



THE
ASSOCIATION
OF PRIVATE
ENTERPRISE
EDUCATION®

Forty-Eighth Meeting



President
Daniel Houser
George Mason University

*The Political Economy
of Money and Finance*

Horseshoe Las Vegas
Las Vegas, NV
April 7-9, 2024

President's Welcome

Welcome to Fabulous Las Vegas! As President of The Association of Private Enterprise Education (APEE), I am delighted to welcome you to the APEE 48th Meeting.

It is a pleasure to welcome nearly 400 conference participants, representing more than 150 colleges, universities, and organizations.

Program Chair William Luther has designed an excellent conference program. The sessions and panels that Will assembled will provide a memorable and rewarding next few days. The program includes almost 300 paper presentations, more than 80 organized sessions, and 17 sessions for the International Conference on Teaching Economics. We are looking forward to plenary lectures from Hester Peirce and Nicolas Cachanosky.

The program includes several sessions and panels honoring our late friend and colleague Jim Gwartney, an exceptionally effective champion of liberty and free markets, who passed away in January of this year.

APEE continues its tradition of providing support to aspiring scholars, including 60 Young Scholars and nearly 30 Undergraduate Research Competition participants. APEE acknowledges the support of generous donors for making these programs possible.

APEE will recognize John Cochrane with its Adam Smith Award and Tucker Bridwell with its Herman W. Lay Memorial Award. APEE will also recognize the scholarly accomplishments of Randall Holcombe with the Distinguished Scholar Award, and the outstanding service of Kim Holder and Scott Niederjohn with the Clark-Kent-Aronoff Award.

In addition to Will Luther, I would like to offer special thanks to our Secretary/Treasurer Benjamin Powell, and Ben's exceptionally strong team at Texas Tech University, led by Charles Long, for all they have done to make our annual meeting possible. And most of all, I would like to thank all of you for attending this year's meeting and enabling APEE to remain the world's home for scholarly thinking on the key role of private enterprise in advancing liberty, peace, and shared prosperity.



Daniel Houser
President

Vice President's Welcome



Welcome to Las Vegas!

On behalf of the Officers and Executive Committee, I welcome you to the APEE 48th Meeting. This year's theme is ***The Political Economy of Money and Finance***.

Market economies cannot function without money—and cannot function well without sound financial institutions. Money makes exchange possible when barter is cumbersome and credible commitments are costly. Sound financial institutions channel savings into valuable investment projects, enabling people to produce more together than they could on their own.

Correspondingly, the mismanagement of money makes economic calculation difficult and frustrates plans, while financial repression drives a wedge between savers and borrowers. And, yet, money is often mismanaged and financial markets are routinely repressed. Why has inflation remained so high in countries like Argentina, Venezuela, and Zimbabwe? Why has inflation resurged in the United States? Why has China directed so much credit toward unproductive projects? Why are regulators around the world cracking down on cryptocurrencies and decentralized finance? This meeting provides an opportunity to consider the political economy of money and finance and discuss strategies to promote sound monetary policy, effective financial regulation, and welfare-improving financial innovation.

Two plenary addresses will help anchor the conversation. Commissioner Hester Peirce of the U.S. Securities and Exchange Commission will deliver a talk titled ***Pourquoi Pas? When Innovation Meets Regulation***. Nicolas Cachanosky of The University of Texas at El Paso will speak on ***Dollarization in Argentina: Potential and Prospects***. Twelve additional sessions will feature more than forty papers on the conference theme.

It is not easy to organize a conference of this size. I offer my sincere thanks to Charles Long, Ben Powell, Dan Houser, and the APEE board members who helped make this conference possible. I am glad you are able to join us! I look forward to many productive conversations about the political economy of money and finance.

A handwritten signature in dark ink, appearing to read 'William Luther', with a stylized flourish at the end.

William Luther
Vice President and 2024 Program Chair

Sponsoring Organizations

Pierre F. and Enid Goodrich Foundation
Charles Koch Foundation

Young Scholars Program

Kickapoo Springs Foundation
Legett Foundation
Thomas W. Smith Foundation
RB Den Uyl Family Foundation

Undergraduate Research Competition

Liberty Fund, Inc.

Plenary Lecture Sponsorships

The Family of R. Bruce Den Uyl
Probasco Distinguished Chair of Free Enterprise

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Free Market Institute

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(Trinity College)

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Bridwell Institute for Economic Freedom

(Southern Methodist University)

DeVoe L. Moore Center

(Florida State University)

Gwartney Institute

(Ottawa University)

Institute for Humane Studies

(George Mason University)

Menard Family Institute for Economic Inquiry

(Creighton University)

Mercatus Center

(George Mason University)

Probasco Distinguished Chair of Free Enterprise

(University of Tennessee at Chattanooga)

Sphere Education Initiatives

(Cato Institute)

Stephenson Institute for Classical Liberalism

(Wabash College)

Universidad Francisco Marroquín

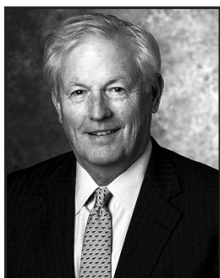
APEE 48th Meeting

The Political Economy of Money and Finance

<u>SUNDAY</u>	<u>APRIL 7, 2024</u>
Sunday 4:00-7:15 pm Grand Salon Registration Desk	Registration
6:00-7:00 pm Grand Salon	Opening Reception
Sunday 7:00-9:00 pm General Platinum	Welcome DANIEL HOUSER <i>George Mason University</i>
	Conference Overview WILLIAM LUTHER <i>Florida Atlantic University</i>
	Herman W. Lay Memorial Award <i>Introduction</i> BENJAMIN POWELL <i>Texas Tech University</i>
	<i>Presentation</i> DANIEL HOUSER <i>George Mason University</i>
	<i>Recipient</i> TUCKER S. BRIDWELL <i>Mansefeldt Investment Co.</i>
	Adam Smith Award <i>Introduction</i> WILLIAM LUTHER <i>Florida Atlantic University</i>
	<i>Presentation</i> DANIEL HOUSER <i>George Mason University</i>
	<i>Recipient and Remarks</i> JOHN H. COCHRANE <i>Hoover Institution at Stanford University</i>

The Association of Private Enterprise Education®

2024 Herman W. Lay Memorial Award Tucker S. Bridwell



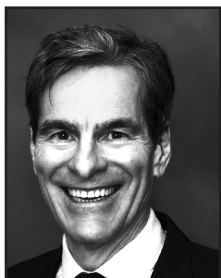
The Herman W. Lay Memorial Award does more than recognize one of the founders of our organization. Herman Lay was an outstanding example of the entrepreneurial spirit. He trod a path that led from a single snack food truck to becoming the Chairman of the Board of one of the world's largest firms, PepsiCo, Inc. Herman was as generous as he was successful. His philanthropy extended to many causes, including the establishment of private enterprise and entrepreneurship programs. It was a generous gift of his that made the formation of APEE possible. Each year, APEE searches for individuals who, in their business and public lives, have emulated the pattern of success and philanthropy that Herman Lay lived. Recipients of the Herman W. Lay Memorial Award are selected because they are representative of the best that the free enterprise system produces. By calling attention to their lives and to their actions, APEE hopes to stimulate other individuals to be equally supportive of free enterprise and entrepreneurship.

Past Recipients

2023 - J.R. Clark	2001 - Lovett Peters
2022 - Gail Werner-Robertson	2000 - Howard Rich
2021 - W. Grady Rosier	1999 - Paul Broyhill
2020 - Manuel H. Johnson	1998 - Leo Libeck, Jr.
2019 - Thomas W. Smith	1997 - Robert McNair
2017 - Francisco García Paramés	1996 - Norman McClelland
2016 - John "Matt" Matthews	1995 - Robert Pamplin
2015 - Richard Fink	1994 - Albert Alkek
2014 - Randy and Ken Kendrick	1993 - John Bergstrom
2013 - Jerry Fullinwider	1992 - The Honorable Shelby Cullom Davis
2012 - Robert Levy	1991 - Jennings Jones and Scott Probasco, Jr.
2011 - Harry Boyd Earhart	1990 - Robert Dedman
2009 - Jeffrey Sandefer	1989 - Gus Stavros
2008 - John Allison	1988 - Michael Monus
2007 - Arthur Pope	1987 - Samuel Walton
2006 - Peter Thiel	1986 - Robert West, Jr.
2005 - Charles Koch	1985 - Thomas Hendrix
2004 - Sir John Templeton	1984 - Bernard and Eugenia Ramsey
2003 - William Dunn	
2002 - Owen and Erma Smith	

The Association of Private Enterprise Education®

2024 Adam Smith Award John H. Cochrane



The Adam Smith Award is the highest honor bestowed by APEE. It is given to recognize an individual who has made a sustained and lasting contribution to the perpetuation of the ideals of a free market economy as first laid out in Adam Smith's *Wealth of Nations*. The recipient of this award must

be an individual who has acquired an international reputation as an eloquent scholar and advocate of free enterprise and the system of entrepreneurship, which underlies it. In searching for a recipient, APEE looks for someone who through their writing, speaking, and professional life, has focused attention upon the fundamental principles that are the bulwark of our organization.

Past Recipients

2022 - Peter T. Leeson	2003 - Richard A. Epstein
2020 - David Schmidt	2002 - Hernando de Soto
2019 - Robert A. Lawson	2001 - Harold Demsetz
2018 - Barry R. Weingast	2000 - Armen A. Alchian
2017 - Matt Ridley	1999 - Allan H. Meltzer
2016 - John B. Taylor	1998 - Robert J. Barro
2015 - Deirdre N. McCloskey	1997 - Alan Greenspan
2014 - Lawrence H. White	1996 - Douglass C. North
2013 - William R. Easterly	1995 - Vernon L. Smith
2012 - Bruce Yandle	1994 - Richard K. Arme
2011 - Elinor Ostrom	1993 - Gordon Tullock
2010 - Peter J. Boettke	1992 - Charles Murray
2009 - José Piñera	1991 - James M. Buchanan
2008 - Arnold C. Harberger	1990 - Malcolm S. Forbes Jr.
2007 - Leonard P.iggio	W. Edwards Deming
2006 - Bruce L. Benson	1989 - Walter E. Williams
2005 - Manuel F. Ayau	1988 - William A. Niskanen
2004 - James D. Gwartney	

APEE 48th Meeting

The Political Economy of Money and Finance

***The Journal of Private Enterprise* Call for Manuscript Submissions**

The Journal of Private Enterprise is a publication of The Association of Private Enterprise Education (APEE), which began its publication in 1985. Manuscript submissions are accepted year round. More information about *The Journal*, including access to past issues, is available at <http://journal.apee.org>.

Submission fees for *The Journal of Private Enterprise* are waived for current members of the Association.

Registration for the APEE meeting includes membership in the Association, which expires at the end of the calendar year. Authors of papers presented at the APEE 48th Meeting are encouraged to submit their manuscripts for consideration of publication in *The Journal*. Non-members may purchase membership for \$81.00 at <https://www.apee.org>.

Articles of 12 to 15 pages of double-spaced text are preferred, but longer manuscripts will be considered if the content appears worthwhile. A regular section of *The Journal* is devoted to educational notes that average 5 pages. These short accounts describe innovations in teaching topics in private enterprise of interest to the membership and readers of *The Journal*.

Papers reviewed and accepted by the members of the Editorial Board will be published as full-length refereed articles. Submissions should be uploaded to <https://www.editorialmanager.com/jpenterprise>.

Instructions for submission and guidelines for formatting are available at <http://journal.apee.org>.

All inquiries related to the manuscript submission and review process can be directed to the Office of the Editor, **Edward Stringham (Trinity College)**, at edward.stringham@trincoll.edu.

