why has China directed so much credit toward unproductive projects? Why are regulators around the world cracking down on cryptocurrencies and decentralized finance? This meeting provides an opportunity to consider the political economy of money and finance and discuss strategies to promote sound monetary policy, effective financial regulation, and welfare-improving financial innovation.

Two plenary addresses will help anchor the conversation. Commissioner Hester Peirce of the U.S. Securities and Exchange Commission will deliver a talk titled ***Pourquoi Pas? When Innovation Meets Regulation.*** Nicolas Cachanosky of The University of Texas at El Paso will speak on ***Dollarization in Argentina: Potential and Prospects.*** Twelve additional sessions will feature more than forty papers on the conference theme.

It is not easy to organize a conference of this size. I offer my sincere thanks to Charles Long, Ben Powell, Dan Houser, and the APEE board members who helped make this conference possible. I am glad you are able to join us! I look forward to many productive conversations about the political economy of money and finance.

A handwritten signature in black ink, appearing to read "William Luther".

William Luther
Vice President and 2024 Program Chair

Sponsoring Organizations

Pierre F. and Enid Goodrich Foundation
Charles Koch Foundation

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Kickapoo Springs Foundation
Legett Foundation
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Menard Family Institute for Economic Inquiry
(Creighton University)

Mercatus Center
(George Mason University)

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(University of Tennessee at Chattanooga)

Sphere Education Initiatives
(Cato Institute)

Stephenson Institute for Classical Liberalism
(Wabash College)

Universidad Francisco Marroquín

APEE 48th Meeting

The Political Economy of Money and Finance

<u>SUNDAY</u>	<u>APRIL 7, 2024</u>
Sunday 4:00-7:15 pm Grand Salon Registration Desk	Registration
6:00-7:00 pm Grand Salon	Opening Reception
Sunday 7:00-9:00 pm General Platinum	Welcome DANIEL HOUSER <i>George Mason University</i>
	Conference Overview WILLIAM LUTHER <i>Florida Atlantic University</i>
	Herman W. Lay Memorial Award <i>Introduction</i>
	BENJAMIN POWELL <i>Texas Tech University</i>
	<i>Presentation</i>
	DANIEL HOUSER <i>George Mason University</i>
	<i>Recipient</i>
	TUCKER S. BRIDWELL <i>Mansefeldt Investment Co.</i>
	Adam Smith Award
	<i>Introduction</i>
	WILLIAM LUTHER <i>Florida Atlantic University</i>
	<i>Presentation</i>
	DANIEL HOUSER <i>George Mason University</i>
	<i>Recipient and Remarks</i>
	JOHN H. COCHRANE <i>Hoover Institution at Stanford University</i>

The Association of Private Enterprise Education®

2024 Herman W. Lay Memorial Award Tucker S. Bridwell



The Herman W. Lay Memorial Award does more than recognize one of the founders of our organization. Herman Lay was an outstanding example of the entrepreneurial spirit. He trod a path that led from a single snack food truck to becoming the Chairman of the Board of one of the world's largest firms, PepsiCo, Inc. Herman was as generous as he was successful. His philanthropy extended to many causes, including the establishment of private enterprise and entrepreneurship programs. It was a generous gift of his that made the formation of APEE possible. Each year, APEE searches for individuals who, in their business and public lives, have emulated the pattern of success and philanthropy that Herman Lay lived. Recipients of the Herman W. Lay Memorial Award are selected because they are representative of the best that the free enterprise system produces. By calling attention to their lives and to their actions, APEE hopes to stimulate other individuals to be equally supportive of free enterprise and entrepreneurship.

Past Recipients

2023 - J.R. Clark	2001 - Lovett Peters
2022 - Gail Werner-Robertson	2000 - Howard Rich
2021 - W. Grady Rosier	1999 - Paul Broyhill
2020 - Manuel H. Johnson	1998 - Leo Lipeck, Jr.
2019 - Thomas W. Smith	1997 - Robert McNair
2017 - Francisco García Paramés	1996 - Norman McClelland
2016 - John "Matt" Matthews	1995 - Robert Pamplin
2015 - Richard Fink	1994 - Albert Alkek
2014 - Randy and Ken Kendrick	1993 - John Bergstrom
2013 - Jerry Fullinwider	1992 - The Honorable Shelby Cullom Davis
2012 - Robert Levy	1991 - Jennings Jones and Scott Probasco, Jr.
2011 - Harry Boyd Earhart	1990 - Robert Dedman
2009 - Jeffrey Sandefur	1989 - Gus Stavros
2008 - John Allison	1988 - Michael Monus
2007 - Arthur Pope	1987 - Samuel Walton
2006 - Peter Thiel	1986 - Robert West, Jr.
2005 - Charles Koch	1985 - Thomas Hendrix
2004 - Sir John Templeton	1984 - Bernard and Eugenia Ramsey
2003 - William Dunn	
2002 - Owen and Erma Smith	

The Association of Private Enterprise Education®

2024 Adam Smith Award John H. Cochrane



The Adam Smith Award is the highest honor bestowed by APEE. It is given to recognize an individual who has made a sustained and lasting contribution to the perpetuation of the ideals of a free market economy as first laid out in Adam Smith's *Wealth of Nations*. The recipient of this award must be an individual who has acquired an international reputation as an eloquent scholar and advocate of free enterprise and the system of entrepreneurship, which underlies it. In searching for a recipient, APEE looks for someone who through their writing, speaking, and professional life, has focused attention upon the fundamental principles that are the bulwark of our organization.

Past Recipients

2022 - Peter T. Leeson	2003 - Richard A. Epstein
2020 - David Schmidtz	2002 - Hernando de Soto
2019 - Robert A. Lawson	2001 - Harold Demsetz
2018 - Barry R. Weingast	2000 - Armen A. Alchian
2017 - Matt Ridley	1999 - Allan H. Meltzer
2016 - John B. Taylor	1998 - Robert J. Barro
2015 - Deirdre N. McCloskey	1997 - Alan Greenspan
2014 - Lawrence H. White	1996 - Douglass C. North
2013 - William R. Easterly	1995 - Vernon L. Smith
2012 - Bruce Yandle	1994 - Richard K. Armey
2011 - Elinor Ostrom	1993 - Gordon Tullock
2010 - Peter J. Boettke	1992 - Charles Murray
2009 - José Piñera	1991 - James M. Buchanan
2008 - Arnold C. Harberger	1990 - Malcolm S. Forbes Jr.
2007 - Leonard P. Liggio	W. Edwards Deming
2006 - Bruce L. Benson	1989 - Walter E. Williams
2005 - Manuel F. Ayau	1988 - William A. Niskanen
2004 - James D. Gwartney	

APEE 48th Meeting

The Political Economy of Money and Finance

***The Journal of Private Enterprise* Call for Manuscript Submissions**

The Journal of Private Enterprise is a publication of The Association of Private Enterprise Education (APEE), which began its publication in 1985. Manuscript submissions are accepted year round. More information about *The Journal*, including access to past issues, is available at <http://journal.apee.org>.

Submission fees for *The Journal of Private Enterprise* are waived for current members of the Association.

Registration for the APEE meeting includes membership in the Association, which expires at the end of the calendar year. Authors of papers presented at the APEE 48th Meeting are encouraged to submit their manuscripts for consideration of publication in *The Journal*. Non-members may purchase membership for \$81.00 at <https://www.apee.org>.

Articles of 12 to 15 pages of double-spaced text are preferred, but longer manuscripts will be considered if the content appears worthwhile. A regular section of *The Journal* is devoted to educational notes that average 5 pages. These short accounts describe innovations in teaching topics in private enterprise of interest to the membership and readers of *The Journal*.

Papers reviewed and accepted by the members of the Editorial Board will be published as full-length refereed articles. Submissions should be uploaded to <https://www.editorialmanager.com/jpenterprise>.

Instructions for submission and guidelines for formatting are available at <http://journal.apee.org>.

All inquiries related to the manuscript submission and review process can be directed to the Office of the Editor, **Edward Stringham (Trinity College)**, at edward.stringham@trincoll.edu.

APEE 48th Meeting

The Political Economy of Money and Finance

<u>MONDAY</u>	<u>APRIL 8, 2024</u>
Monday 7:30-11:30 am Grand Salon Registration Desk	Registration
Monday 7:30-8:30 am Grand Salon	Continental Breakfast
Monday 8:00-9:15 am Money and Finance Gold	[1.A.01] Misesian Monetary Economics Organizer: TIMOTHY TERRELL <i>Wofford College</i> Chair: JOSEPH SALERNO <i>Mises Institute</i> Papers: Ludwig von Mises and Murray Rothbard on Credit Contraction During a Downturn PATRICK NEWMAN <i>Mises Institute</i>
	The Price Level Illusion JONATHAN NEWMAN <i>Mises Institute</i>
	Uncertainty, Asset Specificity, and Entrepreneurial Adaptation TIMOTHY TERRELL <i>Wofford College</i>
	Marginalist Critics of the Quantity Theory before Mises JOSEPH SALERNO <i>Mises Institute</i>

Monday
8:00-9:15 am
**Honoring Jim
Gwartney**
Silver

[1.A.02]
Freedom and Prosperity
Organizer:
JUSTIN CALLAIS
University of Louisiana at Lafayette

Chair:
JUSTIN CALLAIS
University of Louisiana at Lafayette

Papers:
Unbundling Legal Origins
COLIN HARRIS
St. Olaf College

**Government Intervention
and Long-Run Growth:
An Ideologically Mediated
Association?**
CHRISTIAN BJØRNSKOV
Aarhus University

**Intergenerational Mobility, Social
Capital, and Economic Freedom**
JUSTIN CALLAIS
University of Louisiana at Lafayette
VINCENT GELOSO
George Mason University
ALICIA PLEMMONS*
West Virginia University

**Market Liberalization: Good for
Mother Nature?**
JUSTIN CALLAIS*
University of Louisiana at Lafayette
VINCENT GELOSO
George Mason University
ALICIA PLEMMONS
West Virginia University

Monday
8:00-9:15 am
Board
Bronze 1

[1.A.03]
**James Buchanan and the
Virginia School of Political
Economy**

Organizers:
J.R. CLARK
*University of Tennessee at
Chattanooga*
PETER BOETTKE
George Mason University

Chair:

J.R. CLARK

*University of Tennessee at
Chattanooga*

Papers:

**Academic Entrepreneurship
in Sometimes Hostile
Environments: James Buchanan
and the Virginia School of
Political Economy**

J.R. CLARK*

*University of Tennessee at
Chattanooga*

PETER BOETTKE

George Mason University

**What Can We Learn from James
Buchanan at UCLA?**

ROSOLINO CANDELA

Mercatus Center at

George Mason University

**Mathematics and Economics:
Public Choice at VPI**

J.R. CLARK

*University of Tennessee at
Chattanooga*

DWIGHT LEE*

Ball State University

**Buchanan and Tullock at
Virginia Tech:
Public Choice Explorations in
the Theory of Anarchy**

EDWARD STRINGHAM

Trinity College

**Buchanan and the Social
Contract:
Coordination Failures and the
Atrophy of Property Rights**

ALAIN MARCIANO

University of Torino

Monday
8:00-9:15 am
Board
Bronze 2

[1.A.04]
Experimental Public Choice I

Organizer:

DANIEL HOUSER
George Mason University

Chair:

DANIEL HOUSER
George Mason University

Papers:

Price Distortions and Hoarding

CESAR MARTINELLI

George Mason University

**Using (Merit-Based) Default
to Reduce Gender Gaps in
Contribution of Ideas: Evidence
from an Online Experiment**

JINGNAN CHEN

University of Exeter

SHAN GUI*

George Mason University

DANIEL HOUSER

George Mason University

ERTE XIAO

Monash University

**Disconnecting Financial
Markets: Experimental Evidence**

DUAN LIU*

George Mason University

DANIEL HOUSER

George Mason University

**Social Norm Obedience is the
Primary Source of the Gender
Competitiveness Gap**

JIANXIN WANG

Central South University

Monday
8:00-9:15 am
**Economic
Education**
Bronze 3

[1.A.05]
**Latest & Greatest in Economic
Education I**

Organizers:

SCOTT NIEDERJOHN

Concordia University Wisconsin

KIM HOLDER

University of West Georgia

Chair:
JOHN HILSTON
Eastern Florida State College

Papers:
Advancing Free Markets in Canada: Schulich Scholars
SCOTT NIEDERJOHN
Concordia University Wisconsin
RYAN HILL*
Fraser Institute

Teaching Economics Using Taylor Swift Songs
MATTHEW ROUSU*
Susquehanna University
JADRIAN WOOTEN
Virginia Polytechnic Institute and State University

Realities of Socialism
DEBBIE HENNEY
Foundation for Teaching Economics

Follow the Bouncing Ball: Attention-Grabbing Examples in Principles of Economics
JOHN HILSTON
Eastern Florida State College

Monday
8:00-9:15 am
Economic Education
Bronze 4

[1.A.06]
Integrating Business and Classical Liberalism

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Moderator:
MARIANNA DAVIDOVICH
Foundation for Economic Education