APEE 48th Meeting

The Political Economy of Money and Finance

<u>MONDAY</u>	<u>APRIL 8, 2024</u>
Monday 7:30-11:30 am Grand Salon Registration Desk	Registration
Monday 7:30-8:30 am Grand Salon	Continental Breakfast
Monday 8:00-9:15 am Money and Finance Gold	[1.A.01] Misesian Monetary Economics Organizer: TIMOTHY TERRELL <i>Wofford College</i> Chair: JOSEPH SALERNO <i>Mises Institute</i> Papers: Ludwig von Mises and Murray Rothbard on Credit Contraction During a Downturn PATRICK NEWMAN <i>Mises Institute</i> The Price Level Illusion JONATHAN NEWMAN <i>Mises Institute</i> Uncertainty, Asset Specificity, and Entrepreneurial Adaptation TIMOTHY TERRELL <i>Wofford College</i> Marginalist Critics of the Quantity Theory before Mises JOSEPH SALERNO <i>Mises Institute</i>

Monday
8:00-9:15 am
**Honoring Jim
Gwartney**
Silver

**[1.A.02]
Freedom and Prosperity**

Organizer:
JUSTIN CALLAIS
University of Louisiana at Lafayette

Chair:
JUSTIN CALLAIS
University of Louisiana at Lafayette

Papers:
Unbundling Legal Origins
COLIN HARRIS
St. Olaf College

**Government Intervention
and Long-Run Growth:
An Ideologically Mediated
Association?**
CHRISTIAN BJØRNSKOV
Aarhus University

**Intergenerational Mobility, Social
Capital, and Economic Freedom**
JUSTIN CALLAIS
University of Louisiana at Lafayette
VINCENT GELOSO
George Mason University
ALICIA PLEMMONS*
West Virginia University

**Market Liberalization: Good for
Mother Nature?**
JUSTIN CALLAIS*
University of Louisiana at Lafayette
VINCENT GELOSO
George Mason University
ALICIA PLEMMONS
West Virginia University

Monday
8:00-9:15 am
Board
Bronze 1

**[1.A.03]
James Buchanan and the
Virginia School of Political
Economy**

Organizers:
J.R. CLARK
*University of Tennessee at
Chattanooga*
PETER BOETTKE
George Mason University

Chair:

J.R. CLARK

*University of Tennessee at
Chattanooga*

Papers:

**Academic Entrepreneurship
in Sometimes Hostile**

**Environments: James Buchanan
and the Virginia School of
Political Economy**

J.R. CLARK*

*University of Tennessee at
Chattanooga*

PETER BOETTKE

George Mason University

**What Can We Learn from James
Buchanan at UCLA?**

ROSOLINO CANDELA

Mercatus Center at

George Mason University

**Mathematics and Economics:
Public Choice at VPI**

J.R. CLARK

*University of Tennessee at
Chattanooga*

DWIGHT LEE*

Ball State University

**Buchanan and Tullock at
Virginia Tech:**

**Public Choice Explorations in
the Theory of Anarchy**

EDWARD STRINGHAM

Trinity College

**Buchanan and the Social
Contract:**

**Coordination Failures and the
Atrophy of Property Rights**

ALAIN MARCIANO

University of Torino

Monday
8:00-9:15 am
Board
Bronze 2

[1.A.04]
Experimental Public Choice I

Organizer:
DANIEL HOUSER
George Mason University

Chair:
DANIEL HOUSER
George Mason University

Papers:
Price Distortions and Hoarding
CESAR MARTINELLI
George Mason University

**Using (Merit-Based) Default
to Reduce Gender Gaps in
Contribution of Ideas: Evidence
from an Online Experiment**
JINGNAN CHEN
University of Exeter
SHAN GUI*
George Mason University
DANIEL HOUSER
George Mason University
ERTE XIAO
Monash University

**Disconnecting Financial
Markets: Experimental Evidence**
DUAN LIU*
George Mason University
DANIEL HOUSER
George Mason University

**Social Norm Obedience is the
Primary Source of the Gender
Competitiveness Gap**
JIANXIN WANG
Central South University

Monday
8:00-9:15 am
**Economic
Education**
Bronze 3

[1.A.05]
**Latest & Greatest in Economic
Education I**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:

JOHN HILSTON

Eastern Florida State College

Papers:**Advancing Free Markets in
Canada: Schulich Scholars**

SCOTT NIEDERJOHN

Concordia University Wisconsin

RYAN HILL*

Fraser Institute

**Teaching Economics Using
Taylor Swift Songs**

MATTHEW ROUSU*

Susquehanna University

JADRIAN WOOTEN

*Virginia Polytechnic Institute and
State University*

Realities of Socialism

DEBBIE HENNEY

*Foundation for Teaching
Economics*

**Follow the Bouncing Ball:
Attention-Grabbing Examples in
Principles of Economics**

JOHN HILSTON

Eastern Florida State College

Monday
8:00-9:15 am
**Economic
Education**
Bronze 4

[1.A.06]**Integrating Business
and Classical Liberalism****Organizers:**

SCOTT NIEDERJOHN

Concordia University Wisconsin

KIM HOLDER

University of West Georgia

Moderator:

MARIANNA DAVIDOVICH

*Foundation for Economic
Education*

Panelists:

MARIANNA DAVIDOVICH

*Foundation for Economic
Education*

Monday
8:00-9:15 am
Board
Palace 1

BRAD DEVOS
Independent Institute

CRAIG RICHARDSON
Winston-Salem State University

[1.A.07]
Tenure and Academic Freedom

Organizer:
ALEXANDRE PADILLA
*Metropolitan State University
of Denver*

Moderator:
ALEXANDRE PADILLA
*Metropolitan State University
of Denver*

Panelists:
ADAM KISSEL
Heritage Foundation

PHILLIP MAGNESS
Independent Institute

AEON SKOBLE
Bridgewater State University

Monday
8:00-9:15 am
Board
Palace 2

[1.A.08]
**Flowers through the Cracks:
Prosperity under Authority**

Organizer:
BRYAN MCCANNON
Illinois Wesleyan University

Chair:
BRYAN MCCANNON
Illinois Wesleyan University

Papers:
**Wobbler Prosecution: How
Charging Decisions Impact
Criminal Justice Outcomes**
SPENCER MUELLER*
Claremont Graduate University
BEN FEINGOLD
Claremont Graduate University

Monday
8:00-9:15 am
General
Palace 3

Chicago Boys
BIRA ZHAHADAI
Illinois Wesleyan University

Berkeley Mafia
BRYAN MCCANNON
Illinois Wesleyan University

**Long-Term Effects of Criminal
Justice System Interactions
When Young**
JOY KANENGISER
West Virginia University

**[1.A.09]
Political Economy**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
MICHELLE ALBERT VACHRIS
Virginia Wesleyan University

Papers:
**Mill, Rights, and Intellectual
Property**
ADAM MOORE
University of Washington

**Innovation and the Transitional
Gains Trap: The Case of
Scotch Whisky**
MICHELLE ALBERT VACHRIS
Virginia Wesleyan University

**Is Blockchain the New Law
Merchant? Legal Characteristics
of Blockchains**
ALI PALIDA*
University of Pittsburgh
ILIA MURTAZASHVILI
University of Pittsburgh

From CAOs to DAOs
SINCLAIR DAVIDSON
RMIT University

Monday
8:00-9:15 am
General
Palace 4/5

[1.A.10]
Institutional Political Economy

Organizer:

WILLIAM LUTHER
Florida Atlantic University

Chair:

SEAN-PATRICK ALVAREZ
Middle Tennessee State University

Papers:

**Ideas, Institutions, and
Incompleteness**

MARCUS SHERA
George Mason University
KURTIS HINGL*
George Mason University

**Restricting Manumission in the
Antebellum South: Evidence
from State Legislatures**

SEAN-PATRICK ALVAREZ
Middle Tennessee State University

**The Secret Ballot in Rome as a
Threat to the Political Oligarchy**

GARY PECQUET*
Central Michigan University
R. MORRIS COATS
Nicholls State University
THOMAS DALTON
University of Arizona

**Sweatshop Wages in
Bangladesh:**

Where Does it Stand?

TOWHID MAHMOOD
Texas Tech University

The Association of Private Enterprise Education®

In Memory of Robert Bruce Den Uyl



Robert Bruce Den Uyl was a pioneer in the application of economic reasoning to new areas. He received his Bachelor of Arts degree in Economics from Lawrence University of Wisconsin and his Master of Science degree in Resource Economics from the University of Michigan, where he was ABD before moving to the private sector.

He was a Managing Director at AlixPartners, an international consulting firm known for solving complex and critical business challenges. Among other things, he applied economic reasoning to business valuations usually handled through financial analysis. He had over 30 years of experience providing valuation analysis, expert testimony and financial consulting for a diverse range of industries internationally. He was highly regarded by his clients and peers for his expertise, leadership and commitment to his practice.

Since high school, when he discovered the works of Ayn Rand, Bruce had been intrigued with the concept of individual freedom. Studying economics in college he focused on free market ideals and supported free market causes. Bruce lost a valiant battle with cancer in September 2018. He is remembered for his intellectual curiosity and integrity, his dedication to his work and most of all, his love for his family and friends.

His family is pleased to honor his memory with support for a plenary session on Monday, April 8, 2024 featuring remarks from Hester M. Peirce of the U.S. Securities and Exchange Commission on ***Pourquoi Pas? When Innovation Meets Regulation.***

Monday
9:20-10:20 am
Plenary
Platinum

**R. Bruce Den Uyl Memorial
Plenary Lecture**

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Presentation:

**Pourquoi Pas? When Innovation
Meets Regulation**

HESTER M. PEIRCE*

*U.S. Securities and Exchange
Commission*

Monday
10:25-11:40 am
**Money and
Finance**
Gold

[1.B.01]

Money and Banking

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Chair:

EARL TAGERT

Collin College

Papers:

**Leveraging Federalism and the
Dual Banking System of the
United States**

EARL TAGERT

Collin College

**The Libra Story: A Debate over
the International Monetary
Institutions of the 21st Century**

JIRI NOHEJL

George Mason University

**Individual Trust of a United
States-issued Central Bank
Digital Currency: A Multi-
Theoretical Adoption Model**

JOSHUA VANLAECKEN*

Northern State University

AMY BAUER-SINICIN

Mercer County Community College

KELLY WALKER

Mississippi State University

ELIZABETH VITULLO

West Virginia University

LUDWIG CHRISTIAN SCHAUPP

West Virginia University

Monday
10:25-11:40 am
**Honoring Jim
Gwartney**
Silver

**Currency Denomination and
Central Banks Incentives: Why
Aren't Banknotes' Nominal
Values Adjusted for Inflation?**

JOAQUÍN HENAULT
*Mercatus Center at
George Mason University*

**[1.B.02]
Improving Women's Welfare:
Economic Freedom,
Gender Ideologies, and
Entrepreneurship**

Organizer:
ALEXANDRE PADILLA
*Metropolitan State University
of Denver*

Chair:
KERIANNE LAWSON
North Dakota State University

Papers:
**Economic Freedom and
Women's Entrepreneurship**
ISRAT JAHAN
University of Wisconsin–La Crosse

**Economic Freedom and
Female Entrepreneurship in the
United States**
KERIANNE LAWSON*
North Dakota State University
KAILEY GROESS
North Dakota State University

**The Implications of Economic
Freedom and Gender Ideologies
on Women's Opportunity-to-
Necessity Entrepreneurship**
DIANA HECHAVARRIA*
Texas Tech University
MARIBEL GUERRERO
Arizona State University
SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*
AZUCENA GRADY
Texas Tech University

	<p>Economic Freedom and the Distribution of Housework MEGAN TEAGUE* <i>West Chester University of Pennsylvania</i> ALEX MARTINO <i>West Chester University of Pennsylvania</i> DESTINY SANTANNA <i>West Chester University of Pennsylvania</i></p>
<p>Monday 10:25-11:40 am General Bronze 1</p>	<p>[1.B.03] The Past, Present, and Future of Libertarian Thought</p> <p>Organizer: MATT ZWOLINSKI <i>University of San Diego</i></p> <p>Moderator: MATT ZWOLINSKI <i>University of San Diego</i></p> <p>Panelists: MATT ZWOLINSKI <i>University of San Diego</i></p> <p>RODERICK LONG <i>Auburn University</i></p> <p>ANDREW KOPPELMAN <i>Northwestern University</i></p>
<p>Monday 10:25-11:40 am Board Bronze 2</p>	<p>[1.B.04] Experimental Public Choice II</p> <p>Organizer: DANIEL HOUSER <i>George Mason University</i></p> <p>Chair: DANIEL HOUSER <i>George Mason University</i></p> <p>Papers: Modeling Cryptocurrency as a Microeconomic System KEVIN MCCABE <i>George Mason University</i></p>

Monday
10:25-11:40 am
**Economic
Education**
Bronze 3

**Lab Experiment Investigating
Cryptocurrency Use and
Perceptions**

SARAH SYLVESTER
George Mason University

**Global Price Formation and
Currency Market Emergence
from Disjoint Local Markets**

ALEKSANDER PSUREK
George Mason University

**Towards a Unified Theory of
Currency Substitution and
Dollarization**

NICHOLAS BROWN
George Mason University

**[1.B.05]
Latest & Greatest in Economic
Education II**

Organizers:

SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:

MARK SCHUG
University of Wisconsin–Milwaukee

Papers:

**Economics Lessons from
*Succession***

MATTHEW ROUSU
Susquehanna University

**Natural Resources, Energy, and
the Environment**

DEBBIE HENNEY
*Foundation for Teaching
Economics*

**Teaching the Nexus of Political
Institutions, Economic Systems,
and Human Outcomes**

MARIANNA DAVIDOVICH
*Foundation for Economic
Education*

Monday
10:25-11:40 am
**Economic
Education**
Bronze 4

**Monetary Policy through the
Lens of Civics and American
Government**
MARK SCHUG
University of Wisconsin–Milwaukee

**[1.B.06]
Entrepreneurship & Economic
Development Education**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
KIM HOLDER
University of West Georgia

Papers:
**Using *Start It Up* To Teach
Entrepreneurship**
CHRIS CANNON
*Georgia Council on Economic
Education*

The Entrepreneurial Mindset
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

**Experiential Learning in an
Economic Development Course**
MICHELLE ALBERT VACHRIS
Virginia Wesleyan University

Monday
10:25-11:40 am
Board
Palace 1

**[1.B.07]
Higher Education Leadership**

Organizer:
SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Moderator:
SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Monday
10:25-11:40 am
Board
Palace 2

Panelists:
YONG LI
University of Nevada, Las Vegas

BRIAN STROW
Palm Beach Atlantic University

LAUREN HELLER
Berry College

MICHAEL MUNGER
Duke University

SANDRA PEART
University of Richmond

[1.B.08]
**Civil Society and Local
Institutions**

Organizer:
COLIN O'REILLY
Creighton University

Chair:
MICHAEL THOMAS
Creighton University

Papers:
**On Measuring the
Independent Sector**
DANIEL D'AMICO
Wabash College

Institutions Matter:
The Case of Fordlandia
RACHAEL BEHR LAROSE
Xavier University

**The (Im)morality of
Price Controls**
VINCENT CARRET
Creighton University

Monday
10:25-11:40 am
General
Palace 3

[1.B.09]
Occupational Licensing

Organizer:
ALICIA PLEMMONS
West Virginia University

Chair:

ALICIA PLEMMONS

West Virginia University

Papers:

**Impacts of Expedited Licensure
for Interstate Migrants:
Evidence from Military Spouse
License Recognition Programs
in the U.S.**

KIHWAN BAE

West Virginia University

**The Influence of Special
Interest Groups on
Occupational Licensing:
A Case of Cosmetology**

KIHWAN BAE

West Virginia University

STEPHEN SLIVINSKI*

Pacific Legal Foundation

**Medical Licensure, Scope
of Practice Laws, and Sole
Proprietor Nurse Practitioners**

SHISHIR SHAKYA*

Appalachian State University

JOSHUA BEDI

Copenhagen Business School

ALICIA PLEMMONS

West Virginia University

**Regulating Beauty:
The Licensing of Barbers and
Beauticians in Alabama and
the Nation**

TANNER CORLEY

The University of Alabama

[1.B.10]

**Failure and Success in
Government Policy**

Organizer:

VINCENT MIOZZI

Texas Tech University

Chair:

VINCENT MIOZZI

Texas Tech University

Monday
10:25-11:40 am
General
Palace 4/5

Monday
10:25-11:40 am
**Money and
Finance**
Palace 6/7

Papers:
**This is an Emergency!
Negative Shocks, Deficit Rules,
and Long-Run Debt Stabilization**
ANDREW BERRYHILL
Indiana University

ESG and Calculation-in-Kind
CHARLES STEELE
Hillsdale College

**Forecasting Medicaid:
Applications of Time Series in
State Government**
JULIA HAMILTON
Montana State Legislature

**Economic Freedom and
EU Accession:
A Synthetic Control Analysis of
the Eastern Enlargement**
VINCENT MIOZZI
Texas Tech University

[1.B.11]
**Can Our Financial Markets
Survive the Onslaught of ESG,
Easy Money Policies, and the
Rising Tide of Corporatism?**

Organizer:
PAUL CLEVELAND
Birmingham-Southern College

Moderator:
PAUL CLEVELAND
Birmingham-Southern College

Panelists:
ALLEN MENDENHALL
Troy University

JEFFREY HAYMOND
Cedarville University

RUSS MCCULLOUGH
Ottawa University

Monday
11:45 am-1:05 pm
**General
Platinum**

Awards Luncheon

Outstanding Paper Published in *The Journal of Private Enterprise*

Announcement

EDWARD STRINGHAM
Trinity College

Presentation

DANIEL HOUSER
George Mason University

Recipients

ANJA SHORTLAND
King's College, London
SAMI FORTUNE WINTON
Cranfield University

Shades of Gray:
Product Differentiation in
Antiquities Markets
Vol. XXXVIII, No. 1, Spring 2023

Outstanding Educational Note Published in *The Journal of Private Enterprise*

Announcement

EDWARD STRINGHAM
Trinity College

Presentation

DANIEL HOUSER
George Mason University

Recipient

MICHAEL MUNGER
Duke University

'Apparently, You Don't':
Economist Jokes as an
Educational Tool
Vol. XXXVIII, No. 3, Fall 2023

Distinguished Scholar Award

Announcement

WILLIAM LUTHER
Florida Atlantic University

Presentation

DANIEL HOUSER
George Mason University

Recipient

RANDALL HOLCOMBE
Florida State University

Clark-Kent-Aronoff Award

Announcement

WILLIAM LUTHER

Florida Atlantic University

Presentation

DANIEL HOUSER

George Mason University

Recipients

KIM HOLDER

University of West Georgia

SCOTT NIEDERJOHN

Concordia University Wisconsin

The Association of Private Enterprise Education®

***The Journal of Private Enterprise* Outstanding Paper**



Shades of Gray: Product Differentiation in Antiquities Markets

ANJA SHORTLAND

King's College, London

SAMI FORTUNE WINTON

Cranfield University

Vol. XXXVIII, No. 1, Spring 2023

The market for antiquities is characterized by quality uncertainty in two senses. First, most market participants cannot distinguish between genuine antiquities, fakes, and forgeries. Second, it is difficult to identify stolen, looted, and illegally circulating artifacts. Trading in high-quality antiquities thus requires solving an Akerlofian lemons problem in two dimensions. However, because quality is so opaque, many buyers are indifferent to one or both dimensions. This creates what might be termed a lemons opportunity: entrepreneurs create institutions to maintain separate platforms for trading artifacts of different quality profiles. We analyze the private for-profit governance that facilitates transactions in eight submarkets and protects them from criminality, opportunism, and law enforcement.

Recent Recipients

Economic Freedom without Quality of Government

Vol. XXXVII, No. 4, Winter 2022

Ryan Murphy

Rhetoric as a Way of Limiting the Range of Acceptable Policy Positions

Vol. XXXVI, No. 1, Spring 2021

Stefanie Haeffele and Virgil Henry Storr

Private School Choice and Character: More Evidence from Milwaukee

Vol. XXXV, No. 3, Fall 2020

Corey DeAngelis and Patrick Wolf

The Durability of Legislative Benefits and the Role of the Executive Branch's Settlement Authority

Vol. XXXIV, No. 1, Spring 2019

Bryan Cutsinger

The Association of Private Enterprise Education®

***The Journal of Private Enterprise* Outstanding Educational Note**



'Apparently, You Don't': Economist Jokes as an Educational Tool

MICHAEL MUNGER

Duke University

Vol. XXXVIII, No. 3, Fall 2023

This paper addresses the growing literature on the comparative statics of rhetorical equilibrium, using humor as the animating device that corrodes existing norms for understanding the commercial system. Three motivations for economics jokes are advanced: to be funny, to illustrate, and to mock. A simple model of humor is advanced, with three independent variables—whether the joke is funny, insightful, or accurately mocking—that are argued to generate different levels of amusement, the dependent variable. One conclusion is that jokes economists tell each other, jokes economists tell outsiders, and jokes outsiders tell themselves about economists have different mixes of the essential arguments of the amusement function.

Recent Recipients

How Jackie Robinson and Adam Smith Worked Together to Desegregate Major League Baseball: An Educational Note

Vol. XXXVI, No. 4, Winter 2021

Mark Schug, Soctt Niederjohn, William Wood

Dismal Dating: A Student's Guide to Romance Using the Economic Way of Thinking

Vol. XXXV, No. 3, Fall 2020

Ninos Malek and Charity-Joy Acchiardo

How Do Principles Textbooks Treat the Return to Entrepreneurship? The Missing Factor

Vol. XXXIV, No. 3, Fall 2019

John Estill and Tom Means

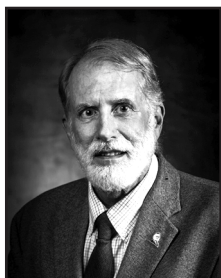
Teaching How Markets Work Using the Economics of The Office Website

Vol. XXXIII, No. 3, Fall 2018

Daniel Kuester and G. Dirk Mateer

The Association of Private Enterprise Education®

Distinguished Scholar Award Randall G. Holcombe



The Distinguished Scholar Award is presented each year to a member of APEE who has, over a sustained period of years, made a significant contribution to the research and literature of free market economics. Recognizing that ideas which are not communicated are ideas which will have no impact,

this award is presented to those among us who are the thinkers and communicators. Those, who by the dint of rigorous research and clear thinking, have communicated to their colleagues in academe and the public in general the fundamental understandings of the market economy and the system of entrepreneurship which is integral to it.

Past Recipients

<i>2023 - Bart Wilson</i>	<i>2005 - Peter Boettke</i>
<i>2022 - Andrew Young</i>	<i>2004 - Thomas Saving</i>
<i>2021 - Daniel Houser</i>	<i>2003 - Bruce Yandle</i>
<i>2020 - Michael Munger</i>	<i>2002 - P.J. Hill</i>
<i>2019 - James Otteson</i>	<i>2001 - Bruce Benson</i>
<i>2018 - Joshua Hall</i>	<i>2000 - Richard Vedder</i>
<i>2017 - Benjamin Powell</i>	<i>1999 - Gordon Brady</i>
<i>2016 - Jerry Jordan</i>	<i>1998 - Michael Cox</i>
<i>2015 - Gerald O'Driscoll</i>	<i>1997 - Rick Stroup</i>
<i>2014 - Edward Lopez</i>	<i>1996 - Richard McKenzie</i>
<i>2013 - Christopher Coyne</i>	<i>1995 - James Gwartney</i>
<i>2012 - Douglas Den Uyl and Douglas Rasmussen</i>	<i>1994 - John Soper</i>
<i>2011 - Peter Leeson</i>	<i>1993 - Robert Higgs</i>
<i>2010 - Tibor Machan</i>	<i>1992 - Dwight Lee and J.R. Clark</i>
<i>2009 - Robert Lawson</i>	<i>1991 - Tom DiLorenzo</i>
<i>2008 - Lawrence H. White</i>	<i>1990 - Gerald Gunderson</i>
<i>2007 - Russell Sobel</i>	<i>1989 - William Peterson</i>
<i>2006 - Gerald Dwyer</i>	<i>1988 - Don Diffine</i>

The Association of Private Enterprise Education®

Clark-Kent-Aronoff Award Kim Holder and Scott Niederjohn

The Clark-Kent-Aronoff Award is named after the three outstanding intellectuals who were instrumental in the early formation and ongoing success of APEE. Craig Aronoff was the first President of APEE and for years served as the editor of its newsletter and on its executive board. Cal Kent was the first Secretary/Treasurer of the organization, whose principal contribution was to supply the group with the services of his talented administrative assistants who did the work while he claimed the credit. Mild-mannered J.R. Clark continued that tradition serving as Secretary/Treasurer for three decades while fighting the never-ending battle for truth, justice, and the APEE way.

This award honors and recognizes a member of APEE who, over a sustained and continuous period of time, has continued to unselfishly give of himself/herself to the growth and perpetuation of the organization. Individuals who receive the Clark-Kent-Aronoff Award have made the personal sacrifices of their time and talent to see that this organization continues to flourish and to serve both as a beacon and a harbor for those who support the free enterprise system and are involved in programs that seek to see that system continue. The award is given in recognition of the simple fact that the burdens of all within the organization are shouldered by only a few.

Past Recipients

<i>2023</i> - Peter Boettke	<i>2009</i> - Thomas Saving
<i>2022</i> - James and Amy Gwartney	<i>2008</i> - Bruce Yandle
<i>2021</i> - Alexander Salter	<i>2007</i> - Joseph Keckeissen
<i>2020</i> - Gerald O'Driscoll	<i>2006</i> - Jane Shaw
<i>2019</i> - Joshua Hall	<i>2005</i> - Sandy Andrews
<i>2018</i> - Douglas Den Uyl	<i>2004</i> - Pat Gordy
<i>2017</i> - Edward Lopez	<i>2003</i> - David Gay
<i>2016</i> - Edward Stringham	<i>2002</i> - Floy Lilley
<i>2015</i> - Ashley Harrison	<i>2001</i> - J. Wilson Mixon, Jr.
<i>2014</i> - Alexandre Padilla and Nikolai Wenzel	<i>2000</i> - Robert Formaini
<i>2013</i> - Robert Lawson	<i>1999</i> - Robert McTeer
<i>2012</i> - Mark Schug	<i>1998</i> - Wayne Ferguson
<i>2011</i> - E. Frank Stephenson	<i>1997</i> - Dwight R. Lee
<i>2010</i> - Giancarlo Ibárgüen	<i>1996</i> - Bill Rushing
	<i>1993</i> - J.R. Clark
	<i>1992</i> - Gerald Gunderson

Monday
1:00-5:15 pm
Grand Salon
Registration Desk

Registration

Monday
1:10-2:25 pm
**Money and
Finance**
Gold

[1.C.01] Money and Financial Markets

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
WILLIAM LUTHER
Florida Atlantic University

Papers:
**Quantitative Easing and
Bank Lending**
THOMAS HOGAN
*American Institute for
Economic Research*

**The History of Classical Liberal
Thought on Banking and
Finance**
LAWRENCE WHITE
George Mason University

**As Good As Gold?
A Framework for Analyzing
Redeemable Paper Money**
BRYAN CUTSINGER
Angelo State University

**Reconsidering ‘Why Do People
Dislike Inflation’**
WILLIAM LUTHER*
Florida Atlantic University
MONICA ESCALERAS
Florida Atlantic University

Monday
1:10-2:25 pm
**Honoring Jim
Gwartney**
Silver

[1.C.02] PPE League: National Competition of Colleges

Organizer:
RUSS MCCULLOUGH
Ottawa University

Monday
1:10-2:25 pm
Board
Bronze 1

Moderator:
RUSS MCCULLOUGH
Ottawa University

Panelists:
PETER JACOBSEN
Ottawa University

ALEXANDER BINDER
Pittsburg State University

RUSS MCCULLOUGH
Ottawa University

[1.C.03]
Hayek's 'The Intellectuals and Socialism' 75 Years Later

Organizers:
RAMÓN PARELLADA
Universidad Francisco Marroquín
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
RAMÓN PARELLADA
Universidad Francisco Marroquín