Panelists:
MARIANNA DAVIDOVICH
Foundation for Economic Education

<p>Monday 8:00-9:15 am Board Palace 1</p>	<p>BRAD DEVOS <i>Independent Institute</i></p> <p>CRAIG RICHARDSON <i>Winston-Salem State University</i></p> <p>[1.A.07] Tenure and Academic Freedom</p> <p>Organizer: ALEXANDRE PADILLA <i>Metropolitan State University of Denver</i></p> <p>Moderator: ALEXANDRE PADILLA <i>Metropolitan State University of Denver</i></p> <p>Panelists: ADAM KISSEL <i>Heritage Foundation</i></p> <p>PHILLIP MAGNESS <i>Independent Institute</i></p> <p>AEON SKOBLE <i>Bridgewater State University</i></p> <p>[1.A.08] Flowers through the Cracks: Prosperity under Authority</p> <p>Organizer: BRYAN MCCANNON <i>Illinois Wesleyan University</i></p> <p>Chair: BRYAN MCCANNON <i>Illinois Wesleyan University</i></p> <p>Papers: Wobbler Prosecution: How Charging Decisions Impact Criminal Justice Outcomes SPENCER MUELLER* <i>Claremont Graduate University</i> BEN FEINGOLD <i>Claremont Graduate University</i></p>
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Chicago Boys
BIRA ZHAHADAI
Illinois Wesleyan University

Berkeley Mafia
BRYAN MCCANNON
Illinois Wesleyan University

**Long-Term Effects of Criminal
Justice System Interactions
When Young**
JOY KANENGISER
West Virginia University

Monday
8:00-9:15 am
General
Palace 3

[1.A.09]
Political Economy

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
MICHELLE ALBERT VACHRIS
Virginia Wesleyan University

Papers:
**Mill, Rights, and Intellectual
Property**
ADAM MOORE
University of Washington

**Innovation and the Transitional
Gains Trap: The Case of
Scotch Whisky**
MICHELLE ALBERT VACHRIS
Virginia Wesleyan University

**Is Blockchain the New Law
Merchant? Legal Characteristics
of Blockchains**
ALI PALIDA*
University of Pittsburgh
ILIA MURTAZASHVILI
University of Pittsburgh

From CAOs to DAOs
SINCLAIR DAVIDSON
RMIT University

Monday
8:00-9:15 am
General
Palace 4/5

[1.A.10]
Institutional Political Economy

Organizer:

WILLIAM LUTHER
Florida Atlantic University

Chair:

SEAN-PATRICK ALVAREZ
Middle Tennessee State University

Papers:

**Ideas, Institutions, and
Incompleteness**

MARCUS SHERA
George Mason University
KURTIS HINGL*
George Mason University

**Restricting Manumission in the
Antebellum South: Evidence
from State Legislatures**

SEAN-PATRICK ALVAREZ
Middle Tennessee State University

**The Secret Ballot in Rome as a
Threat to the Political Oligarchy**

GARY PECQUET*
Central Michigan University
R. MORRIS COATS
Nicholls State University
THOMAS DALTON
University of Arizona

**Sweatshop Wages in
Bangladesh:**

Where Does it Stand?

TOWHID MAHMOOD
Texas Tech University

The Association of Private Enterprise Education®

In Memory of Robert Bruce Den Uyl



Robert Bruce Den Uyl was a pioneer in the application of economic reasoning to new areas. He received his Bachelor of Arts degree in Economics from Lawrence University of Wisconsin and his Master of Science degree in Resource Economics from the University of Michigan, where he was ABD before moving to the private sector.

He was a Managing Director at AlixPartners, an international consulting firm known for solving complex and critical business challenges. Among other things, he applied economic reasoning to business valuations usually handled through financial analysis. He had over 30 years of experience providing valuation analysis, expert testimony and financial consulting for a diverse range of industries internationally. He was highly regarded by his clients and peers for his expertise, leadership and commitment to his practice.

Since high school, when he discovered the works of Ayn Rand, Bruce had been intrigued with the concept of individual freedom. Studying economics in college he focused on free market ideals and supported free market causes. Bruce lost a valiant battle with cancer in September 2018. He is remembered for his intellectual curiosity and integrity, his dedication to his work and most of all, his love for his family and friends.

His family is pleased to honor his memory with support for a plenary session on Monday, April 8, 2024 featuring remarks from Hester M. Peirce of the U.S. Securities and Exchange Commission on ***Pourquoi Pas? When Innovation Meets Regulation.***

<p>Monday 9:20-10:20 am Plenary Platinum</p>	<p>R. Bruce Den Uyl Memorial Plenary Lecture</p>
	<p>Organizer: WILLIAM LUTHER <i>Florida Atlantic University</i></p>
	<p>Presentation: Pourquoi Pas? When Innovation Meets Regulation HESTER M. PEIRCE* <i>U.S. Securities and Exchange Commission</i></p>
<p>Monday 10:25-11:40 am Money and Finance Gold</p>	<p>[1.B.01] Money and Banking</p>
	<p>Organizer: WILLIAM LUTHER <i>Florida Atlantic University</i></p>
	<p>Chair: EARL TAGERT <i>Collin College</i></p>
	<p>Papers: Leveraging Federalism and the Dual Banking System of the United States EARL TAGERT <i>Collin College</i></p>
	<p>The Libra Story: A Debate over the International Monetary Institutions of the 21st Century JIRI NOHEJL <i>George Mason University</i></p>
	<p>Individual Trust of a United States-issued Central Bank Digital Currency: A Multi- Theoretical Adoption Model JOSHUA VANLAECKEN* <i>Northern State University</i> AMY BAUER-SINICIN <i>Mercer County Community College</i> KELLY WALKER <i>Mississippi State University</i> ELIZABETH VITULLO <i>West Virginia University</i> LUDWIG CHRISTIAN SCHAUPP <i>West Virginia University</i></p>

Currency Denomination and Central Banks Incentives: Why Aren't Banknotes' Nominal Values Adjusted for Inflation?
JOAQUÍN HENAULT
Mercatus Center at George Mason University

Monday
10:25-11:40 am
Honoring Jim Gwartney
Silver

[1.B.02]
Improving Women's Welfare: Economic Freedom, Gender Ideologies, and Entrepreneurship

Organizer:
ALEXANDRE PADILLA
Metropolitan State University of Denver

Chair:
KERIANNE LAWSON
North Dakota State University

Papers:
Economic Freedom and Women's Entrepreneurship
ISRAT JAHAN
University of Wisconsin-La Crosse

Economic Freedom and Female Entrepreneurship in the United States
KERIANNE LAWSON*
North Dakota State University
KAILEY GROESS
North Dakota State University

The Implications of Economic Freedom and Gender Ideologies on Women's Opportunity-to-Necessity Entrepreneurship
DIANA HECHAVARRIA*
Texas Tech University
MARIBEL GUERRERO
Arizona State University
SIRI TERJESEN
Florida Atlantic University/ Norwegian School of Economics
AZUCENA GRADY
Texas Tech University

Economic Freedom and the Distribution of Housework
MEGAN TEAGUE*
West Chester University of Pennsylvania
ALEX MARTINO
West Chester University of Pennsylvania
DESTINY SANTANNA
West Chester University of Pennsylvania

Monday
10:25-11:40 am
General
Bronze 1

[1.B.03]
The Past, Present, and Future of Libertarian Thought

Organizer:
MATT ZWOLINSKI
University of San Diego

Moderator:
MATT ZWOLINSKI
University of San Diego

Panelists:
MATT ZWOLINSKI
University of San Diego

RODERICK LONG
Auburn University

ANDREW KOPPELMAN
Northwestern University

Monday
10:25-11:40 am
Board
Bronze 2

[1.B.04]
Experimental Public Choice II

Organizer:
DANIEL HOUSER
George Mason University

Chair:
DANIEL HOUSER
George Mason University

Papers:
Modeling Cryptocurrency as a Microeconomic System
KEVIN MCCABE
George Mason University

Lab Experiment Investigating Cryptocurrency Use and Perceptions
SARAH SYLVESTER
George Mason University

Global Price Formation and Currency Market Emergence from Disjoint Local Markets
ALEKSANDER PSUREK
George Mason University

Towards a Unified Theory of Currency Substitution and Dollarization
NICHOLAS BROWN
George Mason University

Monday
10:25-11:40 am
Economic Education
Bronze 3

**[1.B.05]
Latest & Greatest in Economic Education II**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
MARK SCHUG
University of Wisconsin–Milwaukee

Papers:
Economics Lessons from Succession
MATTHEW ROUSU
Susquehanna University

Natural Resources, Energy, and the Environment
DEBBIE HENNEY
Foundation for Teaching Economics

Teaching the Nexus of Political Institutions, Economic Systems, and Human Outcomes
MARIANNA DAVIDOVICH
Foundation for Economic Education

Monetary Policy through the Lens of Civics and American Government
MARK SCHUG
University of Wisconsin–Milwaukee

Monday
10:25-11:40 am
Economic Education
Bronze 4

[1.B.06]
Entrepreneurship & Economic Development Education

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
KIM HOLDER
University of West Georgia

Papers:
Using Start It Up To Teach Entrepreneurship
CHRIS CANNON
Georgia Council on Economic Education

The Entrepreneurial Mindset
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Experiential Learning in an Economic Development Course
MICHELLE ALBERT VACHRIS
Virginia Wesleyan University

Monday
10:25-11:40 am
Board
Palace 1

[1.B.07]
Higher Education Leadership

Organizer:
SIRI TERJESEN
Florida Atlantic University/ Norwegian School of Economics

Moderator:
SIRI TERJESEN
Florida Atlantic University/ Norwegian School of Economics

Panelists:

YONG LI

University of Nevada, Las Vegas

BRIAN STROW

Palm Beach Atlantic University

LAUREN HELLER

Berry College

MICHAEL MUNGER

Duke University

SANDRA PEART

University of Richmond

Monday

10:25-11:40 am

Board

Palace 2

[1.B.08]

Civil Society and Local Institutions

Organizer:

COLIN O'REILLY

Creighton University

Chair:

MICHAEL THOMAS

Creighton University

Papers:

On Measuring the Independent Sector

DANIEL D'AMICO

Wabash College

Institutions Matter:

The Case of Fordlandia

RACHAEL BEHR LAROSE

Xavier University

The (Im)morality of Price Controls

VINCENT CARRET

Creighton University

Monday

10:25-11:40 am

General

Palace 3

[1.B.09]

Occupational Licensing

Organizer:

ALICIA PLEMMONS

West Virginia University

<p>Chair: ALICIA PLEMMONS <i>West Virginia University</i></p> <p>Papers: Impacts of Expedited Licensure for Interstate Migrants: Evidence from Military Spouse License Recognition Programs in the U.S. KIHWAN BAE <i>West Virginia University</i></p> <p>The Influence of Special Interest Groups on Occupational Licensing: A Case of Cosmetology KIHWAN BAE <i>West Virginia University</i> STEPHEN SLIVINSKI* <i>Pacific Legal Foundation</i></p> <p>Medical Licensure, Scope of Practice Laws, and Sole Proprietor Nurse Practitioners SHISHIR SHAKYA* <i>Appalachian State University</i> JOSHUA BEDI <i>Copenhagen Business School</i> ALICIA PLEMMONS <i>West Virginia University</i></p> <p>Regulating Beauty: The Licensing of Barbers and Beauticians in Alabama and the Nation TANNER CORLEY <i>The University of Alabama</i></p>	<p>Monday 10:25-11:40 am General Palace 4/5</p> <p>[1.B.10] Failure and Success in Government Policy</p> <p>Organizer: VINCENT MIOZZI <i>Texas Tech University</i></p> <p>Chair: VINCENT MIOZZI <i>Texas Tech University</i></p>
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Papers:

**This is an Emergency!
Negative Shocks, Deficit Rules,
and Long-Run Debt Stabilization**
ANDREW BERRYHILL
Indiana University

ESG and Calculation-in-Kind
CHARLES STEELE
Hillsdale College

**Forecasting Medicaid:
Applications of Time Series in
State Government**
JULIA HAMILTON
Montana State Legislature

**Economic Freedom and
EU Accession:
A Synthetic Control Analysis of
the Eastern Enlargement**
VINCENT MIOZZI
Texas Tech University

Monday
10:25-11:40 am
**Money and
Finance**
Palace 6/7

**[1.B.11]
Can Our Financial Markets
Survive the Onslaught of ESG,
Easy Money Policies, and the
Rising Tide of Corporatism?**

Organizer:
PAUL CLEVELAND
Birmingham-Southern College

Moderator:
PAUL CLEVELAND
Birmingham-Southern College

Panelists:
ALLEN MENDENHALL
Troy University

JEFFREY HAYMOND
Cedarville University

RUSS MCCULLOUGH
Ottawa University

Monday
11:45 am-1:05 pm
General
Platinum

Awards Luncheon

Outstanding Paper

Published in *The Journal of Private Enterprise*

Announcement

EDWARD STRINGHAM
Trinity College

Presentation

DANIEL HOUSER

George Mason University

Recipients

ANJA SHORTLAND

King's College, London

SAMI FORTUNE WINTON

Cranfield University

Shades of Gray:

Product Differentiation in

Antiquities Markets

Vol. XXXVIII, No. 1, Spring 2023

Outstanding Educational Note

Published in *The Journal of Private Enterprise*

Announcement

EDWARD STRINGHAM
Trinity College

Presentation

DANIEL HOUSER

George Mason University

Recipient

MICHAEL MUNGER
Duke University

'Apparently, You Don't':

Economist Jokes as an

Educational Tool

Vol. XXXVIII, No. 3, Fall 2023

Distinguished Scholar Award

Announcement

WILLIAM LUTHER

Florida Atlantic University

Presentation

DANIEL HOUSER

George Mason University

Recipient

RANDALL HOLCOMBE
Florida State University

Clark-Kent-Aronoff Award

Announcement

WILLIAM LUTHER

Florida Atlantic University

Presentation

DANIEL HOUSER

George Mason University

Recipients

KIM HOLDER

University of West Georgia

SCOTT NIEDERJOHN

Concordia University Wisconsin

The Association of Private Enterprise Education®

The Journal of Private Enterprise Outstanding Paper



Shades of Gray: Product Differentiation in Antiquities Markets

ANJA SHORTLAND

King's College, London

SAMI FORTUNE WINTON

Cranfield University

Vol. XXXVIII, No. 1, Spring 2023

The market for antiquities is characterized by quality uncertainty in two senses. First, most market participants cannot distinguish between genuine antiquities, fakes, and forgeries. Second, it is difficult to identify stolen, looted, and illegally circulating artifacts. Trading in high-quality antiquities thus requires solving an Akerlofian lemons problem in two dimensions. However, because quality is so opaque, many buyers are indifferent to one or both dimensions. This creates what might be termed a lemons opportunity: entrepreneurs create institutions to maintain separate platforms for trading artifacts of different quality profiles. We analyze the private for-profit governance that facilitates transactions in eight submarkets and protects them from criminality, opportunism, and law enforcement.

Recent Recipients

Economic Freedom without Quality of Government

Vol. XXXVII, No. 4, Winter 2022

Ryan Murphy

Rhetoric as a Way of Limiting the Range of Acceptable Policy Positions

Vol. XXXVI, No. 1, Spring 2021

Stefanie Haeffele and Virgil Henry Storr

Private School Choice and Character: More Evidence from Milwaukee

Vol. XXXV, No. 3, Fall 2020

Corey DeAngelis and Patrick Wolf

The Durability of Legislative Benefits and the Role of the Executive Branch's Settlement Authority

Vol. XXXIV, No. 1, Spring 2019

Bryan Cutsinger

The Association of Private Enterprise Education®

The Journal of Private Enterprise Outstanding Educational Note



'Apparently, You Don't': Economist Jokes as an Educational Tool

MICHAEL MUNGER

Duke University

Vol. XXXVIII, No. 3, Fall 2023

This paper addresses the growing literature on the comparative statics of rhetorical equilibrium, using humor as the animating device that corrodes existing norms for understanding the commercial system. Three motivations for economics jokes are advanced: to be funny, to illustrate, and to mock. A simple model of humor is advanced, with three independent variables—whether the joke is funny, insightful, or accurately mocking—that are argued to generate different levels of amusement, the dependent variable. One conclusion is that jokes economists tell each other, jokes economists tell outsiders, and jokes outsiders tell themselves about economists have different mixes of the essential arguments of the amusement function.

Recent Recipients

How Jackie Robinson and Adam Smith Worked Together to Desegregate Major League Baseball: An Educational Note

Vol. XXXVI, No. 4, Winter 2021

Mark Schug, Scott Niederjohn, William Wood

Dismal Dating: A Student's Guide to Romance Using the Economic Way of Thinking

Vol. XXXV, No. 3, Fall 2020

Ninos Malek and Charity-Joy Acchiardo

How Do Principles Textbooks Treat the Return to Entrepreneurship? The Missing Factor

Vol. XXXIV, No. 3, Fall 2019

John Estill and Tom Means

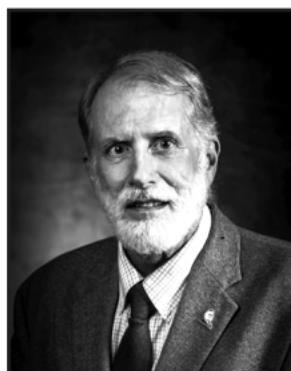
Teaching How Markets Work Using the Economics of The Office Website

Vol. XXXIII, No. 3, Fall 2018

Daniel Kuester and G. Dirk Mateer

The Association of Private Enterprise Education®

Distinguished Scholar Award Randall G. Holcombe



The Distinguished Scholar Award is presented each year to a member of APEE who has, over a sustained period of years, made a significant contribution to the research and literature of free market economics. Recognizing that ideas which are not communicated are ideas which will have no impact,

this award is presented to those among us who are the thinkers and communicators. Those, who by the dint of rigorous research and clear thinking, have communicated to their colleagues in academe and the public in general the fundamental understandings of the market economy and the system of entrepreneurship which is integral to it.

Past Recipients

2023 - Bart Wilson	2005 - Peter Boettke
2022 - Andrew Young	2004 - Thomas Saving
2021 - Daniel Houser	2003 - Bruce Yandle
2020 - Michael Munger	2002 - P.J. Hill
2019 - James Otteson	2001 - Bruce Benson
2018 - Joshua Hall	2000 - Richard Vedder
2017 - Benjamin Powell	1999 - Gordon Brady
2016 - Jerry Jordan	1998 - Michael Cox
2015 - Gerald O'Driscoll	1997 - Rick Stroup
2014 - Edward Lopez	1996 - Richard McKenzie
2013 - Christopher Coyne	1995 - James Gwartney
2012 - Douglas Den Uyl and Douglas Rasmussen	1994 - John Soper
2011 - Peter Leeson	1993 - Robert Higgs
2010 - Tibor Machan	1992 - Dwight Lee and J.R. Clark
2009 - Robert Lawson	1991 - Tom DiLorenzo
2008 - Lawrence H. White	1990 - Gerald Gunderson
2007 - Russell Sobel	1989 - William Peterson
2006 - Gerald Dwyer	1988 - Don Diffine

The Association of Private Enterprise Education®

Clark-Kent-Aronoff Award Kim Holder and Scott Niederjohn

The Clark-Kent-Aronoff Award is named after the three outstanding intellectuals who were instrumental in the early formation and ongoing success of APEE. Craig Aronoff was the first President of APEE and for years served as the editor of its newsletter and on its executive board. Cal Kent was the first Secretary/Treasurer of the organization, whose principal contribution was to supply the group with the services of his talented administrative assistants who did the work while he claimed the credit. Mild-mannered J.R. Clark continued that tradition serving as Secretary/Treasurer for three decades while fighting the never-ending battle for truth, justice, and the APEE way.

This award honors and recognizes a member of APEE who, over a sustained and continuous period of time, has continued to unselfishly give of himself/herself to the growth and perpetuation of the organization. Individuals who receive the Clark-Kent-Aronoff Award have made the personal sacrifices of their time and talent to see that this organization continues to flourish and to serve both as a beacon and a harbor for those who support the free enterprise system and are involved in programs that seek to see that system continue. The award is given in recognition of the simple fact that the burdens of all within the organization are shouldered by only a few.

Past Recipients

2023 - Peter Boettke	2009 - Thomas Saving
2022 - James and Amy Gwartney	2008 - Bruce Yandle
2021 - Alexander Salter	2007 - Joseph Keckeisen
2020 - Gerald O'Driscoll	2006 - Jane Shaw
2019 - Joshua Hall	2005 - Sandy Andrews
2018 - Douglas Den Uyl	2004 - Pat Gordy
2017 - Edward Lopez	2003 - David Gay
2016 - Edward Stringham	2002 - Floy Lilley
2015 - Ashley Harrison	2001 - J. Wilson Mixon, Jr.
2014 - Alexandre Padilla and Nikolai Wenzel	2000 - Robert Formaini
2013 - Robert Lawson	1999 - Robert McTeer
2012 - Mark Schug	1998 - Wayne Ferguson
2011 - E. Frank Stephenson	1997 - Dwight R. Lee
2010 - Giancarlo Ibárgüen	1996 - Bill Rushing
	1993 - J.R. Clark
	1992 - Gerald Gunderson

<p>Monday 1:00-5:15 pm Grand Salon Registration Desk</p>	<p>Registration</p>
<p>Monday 1:10-2:25 pm Money and Finance Gold</p>	<p>[1.C.01] Money and Financial Markets</p>
	<p>Organizer: WILLIAM LUTHER <i>Florida Atlantic University</i></p>
	<p>Chair: WILLIAM LUTHER <i>Florida Atlantic University</i></p>
	<p>Papers: Quantitative Easing and Bank Lending</p>
	<p>THOMAS HOGAN <i>American Institute for Economic Research</i></p>
	<p>The History of Classical Liberal Thought on Banking and Finance</p>
	<p>LAWRENCE WHITE</p>
	<p><i>George Mason University</i></p>
	<p>As Good As Gold? A Framework for Analyzing Redeemable Paper Money</p>
	<p>BRYAN CUTSINGER</p>
	<p><i>Angelo State University</i></p>
	<p>Reconsidering ‘Why Do People Dislike Inflation’</p>
	<p>WILLIAM LUTHER*</p>
	<p><i>Florida Atlantic University</i></p>
	<p>MONICA ESCALERAS</p>
	<p><i>Florida Atlantic University</i></p>
<p>Monday 1:10-2:25 pm Honoring Jim Gwartney Silver</p>	<p>[1.C.02] PPE League: National Competition of Colleges</p>
	<p>Organizer: RUSS MCCULLOUGH</p>
	<p><i>Ottawa University</i></p>

Moderator:
RUSS MCCULLOUGH
Ottawa University

Panelists:
PETER JACOBSEN
Ottawa University

ALEXANDER BINDER
Pittsburg State University

RUSS MCCULLOUGH
Ottawa University

Monday
1:10-2:25 pm
Board
Bronze 1

[1.C.03]
Hayek's 'The Intellectuals and Socialism' 75 Years Later

Organizers:
RAMÓN PARELLADA
Universidad Francisco Marroquín
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
RAMÓN PARELLADA
Universidad Francisco Marroquín

Papers:
'The Intellectuals and Socialism' After 75 Years
JULIO COLE
Universidad Francisco Marroquín

Speed Bumps on the Road to Serfdom: Assessing Hayek's Gameplan at 75
NIKOLAI WENZEL
Universidad de las Hespérides

Deeds of Courage: Reflections on Emerging Challenges to Liberalism as an Intellectual Adventure
LENORE EALY
Universidad Francisco Marroquín

<p>Monday 1:10-2:25 pm General Bronze 2</p>	<p>[1.C.04] Hampden-Sydney Political Economy</p>
	<p>Organizer: AUDREY REDFORD <i>Hampden-Sydney College</i></p>
	<p>Chair: AUDREY REDFORD <i>Hampden-Sydney College</i></p>
	<p>Papers: An Unprincipled Approach to Economics ANTHONY CARILLI <i>Hampden-Sydney College</i> BYRON CARSON* <i>Hampden-Sydney College</i></p>
	<p>Atlanticonomics: Explaining Differences in Economic Development Along the Eastern Seaboard BYRON CARSON <i>Hampden-Sydney College</i> JASON MATYUS* <i>Hampden-Sydney College</i></p>
	<p>The Benefits of Majority Cycling CAMERON TILLEY <i>Duke University</i></p>
	<p>The Impact of Drug-Induced Homicide Laws on Unintentional Drug Overdose Deaths ANGELA DILLS <i>Western Carolina University</i> AUDREY REDFORD* <i>Hampden-Sydney College</i> KATHLEEN SHEEHAN <i>Creighton University</i></p>
<p>Monday 1:10-2:25 pm Economic Education Bronze 3</p>	<p>[1.C.05] The Main Thing: Students Learning the Economics of Government</p>
	<p>Organizer: RAY HUGHEL <i>Southern Methodist University</i></p>

Monday
1:10-2:25 pm
**Economic
Education**
Bronze 4

Moderator:
RAY HUGHEL
Southern Methodist University

Panelists:
RAY HUGHEL
Southern Methodist University

MEG TUSZYNSKI
Southern Methodist University

ANDREW YOUNG
Texas Tech University

[1.C.06]
**Should We Be Teaching Morality
in Economics Classes?**

Organizer:
MICHAEL MUNGER
Duke University

Moderator:
RICHARD SALSMAN
Duke University

Panelists:
DOUGLAS DEN UYL
Liberty Fund, Inc.