Papers:
'The Intellectuals and Socialism' After 75 Years
JULIO COLE
Universidad Francisco Marroquín

Speed Bumps on the Road to Serfdom: Assessing Hayek's Gameplan at 75
NIKOLAI WENZEL
Universidad de las Hespérides

Deeds of Courage: Reflections on Emerging Challenges to Liberalism as an Intellectual Adventure
LENORE EALY
Universidad Francisco Marroquín

Monday
1:10-2:25 pm
General
Bronze 2

[1.C.04]
Hampden-Sydney
Political Economy

Organizer:
AUDREY REDFORD
Hampden-Sydney College

Chair:
AUDREY REDFORD
Hampden-Sydney College

Papers:
An Unprincipled Approach to Economics
ANTHONY CARILLI
Hampden-Sydney College
BYRON CARSON*
Hampden-Sydney College

Atlanticonomics:
Explaining Differences in Economic Development Along the Eastern Seaboard
BYRON CARSON
Hampden-Sydney College
JASON MATYUS*
Hampden-Sydney College

The Benefits of Majority Cycling
CAMERON TILLEY
Duke University

The Impact of Drug-Induced Homicide Laws on Unintentional Drug Overdose Deaths
ANGELA DILLS
Western Carolina University
AUDREY REDFORD*
Hampden-Sydney College
KATHLEEN SHEEHAN
Creighton University

Monday
1:10-2:25 pm
Economic Education
Bronze 3

[1.C.05]
The Main Thing:
Students Learning the Economics of Government

Organizer:
RAY HUGHEL
Southern Methodist University

Monday
1:10-2:25 pm
**Economic
Education**
Bronze 4

Moderator:
RAY HUGHEL
Southern Methodist University

Panelists:
RAY HUGHEL
Southern Methodist University

MEG TUSZYNSKI
Southern Methodist University

ANDREW YOUNG
Texas Tech University

[1.C.06]
**Should We Be Teaching Morality
in Economics Classes?**

Organizer:
MICHAEL MUNGER
Duke University

Moderator:
RICHARD SALSMAN
Duke University

Panelists:
DOUGLAS DEN UYL
Liberty Fund, Inc.

EDWARD LOPEZ
Western Carolina University

ROGER CONGLETON
West Virginia University

DEREK YONAI
Flagler College

DOUGLAS RASMUSSEN
St. John's University

Monday
1:10-2:25 pm
Board
Palace 1

[1.C.07]
APEE Deans Panel Discussion I

Organizer:
CLAUDIA WILLIAMSON KRAMER
*University of Tennessee at
Chattanooga*

Monday
1:10-2:25 pm
Board
Palace 2

Moderator:
LAUREN HELLER
Berry College

Panelists:
SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

ALLEN MENDENHALL
Troy University

MATTHEW ROUSU
Susquehanna University

ROBERT DOOLEY
*University of Tennessee at
Chattanooga*

[1.C.08]
**State-Level Regulation:
Measurement, Causes, and
Consequences**

Organizer:
COLIN O'REILLY
Creighton University

Chair:
EDWARD TIMMONS
West Virginia University

Papers:
**2024 State Occupational
Licensing Index**
EDWARD TIMMONS
West Virginia University

**Divided Government and
Regulatory Constraints
in the U.S.**
SANCHARI CHOUDHURY
Midwestern State University

**The Impact of Occupational
Licensing on For-Profit
Programs**
KIHWAN BAE
West Virginia University

	<p>A Practical Measure of Red Tape COLIN O'REILLY <i>Creighton University</i></p>
<p>Monday 1:10-2:25 pm General Palace 3</p>	<p>[1.C.09] Health: Policy, Entrepreneurship, and Unintended Consequences</p> <p>Organizer: WILLIAM LUTHER <i>Florida Atlantic University</i></p> <p>Chair: TODD NESBIT <i>Ball State University</i></p> <p>Papers: Exemplary Medical Entrepreneurs ARTHUR DIAMOND <i>University of Nebraska Omaha</i></p> <p>Concussed: Unintended Consequences of the NFL Guardian Caps TODD NESBIT* <i>Ball State University</i> KERIANNE LAWSON <i>North Dakota State University</i></p> <p>An Update on the War on the Poor in Silicon Valley JACK ESTILL <i>San Jose State University</i> TOM MEANS* <i>William Jessup University</i></p>
<p>Monday 1:10-2:25 pm Economic Education Palace 4/5</p>	<p>[1.C.10] Generative AI: Education and Policy</p> <p>Organizer: WILLIAM LUTHER <i>Florida Atlantic University</i></p> <p>Chair: TAWNI HUNT FERRARINI <i>Lindenwood University</i></p>

Papers:

ChatGPT: The Good, Bad, and Ugly

CHARITY-JOY ACCHIARDO

The University of Texas at Austin

TAWNI HUNT FERRARINI*

Lindenwood University

G. DIRK MATEER

The University of Texas at Austin

HUGO EYZAGUIRRE

Northern Michigan University

10 Ways That Artificial Intelligence Can Help Make Economics Learning Easier

FLORENCIA GABRIELE*

Emmanuel College

MARTIN DILLEN MONT

Emmanuel College

How Generative AI Works and What are the Policy Relevant Characteristics?

ABIGAIL GARRARD

The Center for Growth and Opportunity at Utah State

University

Assessing the Effectiveness of KYC/AML Regulations on AI

LANDON BURT

The Center for Growth and Opportunity at Utah State

University

Monday
1:10-2:25 pm
Money and Finance
Palace 6/7

[1.C.11]

Capital Structure and Business Cycles

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Chair:

JEFFREY HAYMOND

Cedarville University

Papers:

Regulation and the Capital Structure: Implications for Growth and Inequality

GP MANISH

Texas Tech University

Monday
2:30-3:45 pm
**Money and
Finance**
Gold

**An Empirical Test of Joseph
Schumpeter's Theory of
Endogenous Credit Creation
with Entrepreneurial Swarming**

RAYMOND NILES

St. John's University

**Zero Interest Rate Policy Impact
on Capital Structure**

JEFFREY HAYMOND*

Cedarville University

JARED PINCIN

Cedarville University

JOHN TARWATER

Cedarville University

**What Can Metro Areas Tell
Us About the Causes and
Consequences of the Great
Recession?**

HOWARD WALL

*University of Tennessee at
Chattanooga*

**[1.D.01]
Cryptoeconomics**

Organizer:

EDWARD STRINGHAM

Trinity College

Chair:

EDWARD STRINGHAM

Trinity College

Papers:

**The Economics and Politics of
Cryptocurrency: Should Fans of
Gold Like Cryptocurrency, Too?**

RICHARD SALSMAN

Duke University

**Bitcoin as a Hedge Equity
Against Geopolitical Risk?**

NATHALIE JANSON

NEOMA Business School

**DAI: A Case Study of a
Successful Privately Issued
Currency**

BILL TULLOH

Agoric, LLC

Monday
2:30-3:45 pm
**Honoring Jim
Gwartney**
Silver

**Some Simple Institutional
Cryptoeconomics of
Shared Security**
SINCLAIR DAVIDSON*
RMIT University
DARCY ALLEN
RMIT University

**[1.D.02]
Economics & Personal Finance
Education**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
JOE CALHOUN
Florida State University

Papers:
Common Sense Economics 4.0
JOE CALHOUN*
Florida State University
DWIGHT LEE
Ball State University
TAWNI HUNT FERRARINI
Lindenwood University

**K-12 Teacher Financial Literacy
Project**
MARK SCHUG
University of Wisconsin–Milwaukee

**Community Financial Wellness:
An Economics Perspective**
KIM HOLDER
University of West Georgia

Get FIT
JAMES REDELSHEIMER
*Foundation for Economic
Education*

Monday
2:30-3:45 pm
Board
Bronze 1

[1.D.03]
New Books

Organizer:
BENJAMIN POWELL
Texas Tech University

Moderator:
BENJAMIN POWELL
Texas Tech University

Panelists:
Strangers with Candy:
Observations from the Ordinary
Business of Life
ART CARDEN
Samford University

Following Their Leaders:
Political Preferences and
Public Policy
RANDALL HOLCOMBE
Florida State University

The Medieval Constitution
of Liberty:
Political Foundations of
Liberalism in the West
ALEXANDER SALTER
Texas Tech University
ANDREW YOUNG*
Texas Tech University

Deficit as Policy:
Widening the Scope of
Debt-Financed Spending in the
United States, 1792-Present
EDWARD LOPEZ
Western Carolina University
PETER CALCAGNO*
College of Charleston

Monday
2:30-3:45 pm
Board
Bronze 2

[1.D.04]
Experimental Public Choice III

Organizer:
DANIEL HOUSER
George Mason University

Chair:
DANIEL HOUSER
George Mason University

	Papers: The Effect of Elections on Political Preferences THOMAS STRATMANN <i>George Mason University</i> Money is the Root of All Good JUSTIN RIETZ <i>San Jose State University</i> Information Timing and Mispricing: Evidence from Experimental Asset Markets JIA LIU <i>Sheffield Hallam University</i> Caps on Bids in Tullock Contests with Identity-Dependent Externalities JIAN SONG <i>Chapman University</i>
Monday 2:30-3:45 pm Economic Education Bronze 3	[1.D.05] The Main Thing: Students Learning the Economics of Government Organizer: RAY HUGHEL <i>Southern Methodist University</i> Moderator: RAY HUGHEL <i>Southern Methodist University</i> Panelists: RAY HUGHEL <i>Southern Methodist University</i> MEG TUSZYNSKI <i>Southern Methodist University</i> BRYAN CUTSINGER <i>Angelo State University</i>
Monday 2:30-3:45 pm Economic Education Bronze 4	[1.D.06] Teaching Business and Economics Organizer: WILLIAM LUTHER <i>Florida Atlantic University</i>

Chair:

FLORENCIA GABRIELE
Emmanuel College

Papers:

**A Framework for Teaching
 Business Ethics with a Focus on
 Banking and Financial Services**
 EARL TAGERT
Collin College

**The Managerial Economics
 Course and Textbook Options**
 ERIC SCHANSBERG
Indiana University Southeast

**Bridging Disciplines:
 Visual Thinking Strategies in
 Economics Education**
 FLORENCIA GABRIELE*
Emmanuel College
 MARTIN DILLEN MONT
Emmanuel College

**Jedi Economics vs Order 66:
 A New Hope**
 NIKOLAY USHAKOV
Ball State University

Monday
 2:30-3:45 pm
Board
 Palace 1

**[1.D.07]
 APEE Deans Panel Discussion II**

Organizer:
 CLAUDIA WILLIAMSON KRAMER
*University of Tennessee at
 Chattanooga*

Moderator:
 BRYAN MCCANNON
Illinois Wesleyan University

Panelists:
 MONICA RIO NEVADO
 DE ZELAYA
Universidad Francisco Marroquín

MICHAEL JONES
*University of Tennessee at
 Chattanooga*

ROBERT GARRETT
The University of Memphis

Monday
2:30-3:45 pm
Board
Palace 2

[1.D.08]
**Public Choice Assessments of
Fiscal, Monetary, and
Regulatory Policy**

Organizer:
PHILLIP MAGNESS
Independent Institute

Chair:
PHILLIP MAGNESS
Independent Institute

Papers:
**Is there Monopsony Power in
U.S. Labor Markets?**

RYAN YONK
*American Institute for
Economic Research*
PHILLIP MAGNESS
Independent Institute
ROBERTAS BAKULA*
*American Institute for
Economic Research*

**Data Monopoly or
Consumer Protection:
Apple's Antitrust Paradox**

ETHAN YANG
George Mason University

**Too Dumb to Fail:
The Dodd-Frank Act's
Adverse Impact on
Banking Concentration and
American Entrepreneurship**

NIKOLAI WENZEL*
Universidad de las Hespérides
MICHAEL MAKОВI
Northwood University
SRIPARNA GHOSH
University of Cincinnati
Blue Ash College

**Regulating Economic Behavior
through Taxation:
Tax Reform, Unemployment, and
Gross Domestic Product**

JUSTIN GIORDANO
Empire State University

Monday
2:30-3:45 pm
General
Palace 3

[1.D.09]
Economics of Justice and Peace

Organizer:
AMY CROCKETT
George Mason University

Chair:
AMY CROCKETT
George Mason University

Papers:
**Divided Loyalties in the
Face of Justice:**
**Revisiting Posner and
Figueiredo's 'Is the ICJ Biased?'**
NICOLE MELNYK*
George Mason University
KATHRYN WALDRON
George Mason University

**Unintended Consequences of
Coyotes at the Border**
MOLLY ROVINSKI*
George Mason University
ABIGAIL HALL BLANCO
University of Tampa

**The Importance of
Addressing Peace in
Undergraduate Textbooks**
AMY CROCKETT
George Mason University

Monday
2:30-3:45 pm
General
Palace 4/5

[1.D.10]
Georgia College and Friends

Organizer:
CHRIS CLARK
Georgia College

Moderator:
CHRIS CLARK
Georgia College

Panelists:
BROOKE CONAWAY
Georgia College

CHRIS CLARK
Georgia College

Monday
3:50-5:05 pm
**Money and
Finance**
Palace 6/7

J.J. ARIAS
Georgia College

JESSIE FOLK
Georgia College

**[1.D.11]
Key Challenges Hindering
Financial Sector Development**

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
CLYNTON LÓPEZ FLORES
Universidad Francisco Marroquín

Papers:
**ESG Double Pincer:
Debt and Equity Constraints**
HELMUTH CHAVEZ*
Universidad Francisco Marroquín
LENORE EALY
Universidad Francisco Marroquín

**The Impact of State Monopoly
on Pension Funds in Guatemala
and Latin America**
CLYNTON LÓPEZ FLORES
Universidad Francisco Marroquín

**Do Central Banks Have an
Inflationary Bias? Evidence from
the Taylor and Friedman Rules**
LUIS PEDRO MENDIZABAL
Universidad Francisco Marroquín

Monday
3:50-5:05 pm
**Money and
Finance**
Gold

**[1.E.01]
Money, Money, Money**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
CLIFFORD THIES
Shenandoah University

Monday
3:50-5:05 pm
**Honoring Jim
Gwartney**
Silver

Papers:
**Errors or Insights? Adam
Smith's Views on Money and
Banking Evaluated Through
the Looking Glass of Modern
Monetary Theory**
NICHOLAS CUROTT
Ball State University

**The Right to Enforce and Write
the Dictionary of Money**
JUSTIN RIETZ
San Jose State University

**Food as Money: The Benefits of
Nutrient Dense Food Currencies**
GREGORY REHMKE
Economic Thinking

**Municipal Scrip during the
National Bank Era**
CLIFFORD THIES
Shenandoah University

**[1.E.02]
James Gwartney as
Economic Educator**

Organizer:
ROBERT LAWSON
Southern Methodist University

Moderator:
ROBERT LAWSON
Southern Methodist University

Panelists:
JOE CALHOUN
Florida State University

RANDALL HOLCOMBE
Florida State University

JANE SHAW STROUP
*James G. Martin Center for
Academic Renewal*

SIGNÈ DEWIND
Universidad Francisco Marroquín

ROBERT LAWSON
Southern Methodist University

Monday
3:50-5:05 pm
Board
Bronze 1

[1.E.03]
**Corporate America's
Ideological Tilt?**

Organizer:
ROSOLINO CANDELA
*Mercatus Center at
George Mason University*

Chair:
ROSOLINO CANDELA
*Mercatus Center at
George Mason University*

Papers:
Beyond Interest
DOUGLAS DEN UYL
Liberty Fund, Inc.

**ESG and an Oversupply in
False Bad News**
PETER JACOBSEN
Ottawa University

**When is Corporate Social
Responsibility Theft?
Toward a Consumer Sovereignty
Business Ethic**
MARK PACKARD
Florida Atlantic University

**Exploring the Correlation
Between ESG Scores, Viewpoint
Diversity, and Performance:
A Preliminary Empirical Analysis**
SIRI TERJESEN*
*Florida Atlantic University/
Norwegian School of Economics*
MICHAEL RYALL
Florida Atlantic University

Monday
3:50-5:05 pm
Board
Bronze 2

[1.E.04]
Experimental Public Choice IV

Organizer:
DANIEL HOUSER
George Mason University

Chair:
DANIEL HOUSER
George Mason University

Papers:

**Working for Others—or Not:
An Experimental Investigation of
Labor Supply Responses
to Redistribution**

WILLIAM HICKMAN*

George Mason University

JOHANNA MOLLERSTROM

George Mason University

**Religiosity, Culture, and a
Crypto Bank Run**

WALTER STOVER

George Mason University

**Who am I if We are Not Us?
An Experimental Study on
Identity Dissipation**

YI TIAN

George Mason University

**Self-Serving Bias and
Group Identity**

KUN QIAN

George Mason University

Monday
3:50-5:05 pm
General
Bronze 3

[1.E.05]

Labor Economics

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Chair:

STEFAN SLØK-MADSEN

Center for Politiske Studier

Papers:

**Education as Conspicuous
Consumption and the
Destruction of Institutions**

STEFAN SLØK-MADSEN

Center for Politiske Studier

**Survivor Pensions and
Incentives to Labor Supply
in Germany: A Regression
Discontinuity Analysis**

JOAQUÍN HENAULT*

Mercatus Center at

George Mason University

THOMAS STRATMANN

George Mason University

**Wage and Employment
Consequences of
Occupational Licensing**

LAWRENCE LAPLUE*

New Mexico State University

ISAIAH GRANADO

New Mexico State University

BASILE KOUMI

New Mexico State University

**The Political Economy of the
PRO Act: Turning Back the
Clock by Repealing Taft-Hartley**

MICHAEL FARREN

Mercatus Center at

George Mason University

DREW GODSELL*

George Mason University

Monday
3:50-5:05 pm
Board
Bronze 4

[1.E.06]

Energy Economics

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Chair:

PATRICK O'REILLY

West Virginia University

Papers:

**Categorical Economic Policy
Uncertainties and Tail Risk
in Energy Markets:**

A Connectedness Analysis

ALEXANDRE SCARCIOFFOLO*

Denison University

XIAOLI ETIENNE

University of Idaho

ISARIN DURONGKADEJ

San Jose State University

**How Asset Reclassification
Can Spur Battery Adoption and
Improve Utility Incentives**

BRAXTON HACKMAN

The Center for Growth and

Opportunity at Utah State

University

	<p>Pollution Hedging in the Air? Two Regulatory Risk Suspects during Phase II of the U.S. Acid Rain Program PATRICK O'REILLY <i>West Virginia University</i></p>
<p>Monday 3:50-5:05 pm Board Palace 1</p>	<p>[1.E.07] The Intersection(ality) of Woke and Broke: Debating Academia in Illiberal Times</p> <p>Organizer: PHILLIP MAGNESS <i>Independent Institute</i></p> <p>Moderator: PHILLIP MAGNESS <i>Independent Institute</i></p> <p>Panelists: RYAN YONK <i>American Institute for Economic Research</i></p> <p>LENORE EALY <i>Universidad Francisco Marroquín</i></p> <p>PHILLIP MAGNESS <i>Independent Institute</i></p>
<p>Monday 3:50-5:05 pm General Palace 2</p>	<p>[1.E.08] Abundance through Technology, Immigration, and Openness</p> <p>Organizers: RICHARD EVANS <i>The Center for Growth and Opportunity at Utah State University</i> ABIGAIL HOUSEAL <i>The Center for Growth and Opportunity at Utah State University</i></p> <p>Chair: ABIGAIL HOUSEAL <i>The Center for Growth and Opportunity at Utah State University</i></p>

Papers:

The Economic Case for Abundance

WILL RINEHART

American Enterprise Institute

How Should Policymakers Think About the Relationship Between Immigration, Invention, Population, and Economic Growth?

NATE KARRIN

The Center for Growth and Opportunity at Utah State University

How Would an Increase in Idaho's Child Tax Credit Affect Different Households?

SYDNEY BEUTLER

The Center for Growth and Opportunity at Utah State University

Are There Racial Disparities in Access to Health Insurance?

ISMAT ARA SHARIN SAJNEE

The Center for Growth and Opportunity at Utah State University

Monday
3:50-5:05 pm
Board
Palace 3

[1.E.09]

Defense Policy and Freedom

Organizer:

ANNE BRADLEY

The Fund for American Studies

Chair:

ANNE BRADLEY

The Fund for American Studies

Papers:

The Political Economy of Milorg

BRIGITTA JONES*

George Mason University

CHRISTOPHER COYNE

George Mason University

**The Expert Failure of
Foreign Intervention**
MATTHEW OWENS
George Mason University

**Beyond the State:
Understanding the Impact of
Informal Institutions on Colonial
Relations in Maine**
NATHANIEL SMITH
Sweet Briar College
CHANDLER REILLY*
*Metropolitan State University
of Denver*

**The Dynamics of War and Peace
in El Salvador**
NATHAN GOODMAN*
*Mercatus Center at
George Mason University*
ABIGAIL HALL BLANCO
University of Tampa

Monday
3:50-5:05 pm
General
Palace 4/5

**[1.E.10]
Urban Economics**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
SANFORD IKEDA
*Purchase College,
State University of New York*

Papers:
**Housing Choice Vouchers:
A Review of the Literature**
CRYSTAL TAYLOR*
Florida State University
SHANE DABNEY
Florida State University

**The Affordable Housing
Shortage and the
Alchian-Allen Effect**
JULIA CARTWRIGHT*
Kalamazoo College
ALEXANDER CARTWRIGHT
Ferris State University

	<p>The '15-Minute City' is a Tree SANFORD IKEDA <i>Purchase College, State University of New York</i></p> <p>The Homeless Bureaucracy: Post-Covid Shutdown TOM MEANS <i>William Jessup University</i></p>
<p>Monday 3:50-5:05 pm Money and Finance Palace 6/7</p>	<p>[1.E.11] The Power of Financial Literacy</p> <p>Organizer: R. SCOTT PEARSON <i>Palm Beach Atlantic University</i></p> <p>Chair: R. SCOTT PEARSON <i>Palm Beach Atlantic University</i></p> <p>Papers: Motherhood and Financial Risk: Fearless Girl, Fearful Mother? CLAUDIA STROW* <i>Palm Beach Atlantic University</i> R. SCOTT PEARSON <i>Palm Beach Atlantic University</i></p> <p>Pandemic Hysteria and Investment Risk Aversion R. SCOTT PEARSON <i>Palm Beach Atlantic University</i></p> <p>Variable Income, 'Rainy Day' Savings, and Financial Literacy BRIAN STROW* <i>Palm Beach Atlantic University</i> R. SCOTT PEARSON <i>Palm Beach Atlantic University</i></p>
<p>Monday 5:10-6:10 pm General Grand Salon</p>	<p>Undergraduate Research Competition and Reception Sponsored by Liberty Fund, Inc.</p>

TUESDAY
Tuesday
7:30-11:30 am
Grand Salon
Registration Desk

Tuesday
7:30-8:30 am
Grand Salon

Tuesday
8:00-9:15 am
**Money and
Finance**
Gold

APRIL 9, 2024

Registration

Continental Breakfast

**[2.A.01]
Bank Failures and
Failures in Banking**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
GEOFFREY NGENE
Mercer University

Papers:
**A History of Banking Crises in
the United States during the
Twentieth Century**
KIRBY CUNDIFF*
FEFA Asset Management
KATLIN CUNDIFF
Wingate University

**Crash Risk Contagion Across
Global Banking Sectors**
GEOFFREY NGENE*
Mercer University
JINGHUA WANG
New Jersey Institute of Technology

**I Can't Buy a House, Because I
Can't Find a Bank:
The Failure of the Community
Reinvestment Act**
BRIAN O'ROARK
Robert Morris University

**Silicon Valley Bank:
A Case of Inefficient Depositors'
Discipline?**
NATHALIE JANSON
NEOMA Business School

Tuesday
8:00-9:15 am
**Honoring Jim
Gwartney**
Silver

**[2.A.02]
Extensions of Economic
Freedom**

Organizer:
ADAM WITHAM
Salve Regina University

Chair:
ADAM WITHAM
Salve Regina University

Papers:
**Oh Canada! Economic
Freedom of the Provinces and
Entrepreneurial Activity**
BRIAN LEITE
Salve Regina University

**Freedom and Games?
A Look at Economic Freedom
and the Olympic Games**
TERESA STARZECKI
Salve Regina University

**Nobel Prizes and
Economic Freedom**
ADAM WITHAM
Salve Regina University

Tuesday
8:00-9:15 am
Board
Bronze 1

**[2.A.03]
Measuring Marxism: New
Approaches to an Old Threat**

Organizer:
PHILLIP MAGNESS
Independent Institute

Chair:
PHILLIP MAGNESS
Independent Institute

Papers:
**The Road to Censorship:
Socialism's Chilling Effect on
Academic Freedom**
GABRIEL BENZECRY*
Northwood University
DANIEL SMITH
Middle Tennessee State University
NICHOLAS REINARTS
Middle Tennessee State University

	<p>A Pedagogy of Oppression: Measuring the Growth of Critical Theory in the Academy MICHAEL MAKОВI* <i>Northwood University</i> PHILLIP MAGNESS <i>Independent Institute</i></p> <p>Prices, Profits, and Power: Does the Concentration Ratio Confirm Growing Market Power in the 21st Century? MARK SKOUSEN <i>Chapman University</i></p>
<p>Tuesday 8:00-9:15 am Board Bronze 2</p>	<p>[2.A.04] Author Meets Critics: Roger Congleton's <i>Solving Social Dilemmas</i></p> <p>Organizer: MICHAEL MUNGER <i>Duke University</i></p> <p>Moderator: MICHAEL MUNGER <i>Duke University</i></p> <p>Panelists: ROGER CONGLETON <i>West Virginia University</i></p> <p>ANTHONY GILL <i>University of Washington</i></p> <p>DAVID ROSE <i>University of Missouri-St. Louis</i></p>
<p>Tuesday 8:00-9:15 am Economic Education Bronze 3</p>	<p>[2.A.05] Economics Education</p> <p>Organizer: WILLIAM LUTHER <i>Florida Atlantic University</i></p> <p>Chair: HUGO EYZAGUIRRE <i>Northern Michigan University</i></p>