EDWARD LOPEZ
Western Carolina University

ROGER CONGLETON
West Virginia University

DEREK YONAI
Flagler College

DOUGLAS RASMUSSEN
St. John's University

Monday
1:10-2:25 pm
Board
Palace 1

[1.C.07]
APEE Deans Panel Discussion I

Organizer:
CLAUDIA WILLIAMSON KRAMER
*University of Tennessee at
Chattanooga*

Moderator:
LAUREN HELLER
Berry College

Panelists:
SIRI TERJESEN
Florida Atlantic University/
Norwegian School of Economics

ALLEN MENDENHALL
Troy University

MATTHEW ROUSU
Susquehanna University

ROBERT DOOLEY
University of Tennessee at
Chattanooga

Monday
1:10-2:25 pm
Board
Palace 2
[1.C.08]
State-Level Regulation:
Measurement, Causes, and
Consequences

Organizer:
COLIN O'REILLY
Creighton University

Chair:
EDWARD TIMMONS
West Virginia University

Papers:
2024 State Occupational
Licensing Index
EDWARD TIMMONS
West Virginia University

Divided Government and
Regulatory Constraints
in the U.S.
SANCHARI CHOUDHURY
Midwestern State University

The Impact of Occupational
Licensing on For-Profit
Programs
KIHwan BAE
West Virginia University

A Practical Measure of Red Tape
COLIN O'REILLY
Creighton University

Monday
1:10-2:25 pm
General
Palace 3

[1.C.09]
Health: Policy,
Entrepreneurship, and
Unintended Consequences

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
TODD NESBIT
Ball State University

Papers:
Exemplary Medical
Entrepreneurs
ARTHUR DIAMOND
University of Nebraska Omaha

Concussed: Unintended
Consequences of the NFL
Guardian Caps
TODD NESBIT*
Ball State University
KERIANNE LAWSON
North Dakota State University

An Update on the War on the
Poor in Silicon Valley
JACK ESTILL
San Jose State University
TOM MEANS*
William Jessup University

Monday
1:10-2:25 pm
Economic
Education
Palace 4/5

[1.C.10]
Generative AI:
Education and Policy

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
TAWNI HUNT FERRARINI
Lindenwood University

Papers:

ChatGPT: The Good, Bad, and Ugly

CHARITY-JOY ACCHIARDO

The University of Texas at Austin

TAWNI HUNT FERRARINI*

Lindenwood University

G. DIRK MATEER

The University of Texas at Austin

HUGO EYZAGUIRRE

Northern Michigan University

10 Ways That Artificial Intelligence Can Help Make Economics Learning Easier

FLORENCIA GABRIELE*

Emmanuel College

MARTIN DILLEN MONT

Emmanuel College

How Generative AI Works and What are the Policy Relevant Characteristics?

ABIGAIL GARRARD

The Center for Growth and

Opportunity at Utah State

University

Assessing the Effectiveness of KYC/AML Regulations on AI

LANDON BURT

The Center for Growth and

Opportunity at Utah State

University

Monday

1:10-2:25 pm

Money and Finance

Palace 6/7

[1.C.11]

Capital Structure and Business Cycles

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Chair:

JEFFREY HAYMOND

Cedarville University

Papers:

Regulation and the Capital Structure: Implications for Growth and Inequality

GP MANISH

Texas Tech University

An Empirical Test of Joseph Schumpeter's Theory of Endogenous Credit Creation with Entrepreneurial Swarming
RAYMOND NILES
St. John's University

Zero Interest Rate Policy Impact on Capital Structure
JEFFREY HAYMOND*
Cedarville University
JARED PINCIN
Cedarville University
JOHN TARWATER
Cedarville University

What Can Metro Areas Tell Us About the Causes and Consequences of the Great Recession?
HOWARD WALL
University of Tennessee at Chattanooga

Monday
2:30-3:45 pm
Money and Finance
Gold

[1.D.01]
Cryptoeconomics

Organizer:
EDWARD STRINGHAM
Trinity College

Chair:
EDWARD STRINGHAM
Trinity College

Papers:
The Economics and Politics of Cryptocurrency: Should Fans of Gold Like Cryptocurrency, Too?
RICHARD SALSMAN
Duke University

Bitcoin as a Hedge Equity Against Geopolitical Risk?
NATHALIE JANSON
NEOMA Business School

DAI: A Case Study of a Successful Privately Issued Currency
BILL TULLOH
Agoric, LLC

**Some Simple Institutional
Cryptoeconomics of
Shared Security**
SINCLAIR DAVIDSON*
RMIT University
DARCY ALLEN
RMIT University

Monday
2:30-3:45 pm
**Honoring Jim
Gwartney**
Silver

[1.D.02]
**Economics & Personal Finance
Education**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
JOE CALHOUN
Florida State University

Papers:
Common Sense Economics 4.0
JOE CALHOUN*
Florida State University
DWIGHT LEE
Ball State University
TAWNI HUNT FERRARINI
Lindenwood University

**K-12 Teacher Financial Literacy
Project**
MARK SCHUG
University of Wisconsin–Milwaukee

**Community Financial Wellness:
An Economics Perspective**
KIM HOLDER
University of West Georgia

Get FIT
JAMES REDELSHEIMER
*Foundation for Economic
Education*

Monday
2:30-3:45 pm
Board
Bronze 1

[1.D.03]
New Books

Organizer:
BENJAMIN POWELL
Texas Tech University

Moderator:
BENJAMIN POWELL
Texas Tech University

Panelists:
Strangers with Candy:
Observations from the Ordinary
Business of Life
ART CARDEN
Samford University

Following Their Leaders:
Political Preferences and
Public Policy
RANDALL HOLCOMBE
Florida State University

The Medieval Constitution
of Liberty:
Political Foundations of
Liberalism in the West
ALEXANDER SALTER
Texas Tech University
ANDREW YOUNG*
Texas Tech University

Deficit as Policy:
Widening the Scope of
Debt-Financed Spending in the
United States, 1792-Present
EDWARD LOPEZ
Western Carolina University
PETER CALCAGNO*
College of Charleston

Monday
2:30-3:45 pm
Board
Bronze 2

[1.D.04]
Experimental Public Choice III

Organizer:
DANIEL HOUSER
George Mason University

Chair:
DANIEL HOUSER
George Mason University

Papers:
The Effect of Elections on Political Preferences
THOMAS STRATMANN
George Mason University

Money is the Root of All Good
JUSTIN RIETZ
San Jose State University

Information Timing and Mispricing: Evidence from Experimental Asset Markets
JIA LIU
Sheffield Hallam University

Caps on Bids in Tullock Contests with Identity-Dependent Externalities
JIAN SONG
Chapman University

Monday
2:30-3:45 pm
Economic Education
Bronze 3

[1.D.05]
The Main Thing: Students Learning the Economics of Government

Organizer:
RAY HUGHEL
Southern Methodist University

Moderator:
RAY HUGHEL
Southern Methodist University

Panelists:
RAY HUGHEL
Southern Methodist University

MEG TUSZYNSKI
Southern Methodist University

BRYAN CUTSINGER
Angelo State University

Monday
2:30-3:45 pm
Economic Education
Bronze 4

[1.D.06]
Teaching Business and Economics

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
FLORENCIA GABRIELE
Emmanuel College

Papers:
A Framework for Teaching Business Ethics with a Focus on Banking and Financial Services
EARL TAGERT
Collin College

The Managerial Economics Course and Textbook Options
ERIC SCHANSBERG
Indiana University Southeast

Bridging Disciplines: Visual Thinking Strategies in Economics Education
FLORENCIA GABRIELE*
Emmanuel College
MARTIN DILLEN MONT
Emmanuel College

Jedi Economics vs Order 66: A New Hope
NIKOLAY USHAKOV
Ball State University

Monday
2:30-3:45 pm
Board
Palace 1

[1.D.07]
APEE Deans Panel Discussion II

Organizer:
CLAUDIA WILLIAMSON KRAMER
University of Tennessee at Chattanooga

Moderator:
BRYAN MCCANNON
Illinois Wesleyan University

Panelists:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

MICHAEL JONES
University of Tennessee at Chattanooga

ROBERT GARRETT
The University of Memphis

Monday
2:30-3:45 pm
Board
Palace 2

[1.D.08]
**Public Choice Assessments of
Fiscal, Monetary, and
Regulatory Policy**

Organizer:
PHILLIP MAGNESS
Independent Institute

Chair:
PHILLIP MAGNESS
Independent Institute

Papers:
**Is there Monopsony Power in
U.S. Labor Markets?**
RYAN YONK
*American Institute for
Economic Research*
PHILLIP MAGNESS
Independent Institute
ROBERTAS BAKULA*
*American Institute for
Economic Research*

**Data Monopoly or
Consumer Protection:
Apple's Antitrust Paradox**
ETHAN YANG
George Mason University

**Too Dumb to Fail:
The Dodd-Frank Act's
Adverse Impact on
Banking Concentration and
American Entrepreneurship**
NIKOLAI WENZEL*
Universidad de las Hespérides
MICHAEL MAKOVIC
Northwood University
SRIPARNA GHOSH
University of Cincinnati
Blue Ash College

**Regulating Economic Behavior
through Taxation:
Tax Reform, Unemployment, and
Gross Domestic Product**
JUSTIN GIORDANO
Empire State University

Monday
2:30-3:45 pm
General
Palace 3

[1.D.09]
Economics of Justice and Peace

Organizer:
AMY CROCKETT
George Mason University

Chair:
AMY CROCKETT
George Mason University

Papers:
Divided Loyalties in the Face of Justice: Revisiting Posner and Figueiredo's 'Is the ICJ Biased?'
NICOLE MELNYK*
George Mason University
KATHRYN WALDRON
George Mason University

Unintended Consequences of Coyotes at the Border
MOLLY ROVINSKI*
George Mason University
ABIGAIL HALL BLANCO
University of Tampa

The Importance of Addressing Peace in Undergraduate Textbooks
AMY CROCKETT
George Mason University

Monday
2:30-3:45 pm
General
Palace 4/5

[1.D.10]
Georgia College and Friends

Organizer:
CHRIS CLARK
Georgia College

Moderator:
CHRIS CLARK
Georgia College

Panelists:
BROOKE CONAWAY
Georgia College

CHRIS CLARK
Georgia College

J.J. ARIAS
Georgia College

JESSIE FOLK
Georgia College

Monday
3:50-5:05 pm
Money and Finance
Palace 6/7

[1.D.11]
Key Challenges Hindering Financial Sector Development

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
CLYNTON LÓPEZ FLORES
Universidad Francisco Marroquín

Papers:
ESG Double Pincer:
Debt and Equity Constraints
HELMUTH CHAVEZ*
Universidad Francisco Marroquín
LENORE EALY
Universidad Francisco Marroquín

The Impact of State Monopoly on Pension Funds in Guatemala and Latin America
CLYNTON LÓPEZ FLORES
Universidad Francisco Marroquín

Do Central Banks Have an Inflationary Bias? Evidence from the Taylor and Friedman Rules
LUIS PEDRO MENDIZABAL
Universidad Francisco Marroquín

Monday
3:50-5:05 pm
Money and Finance
Gold

[1.E.01]
Money, Money, Money

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
CLIFFORD THIES
Shenandoah University

Papers:

Errors or Insights? Adam Smith's Views on Money and Banking Evaluated Through the Looking Glass of Modern Monetary Theory

NICHOLAS CUROTT

Ball State University

The Right to Enforce and Write the Dictionary of Money

JUSTIN RIETZ

San Jose State University

Food as Money: The Benefits of Nutrient Dense Food Currencies

GREGORY REHMKE

Economic Thinking

Municipal Scrip during the National Bank Era

CLIFFORD THIES

Shenandoah University

Monday
3:50-5:05 pm
Honoring Jim Gwartney
Silver

[1.E.02]
James Gwartney as Economic Educator

Organizer:

ROBERT LAWSON

Southern Methodist University

Moderator:

ROBERT LAWSON

Southern Methodist University

Panelists:

JOE CALHOUN

Florida State University

RANDALL HOLCOMBE

Florida State University

JANE SHAW STROUP

James G. Martin Center for Academic Renewal

SIGNÈ DEWIND

Universidad Francisco Marroquín

ROBERT LAWSON

Southern Methodist University

<p>Monday 3:50-5:05 pm Board Bronze 1</p>	<p>[1.E.03] Corporate America's Ideological Tilt?</p> <p>Organizer: ROSOLINO CANDELA <i>Mercatus Center at George Mason University</i></p> <p>Chair: ROSOLINO CANDELA <i>Mercatus Center at George Mason University</i></p> <p>Papers: Beyond Interest DOUGLAS DEN UYL <i>Liberty Fund, Inc.</i></p> <p>ESG and an Oversupply in False Bad News PETER JACOBSEN <i>Ottawa University</i></p> <p>When is Corporate Social Responsibility Theft? Toward a Consumer Sovereignty Business Ethic MARK PACKARD <i>Florida Atlantic University</i></p> <p>Exploring the Correlation Between ESG Scores, Viewpoint Diversity, and Performance: A Preliminary Empirical Analysis SIRI TERJESEN* <i>Florida Atlantic University/ Norwegian School of Economics</i> MICHAEL RYALL <i>Florida Atlantic University</i></p>
<p>Monday 3:50-5:05 pm Board Bronze 2</p>	<p>[1.E.04] Experimental Public Choice IV</p> <p>Organizer: DANIEL HOUSER <i>George Mason University</i></p> <p>Chair: DANIEL HOUSER <i>George Mason University</i></p>