Papers:
Goal!
The Economic Impact of Messi:
A Lesson Plan
FLORENCIA GABRIELE*
Emmanuel College
SUSANNA MCCONNELL
Westlake High School

Textbook Confessions:
Government Failure and
Monetary Policy
HUGO EYZAGUIRRE*
Northern Michigan University
TAWNI HUNT FERRARINI
Lindenwood University
BRIAN O'ROARK
Robert Morris University

Liberty in Action X-Ray:
Project Failures and Successes
JORGE GABRIEL JIMENEZ
Universidad Francisco Marroquín

Tick Tock Don't Stop:
The Time Allocation of
Academic Economists
JOSHUA DALTON
The University of Tennessee
Knoxville

Tuesday
8:00-9:15 am
**Economic
Education**
Bronze 4

[2.A.06]
Innovation in Education for a
Free Society

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
PEDRO PABLO VELÁSQUEZ
Universidad Francisco Marroquín

Papers:
The University of Austin:
Fostering a Culture of
Innovation and Independent
Thinking in Education
CARMEN RODRÍGUEZ
The University of Austin

**Micro-Schools, Big Ideas:
The Ascent of Learner-Driven
Education**

JAVIER PARELLADA
Ascent Academy

**Educating for Prosperity:
Reinventing Mexican Education
with Liberty as the Guide**

NINFA SALINAS
Fundación Azteca

**Education to Develop
Entrepreneurial Societies**

MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Tuesday
8:00-9:15 am
Board
Palace 1

**[2.A.07]
Economic and
Governance Insights:
Gold Standard, Land Invasions,
and the Corruption Paradox**

Organizers:

RAMÓN PARELLADA
Universidad Francisco Marroquín
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:

DANIEL FERNÁNDEZ
Universidad Francisco Marroquín

Papers:

**Three Hypotheses about the
Fall of the Gold Standard in the
United Kingdom in 1931**

DANIEL FERNÁNDEZ
Universidad Francisco Marroquín

**What If We Got the Relation
Between Corruption and
Economic Development All
Wrong?**

OLAV DIRKMAAT
Universidad Francisco Marroquín

Tuesday
8:00-9:15 am
General
Palace 2

**The Land Invasion Crisis
in Guatemala: Alternative
Solutions for the Private
Property Usurpation**
ANELISSE REYES SANDOVAL
Universidad Francisco Marroquín

**[2.A.08]
Political Economy:
Governance, Investment, and
Privatization**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
DOMINIQUE LAZANSKI
University of Pittsburgh

**Papers:
The Political Economy of
Environmental, Social, and
Governance Advocacy**
PAUL MUELLER
*American Institute for
Economic Research*

**The Political Economy of
Chinese Investment in
5G and 6G**
DOMINIQUE LAZANSKI*
University of Pittsburgh
ILIA MURTAZASHVILI
University of Pittsburgh

**The Fed's Interest on Reserves
Crowds Out Private Investment**
RUSS MCCULLOUGH
Ottawa University

Airport Privatization
THOMAS TACKER
*Embry-Riddle Aeronautical
University*

Tuesday
8:00-9:15 am
Board
Palace 3

[2.A.09]
Value Creation

Organizer:

SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Moderator:

SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Panelists:

MARK PACKARD
Florida Atlantic University

SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

DIANA HECHAVARRIA
Texas Tech University

Tuesday
8:00-9:15 am
Board
Palace 4/5

[2.A.10]
**Christian Theology and
the Free Society**

Organizer:

ANNE BRADLEY
The Fund for American Studies

Chair:

ANNE BRADLEY
The Fund for American Studies

Papers:

**A Just and Tolerant Commercial
Society Requires an Orientation
to the Good**

MICHAEL THOMAS
Creighton University

**Polycentricity in the New
Testament Canon: Evidence
from the Pre-Nicene Period**

MATTHEW OWENS
George Mason University

Tuesday
9:20-10:20 am
Plenary
Platinum

**Mere Economics:
How the Dismal Science
Declares the Glory of God**
ART CARDEN*
Samford University
CALEB FULLER
Grove City College

Probasco Chair Plenary Lecture

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Presentation:
**Dollarization in Argentina:
Potential and Prospects**
NICOLAS CACHANOSKY
The University of Texas at El Paso

Tuesday
10:25-11:40 am
**Money and
Finance**
Gold

**[2.B.01]
Housing, Growth, and Inflation**

Organizer:
GERALD DWYER
Clemson University

Chair:
GERALD DWYER
Clemson University

Papers:
**Linking Housing Finance to
Public Choice:**
Contributions by Harold Black
RAMON DEGENNARO*
*The University of Tennessee
Knoxville*
DANIEL SMITH
Middle Tennessee State University

Was Argentina Ever Rich?
JOHN DEVEREUX
*Queens College, City University of
New York*

Demography Is Destiny
ROBERT TAMURA
Clemson University

**Demand and Supply Influences
on Inflation**
DENNIS JANSEN
Texas A&M University

Tuesday
10:25-11:40 am
**Honoring Jim
Gwartney**
Silver

**[2.B.02]
Empirical Political Economy I**

Organizer:
DEAN STANSEL
Southern Methodist University

Chair:
DEAN STANSEL
Southern Methodist University

Papers:
**Economic Freedom and Social
Capital: An Analysis of U.S.
Metropolitan Areas**
JEREMY JACKSON
North Dakota State University

**Economic Freedom and Female Labor Force Participation:
A Local Level Analysis**
MEG TUSZYNSKI*
Southern Methodist University
DEAN STANSEL
Southern Methodist University

Economic Freedom and Minority Entrepreneurship in the United States
JAMES PRIEGER*
Pepperdine University
KATHRYN FORTENBERY
Pepperdine University
ABIGAIL TACKER
Pepperdine University

Economic Freedom, Cultural Ideologies, and the Prevalence of Opportunity-to-Necessity Nascent Entrepreneurship
DIANA HECHAVARRIA*
Texas Tech University
SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*
CLAUDIA COGLISER
Texas Tech University

Tuesday
10:25-11:40 am
Board
Bronze 1

**[2.B.03]
Milton Friedman:
The Last Conservative**

Organizer:
CLAUDIA WILLIAMSON KRAMER
*University of Tennessee at
Chattanooga*

Moderator:
THOMAS MILLER
Mississippi State University

Panelists:
JENNIFER BURNS
Stanford University

DAVID HENDERSON
*Hoover Institution at
Stanford University*

Tuesday
10:25-11:40 am
Board
Bronze 2

MICHAEL BORDO
Rutgers University

MARK SKOUSEN
Chapman University

[2.B.04]
**New Ideas on Norms and
Civil Society**

Organizer:
MICHAEL MUNGER
Duke University

Moderator:
CAMERON TILLEY
Duke University

Panelists:
ANTHONY GILL
University of Washington

JONATHAN ANOMALY
*Centro de Estudios en Filosofía,
Política y Economía*

CAMERON TILLEY
Duke University

Tuesday
10:25-11:40 am
**Economic
Education**
Bronze 3

[2.B.05]
**Virtual and Augmented Reality
in Economics Education**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
DAN SEM
Concordia University Wisconsin

Papers:
**Bringing Economists to Life:
The Economist Wall of Fame**
CHRIS RAASCH*
Concordia University Ann Arbor
CINDY FENSKE
Concordia University Ann Arbor

Tuesday
10:25-11:40 am
**Economic
Education**
Bronze 4

**Free Enterprise Center
Affiliated Startup for EdTech
Product Development:
Center for Simulation Innovation**
DAN SEM
Concordia University Wisconsin

**Enhancing Economic Education
with Virtual and Augmented
Simulation Tools:
A Discussion and Brainstorm**
SCOTT NIEDERJOHN
Concordia University Wisconsin

**Simulating Poverty in
the Classroom for
Experiential Learning**
CINDY FENSKE
Concordia University Ann Arbor

**[2.B.06]
Resources for High School
& Beyond**
Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Moderator:
KIM HOLDER
University of West Georgia

Panelists:
PHIL SMITH
Concord Coalition

JOHN SNOAD
Cato Institute

ALLAN CAREY
Cato Institute

DEVIN SCANLON
*Mercatus Center at
George Mason University*

Tuesday
10:25-11:40 am
Board
Palace 1

[2.B.07]
**Entrepreneurship, Poverty, and
Development Economics**

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Papers:
**The Ripple Effect of
Entrepreneurship**
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

**Entrepreneurs and Economic
Beliefs in Guatemala**
DAVID CASASOLA
Universidad Francisco Marroquín

**College Education and
Economic Beliefs in Guatemala**
ANTONIO SARAIVIA*
Mercer University
ANDRES MARROQUÍN
Mercer University

Entrepreneurship and Policy
SIRI TERJESEN
*Florida Atlantic University/
Norwegian School of Economics*

Tuesday
10:25-11:40 am
Board
Palace 2

[2.B.08]
**The Political Economy of
Economic Development**

Organizer:
LAUREN HELLER
Berry College

Chair:
RYAN YONK
*American Institute for
Economic Research*

Tuesday
10:25-11:40 am
General
Palace 3

Papers:
The China Miracle?
Public Choice and Development
Economics in China

RYAN YONK*
*American Institute for
Economic Research*
ETHAN YANG
George Mason University

Nonviolent Regime Change and
Economic Freedom

JUSTIN CALLAIS*
University of Louisiana at Lafayette
YAHYA ALSHAMY
George Mason University
JOSHUA AMMONS
George Mason University

Health-Related Repercussions
of United States Free Trade
Agreements

BEATRIZ MALDONADO*
College of Charleston
JESSICA MADARIAGA
College of Charleston
ANNA HEUISLER
College of Charleston

[2.B.09]
Economic Progress

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
RANDALL HOLCOMBE
Florida State University

Papers:
Capitalism Creates
Sustainable Progress
RANDALL HOLCOMBE
Florida State University

The Logic of
Central Planning Failure
JACK ESTILL
San Jose State University

Tuesday
10:25-11:40 am
Board
Palace 4/5

**The Critical Role of
Private Enterprise in
Scandinavian Wealth Creation**
STEFAN SLØK-MADSEN
Center for Politiske Studier

**There are Divinities in
Liberal Marketplaces, Too**
NEERA BADHWAR
*University of Oklahoma/
George Mason University*

**[2.B.10]
The Primacy of Culture**

Organizer:
PHILLIP MAGNESS
Independent Institute

Moderator:
JAMES HARRIGAN
*American Institute for
Economic Research*

Panelists:
JAMES HARRIGAN
*American Institute for
Economic Research*

ROBERT ANTHONY PETERS
Robert Anthony Peters Productions

BLAKE BALL
Huntingdon College

Tuesday
10:25-11:40 am
Board
Palace 6/7

**[2.B.11]
Sports Markets**

Organizer:
BRYAN MCCANNON
Illinois Wesleyan University

Chair:
MARK WILSON
Saint Bonaventure University

Papers:
**How Sports Books Compete:
Fixed Odds Markets**
JEREMY LOSAK
Syracuse University

**Promotions and Giveaways in
Minor League Baseball:
An Analysis Across Leagues
and Demographic Areas**
RODNEY PAUL
Syracuse University

**Political Affiliation and
Baseball Attendance
Post-COVID-19 Restrictions**
MARK WILSON
Saint Bonaventure University

**Free-Market Football:
Analyzing the Effect of the
Bundesliga's 50+1 Rule**
MACY SCHECK
Middle Tennessee State University

Tuesday
11:45 am-1:05 pm
**General
Platinum**

**Luncheon and
Annual Business Meeting**

**Undergraduate Research
Competition Awards**

Announcements

NIKOLAI WENZEL

Universidad de las Hespérides

Presentations

ALEXANDRE PADILLA

*Metropolitan State University
of Denver*

Annual Business Meeting

Call to Order

DANIEL HOUSER

*Approval of the
2023 Business Meeting Minutes*

BENJAMIN POWELL

Secretary/Treasurer's Report

BENJAMIN POWELL

*The Journal of Private Enterprise
Editor's Report*

EDWARD STRINGHAM

New Business

Future Conference Site

BENJAMIN POWELL

April 6-8, 2025

Westin Camino Real

Guatemala City, Guatemala

Other New Business

DANIEL HOUSER

**Election of Officers and
Executive Committee**

BENJAMIN POWELL

Past President's Award

Adjourn

Tuesday
1:00-4:00 pm
Grand Salon
Registration Desk

Registration

Tuesday
1:10-2:25 pm
**Money and
Finance**
Gold

**[2.C.01]
Monetary Policy**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
DENNIS JANSEN
Texas A&M University

Papers:
**Sign Restrictions for Identifying
Structural Shocks to Aggregate
Demand and Supply**
JUI-CHUAN DELLA CHANG
National Chiayi University, Taiwan
DENNIS JANSEN*
Texas A&M University
CAROLINA PAGLIACCI
*IESA School of Management,
Venezuela*

**Ineffectiveness of Monetary
Policy: A Study in the Mundell-
Fleming Model**
ASHRUTA ACHARYA
George Mason University

**The Land of Milk and Money:
Evaluating the Economic Impact
of Israel's 1985 Monetary Reform
and Central Bank Independence**
GLENN FURTON
*Metropolitan State University
of Denver*

Tuesday
1:10-2:25 pm
**Honoring Jim
Gwartney**
Silver

**[2.C.02]
Empirical Political Economy II**

Organizer:
DEAN STANSEL
Southern Methodist University

Chair:
ROBERT LAWSON
Southern Methodist University

Papers:

The Effect of Formal and Informal Institutions on the Size and Timing of Product Market Reforms across Countries

IMRAN ARIF

Appalachian State University

Institutions and Disentangled Factor Shares in a Panel of Countries

JOHN DAWSON*

Appalachian State University

IMRAN ARIF

Appalachian State University

BRAD STURGILL

University of the South

Economic Freedom and Growth, Income, Investment, and Inequality:

A Quantitative Summary of the Literature

ROBERT LAWSON*

Southern Methodist University

VINCENT MIOZZI

Texas Tech University

MEG TUSZYNSKI

Southern Methodist University

Sustainability of Rapid Economic Growth:

A Global Perspective

TOMI OVASKA*

Youngstown State University

ALBERT SUMELL

Youngstown State University

Tuesday
1:10-2:25 pm
General
Bronze 1

[2.C.03]

The Elements of Subjectivism in the Austrian Tradition

Organizers:

GERALD O'DRISCOLL, JR.