Papers:
**Working for Others—or Not:
An Experimental Investigation of
Labor Supply Responses
to Redistribution**
WILLIAM HICKMAN*
George Mason University
JOHANNA MOLLERSTROM
George Mason University

**Religiosity, Culture, and a
Crypto Bank Run**
WALTER STOVER
George Mason University

**Who am I if We are Not Us?
An Experimental Study on
Identity Dissipation**
YI TIAN
George Mason University

**Self-Serving Bias and
Group Identity**
KUN QIAN
George Mason University

Monday
3:50-5:05 pm
General
Bronze 3

[1.E.05]
Labor Economics

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
STEFAN SLØK-MADSEN
Center for Politiske Studier

Papers:
**Education as Conspicuous
Consumption and the
Destruction of Institutions**
STEFAN SLØK-MADSEN
Center for Politiske Studier

**Survivor Pensions and
Incentives to Labor Supply
in Germany: A Regression
Discontinuity Analysis**
JOAQUÍN HENAUT*
*Mercatus Center at
George Mason University*
THOMAS STRATMANN
George Mason University

**Wage and Employment
Consequences of
Occupational Licensing**
LAWRENCE LAPLUE*
New Mexico State University
ISAIAH GRANADO
New Mexico State University
BASILE KOUMI
New Mexico State University

**The Political Economy of the
PRO Act: Turning Back the
Clock by Repealing Taft-Hartley**
MICHAEL FARREN
*Mercatus Center at
George Mason University*
DREW GODSELL*
George Mason University

Monday
3:50-5:05 pm
Board
Bronze 4

[1.E.06]
Energy Economics

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
PATRICK O'REILLY
West Virginia University

Papers:
**Categorical Economic Policy
Uncertainties and Tail Risk
in Energy Markets:
A Connectedness Analysis**
ALEXANDRE SCARCIOFFOLO*
Denison University
XIAOLI ETIENNE
University of Idaho
ISARIN DURONGKADEJ
San Jose State University

**How Asset Reclassification
Can Spur Battery Adoption and
Improve Utility Incentives**
BRAXTON HACKMAN
*The Center for Growth and
Opportunity at Utah State
University*

**Pollution Hedging in the Air?
Two Regulatory Risk Suspects
during Phase II of the U.S. Acid
Rain Program**
PATRICK O'REILLY
West Virginia University

Monday
3:50-5:05 pm
Board
Palace 1

[1.E.07]
**The Intersection(ality) of Woke
and Broke: Debating Academia
in Illiberal Times**

Organizer:
PHILLIP MAGNESS
Independent Institute

Moderator:
PHILLIP MAGNESS
Independent Institute

Panelists:
RYAN YONK
*American Institute for
Economic Research*

LENORE EALY
Universidad Francisco Marroquín

PHILLIP MAGNESS
Independent Institute

Monday
3:50-5:05 pm
General
Palace 2

[1.E.08]
**Abundance through Technology,
Immigration, and Openness**

Organizers:
RICHARD EVANS
*The Center for Growth and
Opportunity at Utah State
University*
ABIGAIL HOUSEAL
*The Center for Growth and
Opportunity at Utah State
University*

Chair:
ABIGAIL HOUSEAL
*The Center for Growth and
Opportunity at Utah State
University*

<p>Monday 3:50-5:05 pm Board Palace 3</p>	<p>Papers: The Economic Case for Abundance WILL RINEHART <i>American Enterprise Institute</i></p> <p>How Should Policymakers Think About the Relationship Between Immigration, Invention, Population, and Economic Growth? NATE KAREN <i>The Center for Growth and Opportunity at Utah State University</i></p> <p>How Would an Increase in Idaho's Child Tax Credit Affect Different Households? SYDNEY BEUTLER <i>The Center for Growth and Opportunity at Utah State University</i></p> <p>Are There Racial Disparities in Access to Health Insurance? ISMAT ARA SHARIN SAJNEE <i>The Center for Growth and Opportunity at Utah State University</i></p> <p>[1.E.09] Defense Policy and Freedom</p> <p>Organizer: ANNE BRADLEY <i>The Fund for American Studies</i></p> <p>Chair: ANNE BRADLEY <i>The Fund for American Studies</i></p> <p>Papers: The Political Economy of Milorg BRIGITTA JONES* <i>George Mason University</i> CHRISTOPHER COYNE <i>George Mason University</i></p>
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The Expert Failure of Foreign Intervention
MATTHEW OWENS
George Mason University

**Beyond the State:
Understanding the Impact of Informal Institutions on Colonial Relations in Maine**
NATHANIEL SMITH
Sweet Briar College
CHANDLER REILLY*
Metropolitan State University of Denver

The Dynamics of War and Peace in El Salvador
NATHAN GOODMAN*
Mercatus Center at George Mason University
ABIGAIL HALL BLANCO
University of Tampa

Monday
3:50-5:05 pm
General
Palace 4/5

**[1.E.10]
Urban Economics**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
SANFORD IKEDA
Purchase College, State University of New York

Papers:
Housing Choice Vouchers: A Review of the Literature
CRYSTAL TAYLOR*
Florida State University
SHANE DABNEY
Florida State University

The Affordable Housing Shortage and the Alchian-Allen Effect
JULIA CARTWRIGHT*
Kalamazoo College
ALEXANDER CARTWRIGHT
Ferris State University

The '15-Minute City' is a Tree
SANFORD IKEDA
*Purchase College,
State University of New York*

**The Homeless Bureaucracy:
Post-Covid Shutdown**
TOM MEANS
William Jessup University

Monday
3:50-5:05 pm
**Money and
Finance**
Palace 6/7

[1.E.11]
The Power of Financial Literacy

Organizer:
R. SCOTT PEARSON
Palm Beach Atlantic University

Chair:
R. SCOTT PEARSON
Palm Beach Atlantic University

Papers:
**Motherhood and Financial Risk:
Fearless Girl, Fearful Mother?**
CLAUDIA STROW*
Palm Beach Atlantic University
R. SCOTT PEARSON
Palm Beach Atlantic University

**Pandemic Hysteria and
Investment Risk Aversion**
R. SCOTT PEARSON
Palm Beach Atlantic University

**Variable Income, 'Rainy Day'
Savings, and Financial Literacy**
BRIAN STROW*
Palm Beach Atlantic University
R. SCOTT PEARSON
Palm Beach Atlantic University

Monday
5:10-6:10 pm
General
Grand Salon

**Undergraduate Research
Competition and Reception**
Sponsored by Liberty Fund, Inc.

TUESDAY

Tuesday
7:30-11:30 am
Grand Salon
Registration Desk

Tuesday
7:30-8:30 am
Grand Salon

Tuesday
8:00-9:15 am
**Money and
Finance**
Gold

APRIL 9, 2024**Registration****Continental Breakfast****[2.A.01]
Bank Failures and
Failures in Banking**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
GEOFFREY NGENE
Mercer University

Papers:
**A History of Banking Crises in
the United States during the
Twentieth Century**
KIRBY CUNDIFF*
FEFA Asset Management
KATLIN CUNDIFF
Wingate University

**Crash Risk Contagion Across
Global Banking Sectors**
GEOFFREY NGENE*
Mercer University
JINGHUA WANG
New Jersey Institute of Technology

**I Can't Buy a House, Because I
Can't Find a Bank:
The Failure of the Community
Reinvestment Act**
BRIAN O'ROARK
Robert Morris University

**Silicon Valley Bank:
A Case of Inefficient Depositors'
Discipline?**
NATHALIE JANSON
NEOMA Business School

<p>Tuesday 8:00-9:15 am Honoring Jim Gwartney Silver</p>	<p>[2.A.02] Extensions of Economic Freedom</p> <p>Organizer: ADAM WITHAM <i>Salve Regina University</i></p> <p>Chair: ADAM WITHAM <i>Salve Regina University</i></p> <p>Papers: Oh Canada! Economic Freedom of the Provinces and Entrepreneurial Activity BRIAN LEITE <i>Salve Regina University</i></p> <p>Freedom and Games? A Look at Economic Freedom and the Olympic Games TERESA STARZECKI <i>Salve Regina University</i></p> <p>Nobel Prizes and Economic Freedom ADAM WITHAM <i>Salve Regina University</i></p>
<p>Tuesday 8:00-9:15 am Board Bronze 1</p>	<p>[2.A.03] Measuring Marxism: New Approaches to an Old Threat</p> <p>Organizer: PHILLIP MAGNESS <i>Independent Institute</i></p> <p>Chair: PHILLIP MAGNESS <i>Independent Institute</i></p> <p>Papers: The Road to Censorship: Socialism's Chilling Effect on Academic Freedom GABRIEL BENZECRY* <i>Northwood University</i> DANIEL SMITH <i>Middle Tennessee State University</i> NICHOLAS REINARTS <i>Middle Tennessee State University</i></p>

**A Pedagogy of Oppression:
Measuring the Growth of Critical
Theory in the Academy**
MICHAEL MAKOVIC*
Northwood University
PHILLIP MAGNESS
Independent Institute

**Prices, Profits, and Power:
Does the Concentration Ratio
Confirm Growing Market Power
in the 21st Century?**
MARK SKOUSEN
Chapman University

Tuesday
8:00-9:15 am
Board
Bronze 2

[2.A.04]
Author Meets Critics:
Roger Congleton's
Solving Social Dilemmas

Organizer:
MICHAEL MUNGER
Duke University

Moderator:
MICHAEL MUNGER
Duke University

Panelists:
ROGER CONGLETON
West Virginia University

ANTHONY GILL
University of Washington

DAVID ROSE
University of Missouri-St. Louis

Tuesday
8:00-9:15 am
**Economic
Education**
Bronze 3

[2.A.05]
Economics Education

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
HUGO EYZAGUIRRE
Northern Michigan University

Papers:

Goal!

**The Economic Impact of Messi:
A Lesson Plan**

FLORENCIA GABRIELE*

Emmanuel College

SUSANNA MCCONNELL

Westlake High School

**Textbook Confessions:
Government Failure and
Monetary Policy**

HUGO EYZAGUIRRE*

Northern Michigan University

TAWNI HUNT FERRARINI

Lindenwood University

BRIAN O'ROARK

Robert Morris University

**Liberty in Action X-Ray:
Project Failures and Successes**

JORGE GABRIEL JIMENEZ

Universidad Francisco Marroquín

**Tick Tock Don't Stop:
The Time Allocation of
Academic Economists**

JOSHUA DALTON

*The University of Tennessee
Knoxville*

[2.A.06]

**Innovation in Education for a
Free Society**

Organizer:

MONICA RIO NEVADO

DE ZELAYA

Universidad Francisco Marroquín

Chair:

PEDRO PABLO VELÁSQUEZ

Universidad Francisco Marroquín

Papers:

The University of Austin:

**Fostering a Culture of
Innovation and Independent
Thinking in Education**

CARMEN RODRÍGUEZ

The University of Austin

Tuesday
8:00-9:15 am
**Economic
Education**
Bronze 4

**Micro-Schools, Big Ideas:
The Ascent of Learner-Driven
Education**
JAVIER PARELLADA
Ascent Academy

**Educating for Prosperity:
Reinventing Mexican Education
with Liberty as the Guide**
NINFA SALINAS
Fundación Azteca

**Education to Develop
Entrepreneurial Societies**
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Tuesday
8:00-9:15 am
Board
Palace 1

[2.A.07]
**Economic and
Governance Insights:
Gold Standard, Land Invasions,
and the Corruption Paradox**

Organizers:
RAMÓN PARELLADA
Universidad Francisco Marroquín
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
DANIEL FERNÁNDEZ
Universidad Francisco Marroquín

Papers:
**Three Hypotheses about the
Fall of the Gold Standard in the
United Kingdom in 1931**
DANIEL FERNÁNDEZ
Universidad Francisco Marroquín

**What If We Got the Relation
Between Corruption and
Economic Development All
Wrong?**
OLAV DIRKMAAT
Universidad Francisco Marroquín

**The Land Invasion Crisis
in Guatemala: Alternative
Solutions for the Private
Property Usurpation**
ANELISSE REYES SANDOVAL
Universidad Francisco Marroquín

Tuesday
8:00-9:15 am
**General
Palace 2**

**[2.A.08]
Political Economy:
Governance, Investment, and
Privatization**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
DOMINIQUE LAZANSKI
University of Pittsburgh

Papers:
**The Political Economy of
Environmental, Social, and
Governance Advocacy**
PAUL MUELLER
*American Institute for
Economic Research*

**The Political Economy of
Chinese Investment in
5G and 6G**
DOMINIQUE LAZANSKI*
University of Pittsburgh
ILIA MURTAZASHVILI
University of Pittsburgh

**The Fed's Interest on Reserves
Crowds Out Private Investment**
RUSS MCCULLOUGH
Ottawa University

Airport Privatization
THOMAS TACKER
*Embry-Riddle Aeronautical
University*

Tuesday
8:00-9:15 am
Board
Palace 3

[2.A.09]
Value Creation

Organizer:

SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Moderator:

SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Panelists:

MARK PACKARD
Florida Atlantic University

SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

DIANA HECHAVARRIA
Texas Tech University

Tuesday
8:00-9:15 am
Board
Palace 4/5

[2.A.10]
**Christian Theology and
the Free Society**

Organizer:

ANNE BRADLEY
The Fund for American Studies

Chair:

ANNE BRADLEY
The Fund for American Studies

Papers:

**A Just and Tolerant Commercial
Society Requires an Orientation
to the Good**
MICHAEL THOMAS
Creighton University

**Polycentricity in the New
Testament Canon: Evidence
from the Pre-Nicene Period**
MATTHEW OWENS
George Mason University

**Mere Economics:
How the Dismal Science
Declares the Glory of God**
ART CARDEN*
Samford University
CALEB FULLER
Grove City College

Tuesday
9:20-10:20 am
Plenary
Platinum

Probasco Chair Plenary Lecture

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Presentation:
**Dollarization in Argentina:
Potential and Prospects**
NICOLAS CACHANOSKY
The University of Texas at El Paso

Tuesday
10:25-11:40 am
**Money and
Finance**
Gold

[2.B.01]
Housing, Growth, and Inflation

Organizer:
GERALD DWYER
Clemson University

Chair:
GERALD DWYER
Clemson University

Papers:
**Linking Housing Finance to
Public Choice:**
Contributions by Harold Black
RAMON DEGENNARO*
*The University of Tennessee
Knoxville*
DANIEL SMITH
Middle Tennessee State University

Was Argentina Ever Rich?
JOHN DEVEREUX
*Queens College, City University of
New York*

Demography Is Destiny
ROBERT TAMURA
Clemson University

**Demand and Supply Influences
on Inflation**
DENNIS JANSEN
Texas A&M University

Tuesday
10:25-11:40 am
**Honoring Jim
Gwartney**
Silver

[2.B.02]
Empirical Political Economy I

Organizer:
DEAN STANSEL
Southern Methodist University

Chair:
DEAN STANSEL
Southern Methodist University

Papers:
**Economic Freedom and Social
Capital: An Analysis of U.S.
Metropolitan Areas**
JEREMY JACKSON
North Dakota State University

**Economic Freedom and Female Labor Force Participation:
A Local Level Analysis**
MEG TUSZYNSKI*
Southern Methodist University
DEAN STANSEL
Southern Methodist University

Economic Freedom and Minority Entrepreneurship in the United States
JAMES PRIEGER*
Pepperdine University
KATHRYN FORTENBERY
Pepperdine University
ABIGAIL TACKER
Pepperdine University

Economic Freedom, Cultural Ideologies, and the Prevalence of Opportunity-to-Necessity Nascent Entrepreneurship
DIANA HECHAVARRIA*
Texas Tech University
SIRI TERJESEN
Florida Atlantic University/ Norwegian School of Economics
CLAUDIA COGLISER
Texas Tech University

Tuesday
10:25-11:40 am
Board
Bronze 1

[2.B.03]
**Milton Friedman:
The Last Conservative**
Organizer:
CLAUDIA WILLIAMSON KRAMER
University of Tennessee at Chattanooga
Moderator:
THOMAS MILLER
Mississippi State University

Panelists:
JENNIFER BURNS
Stanford University

DAVID HENDERSON
Hoover Institution at Stanford University

	<p>MICHAEL BORDO <i>Rutgers University</i></p> <p>MARK SKOUSEN <i>Chapman University</i></p>
<p>Tuesday 10:25-11:40 am Board Bronze 2</p>	<p>[2.B.04] New Ideas on Norms and Civil Society</p>
	<p>Organizer: MICHAEL MUNGER <i>Duke University</i></p> <p>Moderator: CAMERON TILLEY <i>Duke University</i></p>
	<p>Panelists: ANTHONY GILL <i>University of Washington</i></p> <p>JONATHAN ANOMALY <i>Centro de Estudios en Filosofía, Política y Economía</i></p> <p>CAMERON TILLEY <i>Duke University</i></p>
<p>Tuesday 10:25-11:40 am Economic Education Bronze 3</p>	<p>[2.B.05] Virtual and Augmented Reality in Economics Education</p>
	<p>Organizers: SCOTT NIEDERJOHN <i>Concordia University Wisconsin</i> KIM HOLDER <i>University of West Georgia</i></p> <p>Chair: DAN SEM <i>Concordia University Wisconsin</i></p>
	<p>Papers: Bringing Economists to Life: The Economist Wall of Fame CHRIS RAASCH* <i>Concordia University Ann Arbor</i> CINDY FENSKE <i>Concordia University Ann Arbor</i></p>

Free Enterprise Center
Affiliated Startup for EdTech
Product Development:
Center for Simulation Innovation
DAN SEM
Concordia University Wisconsin

Enhancing Economic Education
with Virtual and Augmented
Simulation Tools:
A Discussion and Brainstorm
SCOTT NIEDERJOHN
Concordia University Wisconsin

Simulating Poverty in
the Classroom for
Experiential Learning
CINDY FENSKE
Concordia University Ann Arbor

Tuesday
10:25-11:40 am
Economic
Education
Bronze 4

[2.B.06]
Resources for High School
& Beyond

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Moderator:
KIM HOLDER
University of West Georgia

Panelists:
PHIL SMITH
Concord Coalition

JOHN SNOAD
Cato Institute

ALLAN CAREY
Cato Institute

DEVIN SCANLON
Mercatus Center at
George Mason University

Tuesday
10:25-11:40 am
Board
Palace 1

[2.B.07]
**Entrepreneurship, Poverty, and
Development Economics**

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Papers:
**The Ripple Effect of
Entrepreneurship**
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

**Entrepreneurs and Economic
Beliefs in Guatemala**
DAVID CASASOLA
Universidad Francisco Marroquín

**College Education and
Economic Beliefs in Guatemala**
ANTONIO SARAVIA*
Mercer University
ANDRES MARROQUÍN
Mercer University

Entrepreneurship and Policy
SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Tuesday
10:25-11:40 am
Board
Palace 2

[2.B.08]
**The Political Economy of
Economic Development**

Organizer:
LAUREN HELLER
Berry College

Chair:
RYAN YONK
*American Institute for
Economic Research*

Papers:
The China Miracle?
Public Choice and Development

Economics in China

RYAN YONK*

*American Institute for
Economic Research*

ETHAN YANG

George Mason University

**Nonviolent Regime Change and
Economic Freedom**

JUSTIN CALLAIS*

University of Louisiana at Lafayette

YAHYA ALSHAMY

George Mason University

JOSHUA AMMONS

George Mason University

**Health-Related Repercussions
of United States Free Trade
Agreements**

BEATRIZ MALDONADO*

College of Charleston

JESSICA MADARIAGA

College of Charleston

ANNA HEUISLER

College of Charleston

Tuesday
10:25-11:40 am
General
Palace 3

[2.B.09]
Economic Progress

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Chair:

RANDALL HOLCOMBE

Florida State University

Papers:

**Capitalism Creates
Sustainable Progress**
RANDALL HOLCOMBE

Florida State University

**The Logic of
Central Planning Failure**

JACK ESTILL

San Jose State University

**The Critical Role of
Private Enterprise in
Scandinavian Wealth Creation**
STEFAN SLØK-MADSEN
Center for Politiske Studier

**There are Divinities in
Liberal Marketplaces, Too**
NEERA BADHWAR
*University of Oklahoma/
George Mason University*

Tuesday
10:25-11:40 am
Board
Palace 4/5

[2.B.10]
The Primacy of Culture

Organizer:
PHILLIP MAGNESS
Independent Institute

Moderator:
JAMES HARRIGAN
*American Institute for
Economic Research*

Panelists:
JAMES HARRIGAN
*American Institute for
Economic Research*

ROBERT ANTHONY PETERS
Robert Anthony Peters Productions

BLAKE BALL
Huntingdon College

Tuesday
10:25-11:40 am
Board
Palace 6/7

[2.B.11]
Sports Markets

Organizer:
BRYAN MCCANNON
Illinois Wesleyan University

Chair:
MARK WILSON
Saint Bonaventure University

Papers:
**How Sports Books Compete:
Fixed Odds Markets**
JEREMY LOSAK
Syracuse University

**Promotions and Giveaways in
Minor League Baseball:
An Analysis Across Leagues
and Demographic Areas**

RODNEY PAUL
Syracuse University

**Political Affiliation and
Baseball Attendance**

Post-COVID-19 Restrictions
MARK WILSON

Saint Bonaventure University

**Free-Market Football:
Analyzing the Effect of the
Bundesliga's 50+1 Rule**

MACY SCHECK
Middle Tennessee State University

Tuesday
11:45 am-1:05 pm
General
Platinum

**Luncheon and
Annual Business Meeting**

**Undergraduate Research
Competition Awards
Announcements**

NIKOLAI WENZEL
Universidad de las Hespérides
Presentations

ALEXANDRE PADILLA
*Metropolitan State University
of Denver*

Annual Business Meeting

Call to Order

DANIEL HOUSER

Approval of the

2023 Business Meeting Minutes

BENJAMIN POWELL

Secretary/Treasurer's Report

BENJAMIN POWELL

The Journal of Private Enterprise

Editor's Report

EDWARD STRINGHAM

New Business

Future Conference Site

BENJAMIN POWELL

April 6-8, 2025

Westin Camino Real

Guatemala City, Guatemala

Other New Business

DANIEL HOUSER

Election of Officers and

Executive Committee

BENJAMIN POWELL

Past President's Award

Adjourn

Registration

Tuesday
1:00-4:00 pm
Grand Salon
Registration Desk

Tuesday
1:10-2:25 pm
**Money and
Finance**
Gold

[2.C.01]
Monetary Policy

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
DENNIS JANSEN
Texas A&M University

Papers:
**Sign Restrictions for Identifying
Structural Shocks to Aggregate
Demand and Supply**
JUI-CHUAN DELLA CHANG
National Chiayi University, Taiwan
DENNIS JANSEN*
Texas A&M University
CAROLINA PAGLIACCI
*IESA School of Management,
Venezuela*

**Ineffectiveness of Monetary
Policy: A Study in the Mundell-
Fleming Model**
ASHRUTA ACHARYA
George Mason University

**The Land of Milk and Money:
Evaluating the Economic Impact
of Israel's 1985 Monetary Reform
and Central Bank Independence**
GLENN FURTON
*Metropolitan State University
of Denver*

Tuesday
1:10-2:25 pm
**Honoring Jim
Gwartney**
Silver

[2.C.02]
Empirical Political Economy II

Organizer:
DEAN STANSEL
Southern Methodist University

Chair:
ROBERT LAWSON
Southern Methodist University

Papers:

The Effect of Formal and Informal Institutions on the Size and Timing of Product Market Reforms across Countries

IMRAN ARIF

Appalachian State University

Institutions and Disentangled Factor Shares in a Panel of Countries

JOHN DAWSON*

Appalachian State University

IMRAN ARIF

Appalachian State University

BRAD STURGILL

University of the South

Economic Freedom and Growth, Income, Investment, and Inequality:

A Quantitative Summary of the Literature

ROBERT LAWSON*

Southern Methodist University

VINCENT MIOZZI

Texas Tech University

MEG TUSZYNSKI

Southern Methodist University

Sustainability of Rapid Economic Growth:

A Global Perspective

TOMI OVASKA*

Youngstown State University

ALBERT SUMELL

Youngstown State University

Tuesday
1:10-2:25 pm
General
Bronze 1

[2.C.03]
The Elements of Subjectivism in the Austrian Tradition

Organizers:

GERALD O'DRISCOLL, JR.

American Institute for Economic Research

HANS EICHOLZ

Liberty Fund, Inc.