*American Institute for
Economic Research*

HANS EICHOLZ

Liberty Fund, Inc.

Tuesday
1:10-2:25 pm
General
Bronze 2

Moderator:
GERALD O'DRISCOLL, JR.
*American Institute for
Economic Research*

Panelists:
BILL TULLOH
Agoric, LLC

ERWIN DEKKER
*Mercatus Center at
George Mason University*

CHARLES STEELE
Hillsdale College

[2.C.04]
**The Commons:
Problems and Solutions**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
DOMINIQUE LAZANSKI
University of Pittsburgh

Papers:
**Decentralised Autonomous
Organisations as Commons**
SINCLAIR DAVIDSON
RMIT University

**The Political Economy of
Megaconstellations**
ILIA MURTAZASHVILI
University of Pittsburgh
DOMINIQUE LAZANSKI*
University of Pittsburgh
ALI PALIDA
University of Pittsburgh

**Philanthropy, Ostromian
Governance, and
Institutional Analysis**
MALAVIKA NAIR
Texas Tech University

Tuesday
1:10-2:25 pm
**Economic
Education**
Bronze 3

**Elinor Ostrom and First Nation
Prosperity in Canada**

LUCY MARIE GAY

George Mason University

[2.C.05]

**Employing Technology to
Advance Economics Education**

Organizers:

SCOTT NIEDERJOHN

Concordia University Wisconsin

KIM HOLDER

University of West Georgia

Chair:

LORENZO ALMADA

Georgia State University

Papers:

**Using Video Modules to Model
Economic Research**

KIM HOLDER

University of West Georgia

**An RCT to Investigate the
Impact of a Nudge on Students'
Declaration of Economics Major**

LORENZO ALMADA*

Georgia State University

SHELBY FROST

Georgia State University

AMY EREMIONKHALE

DePauw University

IAN JUNG

Georgia State University

AI and Chat GPT

DAVID LONG

Brookfield Academy High School

**ECON Reimagined: An Efficacy
Study on a New OER Principles
of Microeconomics Course**

SHELBY FROST*

Georgia State University

AMY EREMIONKHALE

DePauw University

TODD SWARTHOUT

Georgia State University

MYA EVELAND

Georgia State University

Tuesday
1:10-2:25 pm
**Economic
Education**
Bronze 4

[2.C.06]
**Intersecting Pathways:
Economics and Civil Discourse
in Contemporary Education**

Organizers:

SCOTT NIEDERJOHN

Concordia University Wisconsin

KIM HOLDER

University of West Georgia

Moderator:

ALLAN CAREY

Cato Institute

Panelists:

JOHN SNOAD

Cato Institute

SYLWIA CAVALCANT

Mesa Community College

MICHELE BENTIVEGNA

Peoria Virtual High School

JAMES REDELSHEIMER

*Foundation for Economic
Education*

Tuesday
1:10-2:25 pm
Board
Palace 1

[2.C.07]
**Topics in Latin American
Economic & Monetary History**

Organizer:

ROSOLINO CANDELA

Mercatus Center at

George Mason University

Chair:

ROSOLINO CANDELA

Mercatus Center at

George Mason University

Papers:

**The Constitutional Political
Economy of Inflation**

Management in Latin America:

A Synthetic Control Analysis

CLYNTON LÓPEZ FLORES

Universidad Francisco Marroquín

Tuesday
1:10-2:25 pm
Board
Palace 2

**The Forsaken Road:
Reassessing Living Standards
following the Cuban Revolution
and the American Embargo**

JOÃO PEDRO BASTOS*

Texas Tech University

JAMIE BOLOGNA PAVLIK

Texas Tech University

VINCENT GELOSO

George Mason University

Mexican Money Management

JUAN CARLOS ORTEGA

George Mason University

**Determinants of Inflation
Expectations in Colombia:
A VAR-X Analysis**

JOSE MORA

Sul Ross State University

[2.C.08]

Red Raider Political Economy I

Organizers:

BENJAMIN POWELL

Texas Tech University

AUDREY REDFORD

Hampden-Sydney College

Chair:

AUDREY REDFORD

Hampden-Sydney College

Papers:

**The Failures of the
Market Failures Approach**

VICENTE MORENO-CASAS

Texas Tech University

**The Marginal Effect of
Property Rights on
Entrepreneurship**

LEONEL REGALADO CARDOSO

Texas Tech University

Econsummation

JORDAN HILLMAN

Texas Tech University

Tuesday
1:10-2:25 pm
Board
Palace 3

**Concerning Causal
Consequences of the
Comprehensive Crime Control
Act of 1984**

ADAM SWISHER

Texas Tech University

[2.C.09]

**Living in an Unexpected
Polycentric World**

Organizers:

RAMÓN PARELLADA

Universidad Francisco Marroquín

MONICA RIO NEVADO

DE ZELAYA

Universidad Francisco Marroquín

Chair:

PEDRO PABLO VELÁSQUEZ

Universidad Francisco Marroquín

Papers:

Career Choice at Risk:

**How Energy and Food Policies
Might Shape Occupational
Dynamics**

PEDRO PABLO VELÁSQUEZ

Universidad Francisco Marroquín

**Polycentric Environmentalism:
An Alternative to Top-down
Policy that Limits Innovation
and Opportunity**

RYAN YONK

*American Institute for
Economic Research*

**A Living City is Itself an Element
in a Polycentric Cosmos**

SANFORD IKEDA

*Purchase College,
State University of New York*

**Polycentric Systems in
Unexpected Places:
The Case of Trench Warfare
in WWI**

DANIEL RODRÍGUEZ CARREIRO

Universidad Francisco Marroquín

Tuesday
1:10-2:25 pm
General
Palace 4/5

[2.C.10]
Origin Stories

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
GLEN WHITMAN
*California State University,
Northridge*

Papers:
**Externalities and the
Origin of Religion**
ANTHONY GILL
University of Washington

**Getting Bread from the Body:
The Role of Denominational
Diversity in Times of
Economic Crisis**
KATHRYN WALDRON
George Mason University

**Number Systems:
A Marriage of Production Theory
and 4E Cognition**
GLEN WHITMAN
*California State University,
Northridge*

**Trust, Ownership, and Dispute
Resolution in a Decentralized
Market: The Case of OpenBazaar**
MAX GULKER
Reason Foundation

Tuesday
1:10-2:25 pm
Board
Palace 6/7

[2.C.11]
**Censored Research: The
Ineffectiveness of COVID-19
Policy**

Organizer:
BRYAN MCCANNON
Illinois Wesleyan University

Chair:
BRYAN MCCANNON
Illinois Wesleyan University

Papers:

**Mask Mandates Increased
COVID-19 Deaths in Kansas**

MARK WILSON

Saint Bonaventure University

**Lockdown Effects on SARS-
CoV-2 Transmission:**

**The Evidence from
Northern Jutland**

CHRISTIAN BJØRNSKOV

Aarhus University

**Community Use of Face Masks
and COVID-19:**

**Further Evidence from
State Mandates in the U.S.**

BRYAN MCCANNON

Illinois Wesleyan University

**The Efficacy of COVID-19
Lockdowns:**

A Dynamic Panel Analysis

MICHAEL MAKOVI*

Northwood University

PHILLIP MAGNESS

Independent Institute

Tuesday
2:30-3:45 pm
Board
Gold

[2.D.01]

**Regulation, Entrepreneurship,
and Finance**

Organizer:

COLIN O'REILLY

Creighton University

Chair:

THOMAS HOGAN

*American Institute for
Economic Research*

Papers:

**Regulatory Indiscretion:
Discretionary Regulation of
Bank Capital, Climate, and
Crypto**

THOMAS HOGAN

*American Institute for
Economic Research*

Tuesday
2:30-3:45 pm
**Honoring Jim
Gwartney**
Silver

**Too Much to Lose?
The Impact of Regulatory
Complexity and Founders'
Human Capital on New
Ventures' Industry Switching**
CHRISTOPHER BOUDREAUX
Florida Atlantic University

**Let's Be Free:
The Case of Asymmetric Effects
of Economic Freedom**
RAFAEL ACEVEDO
Creighton University

**Federal Regulations, Inequality,
and Entrepreneurship**
ISRAT JAHAN
University of Wisconsin-La Crosse

**[2.D.02]
Empirical State & Local
Political Economy**

Organizer:
DEAN STANSEL
Southern Methodist University

Chair:
DEAN STANSEL
Southern Methodist University

Papers:
**The Economic System
for All of Us:
Markets and Freedom Raise
Incomes for Whites, Hispanics,
Blacks, and Asian-Americans**
W. MICHAEL COX*
Southern Methodist University
RICHARD ALM
Southern Methodist University

**Pour Policy:
Economic Freedom and
Brewery Startups**
STEVE GOHMANN
University of Louisville

An Examination of Economic Freedom on Unauthorized Immigration across U.S. States

MALCOLM KASS*

University of Dallas

NAZMUL ISLAM

Bangladesh University of

Engineering and Technology

Two Years In:

Exploring Economic Freedom in the U.S. States During the Pandemic's Second Phase

VINCENT MIOZZI*

Texas Tech University

BENJAMIN POWELL

Texas Tech University

Tuesday
2:30-3:45 pm
Board
Bronze 1

[2.D.03]

New Perspectives on Adam Smith

Organizer:

DOUGLAS DEN UYL

Liberty Fund, Inc.

Chair:

DOUGLAS DEN UYL

Liberty Fund, Inc.

Papers:

'Liberal' as a Political Adjective (in English), 1769–1824

DANIEL KLEIN

George Mason University

MARCUS SHERA*

George Mason University

Teaching Adam Smith:

Reflections on Undergraduate Teaching

BRADLEY HOBBS

Clemson University

Adam Smith and the New Right

PAUL MUELLER

American Institute for

Economic Research

Tuesday
2:30-3:45 pm
General
Bronze 2

[2.D.04]
Social Entrepreneurship

Organizer:

WILLIAM LUTHER
Florida Atlantic University

Chair:

ROBERTA HERZBERG
*Mercatus Center at
George Mason University*

Papers:

**Ostromian Self-governance:
Emancipation or Simply
Changing the Locus of
Servitude?**

ROBERTA HERZBERG
*Mercatus Center at
George Mason University*

**Long-ties, Knowledge, and
Entrepreneurship:**

**Social Network Structures and
Economic Prosperity in Mexico**
EUGENIO GARZA*

George Mason University
ROBERT BIOLSI
George Mason University

**Frederick Passy, the Peace
Movement, and Freedom of
Association**

NATHAN GOODMAN
*Mercatus Center at
George Mason University*
MIKAYLA NOVAK
*Mercatus Center at
George Mason University*
MATTHEW OWENS*
George Mason University

**A Message To You Rudy:
2-Tone and Social**

Entrepreneurship
NICHOLAS SNOW
Wabash College

Tuesday
2:30-3:45 pm
**Economic
Education**
Bronze 3

[2.D.05]
**Economics, Social Studies, and
the Social Sciences**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
MATTHEW ROUSU
Susquehanna University

Papers:
**Teaching American History in an
Age of Historical Ignorance**
PAUL CLEVELAND
Birmingham-Southern College

Exploring Humanomics
DEREK YONAI
Flagler College

**Economic History Lessons from
*Game of Thrones***
MATTHEW ROUSU
Susquehanna University

Tuesday
2:30-3:45 pm
**Economic
Education**
Bronze 4

[2.D.06]
**Advancing Liberty in High
School and College**

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Chair:
SCOTT NIEDERJOHN
Concordia University Wisconsin

Papers:
**Brookfield Academy:
A Classical Liberal High School**
BRUCE ROTTMAN
Brookfield Academy High School

Tuesday
2:30-3:45 pm
Board
Palace 1

**A Student Led Liberty Journal:
Quaestus**

SCOTT NIEDERJOHN*

Concordia University Wisconsin

DAN SEM

Concordia University Wisconsin

**The Quaestus Journal:
Editing, Publishing, and
Fostering Conversation**

HARRISON HULSE*

Concordia University Wisconsin

SAMUEL BOEHLKE

Concordia University Wisconsin

ANNA YOUNG

Concordia University Wisconsin

AMBROSE SHALTANIS

Concordia University Wisconsin

[2.D.07]