Moderator:
GERALD O'DRISCOLL, JR.
*American Institute for
Economic Research*

Panelists:
BILL TULLOH
Agoric, LLC

ERWIN DEKKER
*Mercatus Center at
George Mason University*

CHARLES STEELE
Hillsdale College

Tuesday
1:10-2:25 pm
General
Bronze 2

[2.C.04]
The Commons:
Problems and Solutions

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
DOMINIQUE LAZANSKI
University of Pittsburgh

Papers:
**Decentralised Autonomous
Organisations as Commons**
SINCLAIR DAVIDSON
RMIT University

**The Political Economy of
Megaconstellations**
ILIA MURTAZASHVILI
University of Pittsburgh
DOMINIQUE LAZANSKI*
University of Pittsburgh
ALI PALIDA
University of Pittsburgh

**Philanthropy, Ostromian
Governance, and
Institutional Analysis**
MALAVIKA NAIR
Texas Tech University

Elinor Ostrom and First Nation Prosperity in Canada
LUCY MARIE GAY
George Mason University

Tuesday
1:10-2:25 pm
Economic Education
Bronze 3

[2.C.05]
Employing Technology to Advance Economics Education

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
LORENZO ALMADA
Georgia State University

Papers:
Using Video Modules to Model Economic Research
KIM HOLDER
University of West Georgia

An RCT to Investigate the Impact of a Nudge on Students' Declaration of Economics Major
LORENZO ALMADA*
Georgia State University
SHELBY FROST
Georgia State University
AMY EREMIONKHALE
DePauw University
IAN JUNG
Georgia State University

AI and Chat GPT
DAVID LONG
Brookfield Academy High School

ECON Reimagined: An Efficacy Study on a New OER Principles of Microeconomics Course
SHELBY FROST*
Georgia State University
AMY EREMIONKHALE
DePauw University
TODD SWARTHOUT
Georgia State University
MYA EVELAND
Georgia State University

Tuesday
1:10-2:25 pm
**Economic
Education**
Bronze 4

[2.C.06]
**Intersecting Pathways:
Economics and Civil Discourse
in Contemporary Education**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Moderator:
ALLAN CAREY
Cato Institute

Panelists:
JOHN SNOAD
Cato Institute

SYLWIA CAVALCANT
Mesa Community College

MICHELE BENTIVEGNA
Peoria Virtual High School

JAMES REDELSHEIMER
*Foundation for Economic
Education*

Tuesday
1:10-2:25 pm
Board
Palace 1

[2.C.07]
**Topics in Latin American
Economic & Monetary History**

Organizer:
ROSOLINO CANDELA
*Mercatus Center at
George Mason University*

Chair:
ROSOLINO CANDELA
*Mercatus Center at
George Mason University*

Papers:
**The Constitutional Political
Economy of Inflation**
**Management in Latin America:
A Synthetic Control Analysis**
CLYNTON LÓPEZ FLORES
Universidad Francisco Marroquín

**The Forsaken Road:
Reassessing Living Standards
following the Cuban Revolution
and the American Embargo**

JOÃO PEDRO BASTOS*

Texas Tech University

JAMIE BOLOGNA PAVLIK

Texas Tech University

VINCENT GELOSO

George Mason University

Mexican Money Management

JUAN CARLOS ORTEGA

George Mason University

**Determinants of Inflation
Expectations in Colombia:
A VAR-X Analysis**

JOSE MORA

Sul Ross State University

Tuesday
1:10-2:25 pm
Board
Palace 2

**[2.C.08]
Red Raider Political Economy I**

Organizers:

BENJAMIN POWELL

Texas Tech University

AUDREY REDFORD

Hampden-Sydney College

Chair:

AUDREY REDFORD

Hampden-Sydney College

Papers:

The Failures of the

Market Failures Approach

VICENTE MORENO-CASAS

Texas Tech University

The Marginal Effect of

Property Rights on

Entrepreneurship

LEONEL REGALADO CARDOSO

Texas Tech University

Econsummation

JORDAN HILLMAN

Texas Tech University

**Concerning Causal
Consequences of the
Comprehensive Crime Control
Act of 1984**
ADAM SWISHER
Texas Tech University

Tuesday
1:10-2:25 pm
Board
Palace 3

[2.C.09]
**Living in an Unexpected
Polycentric World**

Organizers:

RAMÓN PARELLADA
Universidad Francisco Marroquín
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:

PEDRO PABLO VELÁSQUEZ
Universidad Francisco Marroquín

Papers:

**Career Choice at Risk:
How Energy and Food Policies
Might Shape Occupational
Dynamics**

PEDRO PABLO VELÁSQUEZ
Universidad Francisco Marroquín

**Polycentric Environmentalism:
An Alternative to Top-down
Policy that Limits Innovation
and Opportunity**

RYAN YONK
*American Institute for
Economic Research*

**A Living City is Itself an Element
in a Polycentric Cosmos**
SANFORD IKEDA
*Purchase College,
State University of New York*

**Polycentric Systems in
Unexpected Places:
The Case of Trench Warfare
in WWI**

DANIEL RODRÍGUEZ CARREIRO
Universidad Francisco Marroquín

Tuesday
1:10-2:25 pm
General
Palace 4/5

[2.C.10]
Origin Stories

Organizer:

WILLIAM LUTHER
Florida Atlantic University

Chair:

GLEN WHITMAN
*California State University,
Northridge*

Papers:

Externalities and the

Origin of Religion

ANTHONY GILL

University of Washington

**Getting Bread from the Body:
The Role of Denominational
Diversity in Times of
Economic Crisis**

KATHRYN WALDRON

George Mason University

Number Systems:

**A Marriage of Production Theory
and 4E Cognition**

GLEN WHITMAN

*California State University,
Northridge*

**Trust, Ownership, and Dispute
Resolution in a Decentralized
Market: The Case of OpenBazaar**

MAX GULKER

Reason Foundation

Tuesday
1:10-2:25 pm
Board
Palace 6/7

[2.C.11]
**Censored Research: The
Ineffectiveness of COVID-19
Policy**

Organizer:

BRYAN MCCANNON
Illinois Wesleyan University

Chair:

BRYAN MCCANNON

Illinois Wesleyan University

Papers:
Mask Mandates Increased COVID-19 Deaths in Kansas
MARK WILSON
Saint Bonaventure University

Lockdown Effects on SARS-CoV-2 Transmission: The Evidence from Northern Jutland
CHRISTIAN BJØRNSKOV
Aarhus University

Community Use of Face Masks and COVID-19: Further Evidence from State Mandates in the U.S.
BRYAN MCCANNON
Illinois Wesleyan University

The Efficacy of COVID-19 Lockdowns: A Dynamic Panel Analysis
MICHAEL MAKOVI*
Northwood University
PHILLIP MAGNESS
Independent Institute

Tuesday
2:30-3:45 pm
Board
Gold

[2.D.01]
Regulation, Entrepreneurship, and Finance

Organizer:
COLIN O'REILLY
Creighton University

Chair:
THOMAS HOGAN
American Institute for Economic Research

Papers:
Regulatory Indiscretion: Discretionary Regulation of Bank Capital, Climate, and Crypto
THOMAS HOGAN
American Institute for Economic Research

**Too Much to Lose?
The Impact of Regulatory
Complexity and Founders'
Human Capital on New
Ventures' Industry Switching**
CHRISTOPHER BOUDREAU
Florida Atlantic University

**Let's Be Free:
The Case of Asymmetric Effects
of Economic Freedom**
RAFAEL ACEVEDO
Creighton University

**Federal Regulations, Inequality,
and Entrepreneurship**
ISRAT JAHAN
University of Wisconsin-La Crosse

Tuesday
2:30-3:45 pm
**Honoring Jim
Gwartney**
Silver

**[2.D.02]
Empirical State & Local
Political Economy**

Organizer:
DEAN STANSEL
Southern Methodist University

Chair:
DEAN STANSEL
Southern Methodist University

Papers:
**The Economic System
for All of Us:
Markets and Freedom Raise
Incomes for Whites, Hispanics,
Blacks, and Asian-Americans**
W. MICHAEL COX*
Southern Methodist University
RICHARD ALM
Southern Methodist University

**Pour Policy:
Economic Freedom and
Brewery Startups**
STEVE GOHMANN
University of Louisville

An Examination of Economic Freedom on Unauthorized Immigration across U.S. States
MALCOLM KASS*
University of Dallas
NAZMUL ISLAM
Bangladesh University of Engineering and Technology

Two Years In: Exploring Economic Freedom in the U.S. States During the Pandemic's Second Phase
VINCENT MIOZZI*
Texas Tech University
BENJAMIN POWELL
Texas Tech University

Tuesday
2:30-3:45 pm
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Bronze 1

[2.D.03]
New Perspectives on Adam Smith

Organizer:
DOUGLAS DEN UYL
Liberty Fund, Inc.

Chair:
DOUGLAS DEN UYL
Liberty Fund, Inc.

Papers:
'Liberal' as a Political Adjective (in English), 1769–1824
DANIEL KLEIN
George Mason University
MARCUS SHERA*
George Mason University

Teaching Adam Smith: Reflections on Undergraduate Teaching
BRADLEY HOBBS
Clemson University

Adam Smith and the New Right
PAUL MUELLER
American Institute for Economic Research

Tuesday
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General
Bronze 2

[2.D.04]
Social Entrepreneurship

Organizer:

WILLIAM LUTHER
Florida Atlantic University

Chair:

ROBERTA HERZBERG
*Mercatus Center at
George Mason University*

Papers:

**Ostromian Self-governance:
Emancipation or Simply
Changing the Locus of
Servitude?**

ROBERTA HERZBERG
*Mercatus Center at
George Mason University*

**Long-ties, Knowledge, and
Entrepreneurship:
Social Network Structures and
Economic Prosperity in Mexico**

EUGENIO GARZA*
George Mason University
ROBERT BIOLSI
George Mason University

**Frederick Passy, the Peace
Movement, and Freedom of
Association**

NATHAN GOODMAN
*Mercatus Center at
George Mason University*
MIKAYLA NOVAK
*Mercatus Center at
George Mason University*
MATTHEW OWENS*
George Mason University

**A Message To You Rudy:
2-Tone and Social
Entrepreneurship**

NICHOLAS SNOW
Wabash College

Tuesday
2:30-3:45 pm
**Economic
Education**
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[2.D.05]
**Economics, Social Studies, and
the Social Sciences**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
MATTHEW ROUSU
Susquehanna University

Papers:
**Teaching American History in an
Age of Historical Ignorance**
PAUL CLEVELAND
Birmingham-Southern College

Exploring Humanomics
DEREK YONAI
Flagler College

**Economic History Lessons from
*Game of Thrones***
MATTHEW ROUSU
Susquehanna University

Tuesday
2:30-3:45 pm
**Economic
Education**
Bronze 4

[2.D.06]
**Advancing Liberty in High
School and College**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
SCOTT NIEDERJOHN
Concordia University Wisconsin

Papers:
**Brookfield Academy:
A Classical Liberal High School**
BRUCE ROTTMAN
Brookfield Academy High School

**A Student Led Liberty Journal:
Quaestus**
SCOTT NIEDERJOHN*
Concordia University Wisconsin
DAN SEM
Concordia University Wisconsin

**The Quaestus Journal:
Editing, Publishing, and
Fostering Conversation**
HARRISON HULSE*
Concordia University Wisconsin
SAMUEL BOEHLKE
Concordia University Wisconsin
ANNA YOUNG
Concordia University Wisconsin
AMBROSE SHALTANIS
Concordia University Wisconsin

Tuesday
2:30-3:45 pm
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Palace 1

[2.D.07]
**Political Economy of
Latin America**

Organizer:
ALEXANDRE PADILLA
*Metropolitan State University
of Denver*

Chair:
JOÃO PEDRO BASTOS
Texas Tech University

Papers:
**Latin American Left-Populism
and Institutional Decay**
NICOLAS CACHANOSKY
The University of Texas at El Paso
JOÃO PEDRO BASTOS*
Texas Tech University
ALEXANDRE PADILLA
*Metropolitan State University
of Denver*
KARLA HERNANDEZ
The University of Texas at El Paso

The Wealth of the Chilean Nation
EDWAR ESCALANTE
Angelo State University

**Political Interference and
Ownership Networks:
Analyzing State-Owned and
Mixed-Owned Enterprises in the
Brazilian Stock Market**
MARIANA PIAIA ABREU
Ibmec São Paulo

**The Latin American Labyrinth:
What Facilitates the Resistance
to the Radical Left's
Authoritarianism?**
EDUARDO FERNÁNDEZ LUIÑA
Universidad Francisco Marroquín

Tuesday
2:30-3:45 pm
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Palace 2

[2.D.08]
Red Raider Political Economy II

Organizers:
BENJAMIN POWELL
Texas Tech University
AUDREY REDFORD
Hampden-Sydney College

Chair:
AUDREY REDFORD
Hampden-Sydney College

Papers:
**Citizens, Samaritans, and
Parasites: The Breakdown of the
Productive State**
GLENN FURTON
*Metropolitan State University
of Denver*

**Why Does a Nation Adopt a
Federalist Constitution?**
JORDAN HILLMAN*
Texas Tech University
ANDREW YOUNG
Texas Tech University

**Japan's Transition to
'Imperial Democracy'**
JEDEDIAH PIDA-REESE
Texas Tech University

Tuesday
2:30-3:45 pm
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[2.D.09]
Inequality: The 'Dangerous' Concern of New Generations

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Papers:
Of the Difference between Hayek and Piketty on Inequality
CLYNTON LÓPEZ FLORES
Universidad Francisco Marroquín

The Political Economy of Natural versus Artificial Inequality
RICHARD EBELING
The Citadel

Inequality: Evaluating the Evidence
PHILLIP MAGNESS
Independent Institute

Tuesday
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[2.D.10]
On the Origins of Private Enterprise

Organizer:
EDWARD STRINGHAM
Trinity College

Chair:
EDWARD STRINGHAM
Trinity College

Papers:
America, 1700-1900: The Ultimate Example of Private Enterprise
GERALD GUNDERSON
Trinity College

Precursors to Modern Corporations as a Market Evolution
EDWARD STRINGHAM
Trinity College

Private Governance in the Development of Insurance Markets and Lloyd's of London
ANJA SHORTLAND
King's College London

The Role of Security and Urbanization in the Growth of Markets: Was Adam Smith Describing Proto-proprietary Communities?
JACK ESTILL
San Jose State University

Tuesday
2:30-3:45 pm
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[2.D.11]
Political Economy of COVID-19

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
MATT KIBBE
Free the People

Papers:
Pandemic Socialism: Hayek's Critique of Scientism and the Fatal Conceit of Government Lockdowns
MATT KIBBE
Free the People

The Lockdown Effect: An Empirical Investigation into the Transformation of Legislative Behavior During the SARS-CoV-2 Pandemic
BENJAMIN BAUER
George Mason University

Lying About Like a Loaded Weapon: Technocratic Agility, Democratic Legitimacy, and Emergency Powers during COVID
MARÍA LAURA ARCE*
Troy University
NIKOLAI WENZEL
Universidad de las Hespérides

Tuesday
3:50-5:05 pm
General
Silver

[2.E.02]
Immigration, Law, and Economics

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
ALEXANDRE PADILLA
Metropolitan State University of Denver

Papers:
Immigration and State Policy Ideology
ALEXANDRE PADILLA*
Metropolitan State University of Denver
NICOLAS CACHANOSKY
The University of Texas at El Paso

Prosecutor Tenure, Incumbent Turnover, and Criminal Trial Outcomes
NICHOLAS JENSEN
Middle Tennessee State University

Plea Bargaining and Court Case Backlog: The Ugandan Case
JULIA CARTWRIGHT
Kalamazoo College

The Impact of California's Zero Dollar Bail Policy on Crime
JUSTIN HEFLIN
University of Kentucky

Tuesday
3:50-5:05 pm
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Bronze 1

[2.E.03]
**Great Thinkers in Classical
Liberalism: Max Weber**

Organizer:
DOUGLAS DEN UYL
Liberty Fund, Inc.

Chair:
DOUGLAS DEN UYL
Liberty Fund, Inc.

Papers:
**Understanding Weber's Critique
of Socialism:**
**The In Natura Calculation
Argument Reconsidered**
HANS EICHOLZ
Liberty Fund, Inc.

**Weberian Roots of Modern
Institutionalism:**
**From Ludwig Lachmann to
Avner Greif and Masahiko Aoki**
MARCUS SHERA*
George Mason University
KURTIS HINGL
George Mason University

**From Knight to Parsons:
Chicago's Interest in Max Weber**
DAVID LEVY*
George Mason University
SANDRA PEART
University of Richmond

**No Road for Liberalism:
Weber, Foot, and the
Fact-Value Separation**
DOUGLAS RASMUSSEN
St. John's University

Tuesday
3:50-5:05 pm
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[2.E.04]
**More than Chaining Leviathan:
Mechanisms for Transitioning to
Alternative Governance**

Organizer:
PHILLIP MAGNESS
Independent Institute

Tuesday
3:50-5:05 pm
**Economic
Education**
Bronze 3

Moderator:
JOE MCKINNEY
Catawba Digital Economic Zone

Panelists:
RYAN YONK
*American Institute for
Economic Research*

LENORE EALY
Universidad Francisco Marroquín

NATHALIE MEZZA-GARCIA
Catawba Digital Economic Zone

[2.E.05]
What Do Students Think?

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
ANTONIO SARAVIA
Mercer University

Papers:
**Do College Students Appreciate
Human Progress?**
ANTONIO SARAVIA*
Mercer University
ANDRES MARROQUÍN
Mercer University

**Economic Beliefs and Optimism
Among College Students**
ANDRES MARROQUÍN*
Mercer University
ANTONIO SARAVIA
Mercer University
JOHN BITZAN
North Dakota State University
ALLEN LYNCH
Mercer University

**A Classroom Experiment
Revisited**
GORDON SMITH
Anderson University

Tuesday
3:50-5:05 pm
**Economic
Education**
Bronze 4

[2.E.06]
Measuring Outreach Impact

Organizers:

SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Moderator:

KIM HOLDER
University of West Georgia

Panelists:

RYAN HILL
Fraser Institute

TED TUCKER

*Foundation for Teaching
Economics*

DEVIN SCANLON

*Mercatus Center at
George Mason University*

LEAH KRAL

*Mercatus Center at
George Mason University*

Tuesday
3:50-5:05 pm
Board
Palace 1

[2.E.07]
**LatAm Enterprises and
Their Challenges Today**

Organizer:

MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:

RAMÓN PARELLADA
Universidad Francisco Marroquín

Papers:

**What Obstacles are Preventing
Growth in Latin American
Enterprises?**

RAMÓN PARELLADA
Universidad Francisco Marroquín

**Facing Bureaucracy:
The Entrepreneur's Nightmare in
Latin America**
JESUS MARÍA ALVARADO
Universidad Francisco Marroquín

**Economic Freedom and
Investment Valuations in
Latin America**
HELMUTH CHAVEZ
Universidad Francisco Marroquín

Doing Business in Mexico
JOSÉ TORRA ALFARO
Caminos de la Libertad

Tuesday
3:50-5:05 pm
Board
Palace 2

**[2.E.08]
Red Raiders Do Development**

Organizers:
BENJAMIN POWELL
Texas Tech University
AUDREY REDFORD
Hampden-Sydney College

Chair:
JUSTIN CALLAIS
University of Louisiana at Lafayette

Papers:
**Colonial Rule and Economic
Freedom**
JOÃO PEDRO BASTOS
Texas Tech University

**A Development Puzzle:
Are Governments or the
IFIs Unrealistic in their
Recommendations for
Agriculture Development in
Sub-Saharan Africa?**
FLORENCE MUHOZA
Texas Tech University

**Impact of the African Growth
and Opportunity Act on
Economic Growth and
Agricultural Exports to the
United States**
ELISHA DENKYIRAH
Texas Tech University

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rpc@ufm.edu

Special Event Speakers and Awards

Sunday

Opening Dinner and Reception

Herman W. Lay Memorial Award

Tucker S. Bridwell

Adam Smith Award

John H. Cochrane

Monday

R. Bruce Den Uyl Memorial Plenary Lecture

Hester M. Peirce

Awards Luncheon

Best Paper Award

Anja Shortland

Sami Fortune Winton

Best Educational Note Award

Michael Munger

Distinguished Scholar Award

Randall G. Holcombe

Clark-Kent-Aronoff Award

Kim Holder

Scott Niederjohn

Tuesday

Probasco Chair Plenary Lecture

Nicolas Cachanosky

Luncheon and Annual Business Meeting

Undergraduate Research Competition Awards

Past President's Award

Daniel Houser

Exhibiting Organizations

American Institute for Economic Research

Bridwell Institute for Economic Freedom at

Southern Methodist University

Cato Institute

DeVoe L. Moore Center at Florida State University

Foundation for Economic Education

Fraser Institute

Free Market Institute at Texas Tech University

Gwartney Institute at Ottawa University

Independent Institute

Institute for Humane Studies at George Mason University

Mercatus Center at George Mason University

Smith Institute for Political Economy and Philosophy
at Chapman University

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.....	PP 2.D.05	Hackman, Braxton	PP 1.E.06	
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Corley, Tanner	PP 1.B.09	CH/PP 1.C.11	
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Rio Nevado de Zelaya, Monica	PP 1.B.06; O 1.C.03	Teague, Megan	PP 1.B.02
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.....	O/CH/PP 2.B.07; O 2.C.09	O/M/P 2.A.09; PP 2.B.07
.....	O/CH 2.D.09; O 2.E.07	Terrell, Timothy	O/PP 1.A.01
Rodríguez Carreiro, Daniel	PP 2.C.09	Thies, Clifford	CH/PP 1.E.01
.....	PP 2.A.06	Thomas, Michael	CH/PP 1.B.08
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.....	PP 1.B.05; P 1.C.07	Timmons, Edward	CH/PP 1.C.08
.....	CH/PP 2.D.05	Torra Alfaro, José	PP 2.E.07
Rovinski, Molly	PP 1.D.09	Tucker, Ted	P 2.E.06
Roy, Labanyalata	PP 1.E.06	Tulloh, Bill	PP 1.D.01
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U		Ushakov, Nikolay	PP 1.D.06

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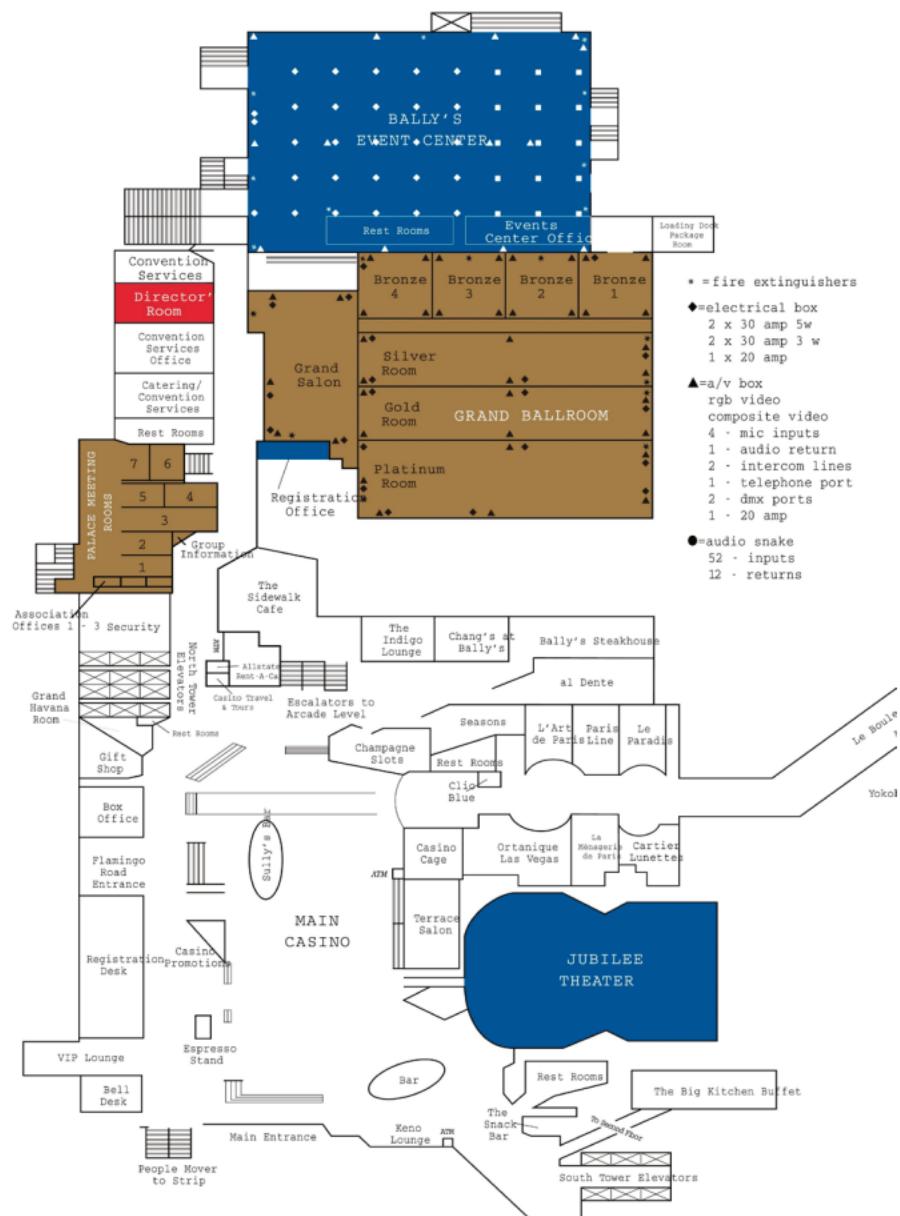
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V		
Vachris, Michelle Albert	CH/PP 1.A.09	O - Organizer
.....	PP 1.B.06	CH - Chair
VanLaecken, Joshua	PP 1.B.01	PP - Paper Presenter
Velásquez, Pedro Pablo	CH 2.A.06	M - Moderator
.....	CH/PP 2.C.09	P - Panelist
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Whitman, Glen	CH/PP 2.C.10	
Williamson Kramer, Claudia		
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Horseshoe Las Vegas Meeting Space Names/Functions

Room	Event
Grand Salon Registration Desk	Registration
Grand Salon	Opening Reception
	Continental Breakfast
	Exhibitor Area
	Undergraduate Research Competition
Platinum	Opening Dinner
	Plenary
	Awards Luncheon
	Luncheon and Annual Business Meeting
Gold	Breakout
Silver	Breakout
Bronze 1	Breakout
Bronze 2	Breakout
Bronze 3	Breakout
Bronze 4	Breakout
Palace 1	Breakout
Palace 2	Breakout
Palace 3	Breakout
Palace 4/5	Breakout
Palace 6/7	Breakout

Horseshoe Las Vegas

Meeting Space Map



NORTH TOWER - CASINO LEVEL

Notes