**Political Economy of
Latin America**

Organizer:

ALEXANDRE PADILLA

*Metropolitan State University
of Denver*

Chair:

JOÃO PEDRO BASTOS

Texas Tech University

Papers:

**Latin American Left-Populism
and Institutional Decay**

NICOLAS CACHANOSKY

The University of Texas at El Paso

JOÃO PEDRO BASTOS*

Texas Tech University

ALEXANDRE PADILLA

*Metropolitan State University
of Denver*

KARLA HERNANDEZ

The University of Texas at El Paso

The Wealth of the Chilean Nation

EDUAR ESCALANTE

Angelo State University

Tuesday
2:30-3:45 pm
Board
Palace 2

**Political Interference and
Ownership Networks:
Analyzing State-Owned and
Mixed-Owned Enterprises in the
Brazilian Stock Market**
MARIANA PIAIA ABREU
Ibmec São Paulo

**The Latin American Labyrinth:
What Facilitates the Resistance
to the Radical Left's
Authoritarianism?**
EDUARDO FERNÁNDEZ LUIÑA
Universidad Francisco Marroquín

**[2.D.08]
Red Raider Political Economy II**

Organizers:
BENJAMIN POWELL
Texas Tech University
AUDREY REDFORD
Hampden-Sydney College

Chair:
AUDREY REDFORD
Hampden-Sydney College

Papers:
**Citizens, Samaritans, and
Parasites: The Breakdown of the
Productive State**
GLENN FURTON
*Metropolitan State University
of Denver*

**Why Does a Nation Adopt a
Federalist Constitution?**
JORDAN HILLMAN*
Texas Tech University
ANDREW YOUNG
Texas Tech University

**Japan's Transition to
'Imperial Democracy'**
JEDEDIAH PIDA-REESE
Texas Tech University

Tuesday
2:30-3:45 pm
Board
Palace 3

[2.D.09]
Inequality: The 'Dangerous'
Concern of New Generations

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Papers:
Of the Difference between Hayek
and Piketty on Inequality
CLYNTON LÓPEZ FLORES
Universidad Francisco Marroquín

The Political Economy of Natural
versus Artificial Inequality
RICHARD EBELING
The Citadel

Inequality:
Evaluating the Evidence
PHILLIP MAGNESS
Independent Institute

Tuesday
2:30-3:45 pm
Board
Palace 4/5

[2.D.10]
On the Origins of
Private Enterprise

Organizer:
EDWARD STRINGHAM
Trinity College

Chair:
EDWARD STRINGHAM
Trinity College

Papers:
America, 1700-1900:
The Ultimate Example of
Private Enterprise
GERALD GUNDERSON
Trinity College

Tuesday
2:30-3:45 pm
General
Palace 6/7

**Precursors to Modern
Corporations as a
Market Evolution**
EDWARD STRINGHAM
Trinity College

**Private Governance in the
Development of Insurance
Markets and Lloyd's of London**
ANJA SHORTLAND
King's College London

**The Role of Security and
Urbanization in the Growth
of Markets: Was Adam Smith
Describing Proto-proprietary
Communities?**
JACK ESTILL
San Jose State University

**[2.D.11]
Political Economy of COVID-19**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
MATT KIBBE
Free the People

Papers:
**Pandemic Socialism:
Hayek's Critique of Scientism
and the Fatal Conceit of
Government Lockdowns**
MATT KIBBE
Free the People

**The Lockdown Effect:
An Empirical Investigation
into the Transformation of
Legislative Behavior During the
SARS-CoV-2 Pandemic**
BENJAMIN BAUER
George Mason University

Tuesday
3:50-5:05 pm
General
Silver

**Lying About Like a
Loaded Weapon:
Technocratic Agility, Democratic
Legitimacy, and Emergency
Powers during COVID**

MARÍA LAURA ARCE*

Troy University

NIKOLAI WENZEL

Universidad de las Hespérides

[2.E.02]

**Immigration, Law, and
Economics**

Organizer:

WILLIAM LUTHER

Florida Atlantic University

Chair:

ALEXANDRE PADILLA

*Metropolitan State University
of Denver*

Papers:

**Immigration and
State Policy Ideology**

ALEXANDRE PADILLA*

*Metropolitan State University
of Denver*

NICOLAS CACHANOSKY

The University of Texas at El Paso

**Prosecutor Tenure,
Incumbent Turnover, and
Criminal Trial Outcomes**

NICHOLAS JENSEN

Middle Tennessee State University

**Plea Bargaining and
Court Case Backlog:**

The Ugandan Case

JULIA CARTWRIGHT

Kalamazoo College

**The Impact of California's
Zero Dollar Bail Policy on Crime**

JUSTIN HEFLIN

University of Kentucky

Tuesday
3:50-5:05 pm
Board
Bronze 1

[2.E.03]
Great Thinkers in Classical Liberalism: Max Weber

Organizer:
DOUGLAS DEN UYL
Liberty Fund, Inc.

Chair:
DOUGLAS DEN UYL
Liberty Fund, Inc.

Papers:
Understanding Weber's Critique of Socialism:
The In Natura Calculation Argument Reconsidered
HANS EICHOLZ
Liberty Fund, Inc.

Weberian Roots of Modern Institutionalism:
From Ludwig Lachmann to Avner Greif and Masahiko Aoki
MARCUS SHERA*
George Mason University
KURTIS HINGL
George Mason University

From Knight to Parsons: Chicago's Interest in Max Weber
DAVID LEVY*
George Mason University
SANDRA PEART
University of Richmond

No Road for Liberalism: Weber, Foot, and the Fact-Value Separation
DOUGLAS RASMUSSEN
St. John's University

Tuesday
3:50-5:05 pm
Board
Bronze 2

[2.E.04]
More than Chaining Leviathan: Mechanisms for Transitioning to Alternative Governance

Organizer:
PHILLIP MAGNESS
Independent Institute

Tuesday
3:50-5:05 pm
**Economic
Education**
Bronze 3

Moderator:
JOE MCKINNEY
Catawba Digital Economic Zone

Panelists:
RYAN YONK
*American Institute for
Economic Research*

LENORE EALY
Universidad Francisco Marroquín

NATHALIE MEZZA-GARCIA
Catawba Digital Economic Zone

**[2.E.05]
What Do Students Think?**

Organizer:
WILLIAM LUTHER
Florida Atlantic University

Chair:
ANTONIO SARA VIA
Mercer University

Papers:
**Do College Students Appreciate
Human Progress?**
ANTONIO SARA VIA*
Mercer University
ANDRES MARROQUÍN
Mercer University

**Economic Beliefs and Optimism
Among College Students**
ANDRES MARROQUÍN*
Mercer University
ANTONIO SARA VIA
Mercer University
JOHN BITZAN
North Dakota State University
ALLEN LYNCH
Mercer University

**A Classroom Experiment
Revisited**
GORDON SMITH
Anderson University

Tuesday
3:50-5:05 pm
**Economic
Education**
Bronze 4

[2.E.06]
Measuring Outreach Impact

Organizers:
SCOTT NIEDERJOHN
Concordia University Wisconsin
KIM HOLDER
University of West Georgia

Moderator:
KIM HOLDER
University of West Georgia

Panelists:
RYAN HILL
Fraser Institute

TED TUCKER
*Foundation for Teaching
Economics*

DEVIN SCANLON
*Mercatus Center at
George Mason University*

LEAH KRAL
*Mercatus Center at
George Mason University*

Tuesday
3:50-5:05 pm
Board
Palace 1

[2.E.07]
**LatAm Enterprises and
Their Challenges Today**

Organizer:
MONICA RIO NEVADO
DE ZELAYA
Universidad Francisco Marroquín

Chair:
RAMÓN PARELLADA
Universidad Francisco Marroquín

Papers:
**What Obstacles are Preventing
Growth in Latin American
Enterprises?**
RAMÓN PARELLADA
Universidad Francisco Marroquín

Tuesday
3:50-5:05 pm
Board
Palace 2

**Facing Bureaucracy:
The Entrepreneur's Nightmare in
Latin America**

JESUS MARÍA ALVARADO
Universidad Francisco Marroquín

**Economic Freedom and
Investment Valuations in
Latin America**

HELMUTH CHAVEZ
Universidad Francisco Marroquín

Doing Business in Mexico

JOSÉ TORRA ALFARO
Caminos de la Libertad

[2.E.08]

Red Raiders Do Development

Organizers:

BENJAMIN POWELL
Texas Tech University
AUDREY REDFORD
Hampden-Sydney College

Chair:

JUSTIN CALLAIS
University of Louisiana at Lafayette

Papers:

**Colonial Rule and Economic
Freedom**

JOÃO PEDRO BASTOS
Texas Tech University

**A Development Puzzle:
Are Governments or the
IFIs Unrealistic in their
Recommendations for
Agriculture Development in
Sub-Saharan Africa?**

FLORENCE MUHOZA
Texas Tech University

**Impact of the African Growth
and Opportunity Act on
Economic Growth and
Agricultural Exports to the
United States**

ELISHA DENKYIRAH
Texas Tech University

2023-24 APEE OFFICERS

Daniel Houser – President

George Mason University
Interdisciplinary Center for Economic Science
Fairfax, VA
dhouser@gmu.edu

William Luther – Vice President

Florida Atlantic University
College of Business
Boca Raton, FL
wluther@fau.edu

Claudia Williamson Kramer – Past President

University of Tennessee at Chattanooga
Probasco Distinguished Chair of Free Enterprise
Chattanooga, TN
claudia-williamson@utc.edu

Benjamin Powell – Secretary/Treasurer

Texas Tech University
Free Market Institute
Lubbock, TX
benjamin.powell@ttu.edu

Edward Stringham – Editor

The Journal of Private Enterprise
Trinity College
Shelby Cullom Davis Endowment
Hartford, CT
edward.stringham@trincoll.edu

DISTINGUISHED FELLOWS

J.R. Clark – Secretary/Treasurer Emeritus

University of Tennessee at Chattanooga
Probasco Distinguished Chair
of Free Enterprise Emeritus
Chattanooga, TN
vnt255@tennessee.edu

Gerald Gunderson

Trinity College
Shelby Cullom Davis Professor of American Business
and Economic Enterprise Emeritus
Hartford, CT
ggunderson@comcast.net

2023-24 EXECUTIVE COMMITTEE

Anne Rathbone Bradley

The Fund for American Studies
Washington, DC
abradley@tfas.org

Rosolino Candela

Mercatus Center at George Mason University
Arlington, VA
rcandela@mercatus.gmu.edu

Monica Rio Nevado de Zelaya

Universidad Francisco Marroquín
Guatemala City, Guatemala
zelaya@ufm.edu

Douglas Den Uyl

Liberty Fund, Inc.
Carmel, IN
ddenuyl@libertyfund.org

Lauren Heller

Berry College
Campbell School of Business
Mount Berry, GA
lheller@berry.edu

Edward Lopez

Western Carolina University
College of Business
Cullowhee, NC
ejlopez@wcu.edu

Phillip Magness

Independent Institute
Oakland, CA
pmagness@independent.org

Bryan McCannon

Illinois Wesleyan University
School of Business and Economics
Bloomington, IL
bmccannon@iwu.edu

Michael Munger

Duke University
Trinity College of Arts & Sciences
Durham, NC
munger@duke.edu

M. Scott Niederjohn

Concordia University Wisconsin
Robert W. Plaster Free Enterprise Center
Mequon, WI
scott.niederjohn@cuw.edu

Colin O'Reilly

Creighton University
Menard Family Institute for Economic Inquiry
colinoreilly@creighton.edu

Alexandre Padilla

Metropolitan State University of Denver
College of Business
Denver, CO
padilale@msudenver.edu

Siri Terjesen

Florida Atlantic University
College of Business
Boca Raton, FL
sterjesen@fau.edu

2023-24 OF COUNSEL MEMBERS

Kim Holder

University of West Georgia
Center for Economic Education
and Financial Literacy
Carrollton, GA
kholder@westga.edu

Ramón Parellada

Universidad Francisco Marroquín
Guatemala City, Guatemala
rpc@ufm.edu

Special Event Speakers and Awards

Sunday

Opening Dinner and Reception

Herman W. Lay Memorial Award

Tucker S. Bridwell

Adam Smith Award

John H. Cochrane

Monday

R. Bruce Den Uyl Memorial Plenary Lecture

Hester M. Peirce

Awards Luncheon

Best Paper Award

Anja Shortland

Sami Fortune Winton

Best Educational Note Award

Michael Munger

Distinguished Scholar Award

Randall G. Holcombe

Clark-Kent-Aronoff Award

Kim Holder

Scott Niederjohn

Tuesday

Probasco Chair Plenary Lecture

Nicolas Cachanosky

Luncheon and Annual Business Meeting

Undergraduate Research Competition Awards

Past President's Award

Daniel Houser

Exhibiting Organizations

American Institute for Economic Research

Bridwell Institute for Economic Freedom at

Southern Methodist University

Cato Institute

DeVoe L. Moore Center at Florida State University

Foundation for Economic Education

Fraser Institute

Free Market Institute at Texas Tech University

Gwartney Institute at Ottawa University

Independent Institute

Institute for Humane Studies at George Mason University

Mercatus Center at George Mason University

Smith Institute for Political Economy and Philosophy

at Chapman University

Participant Index

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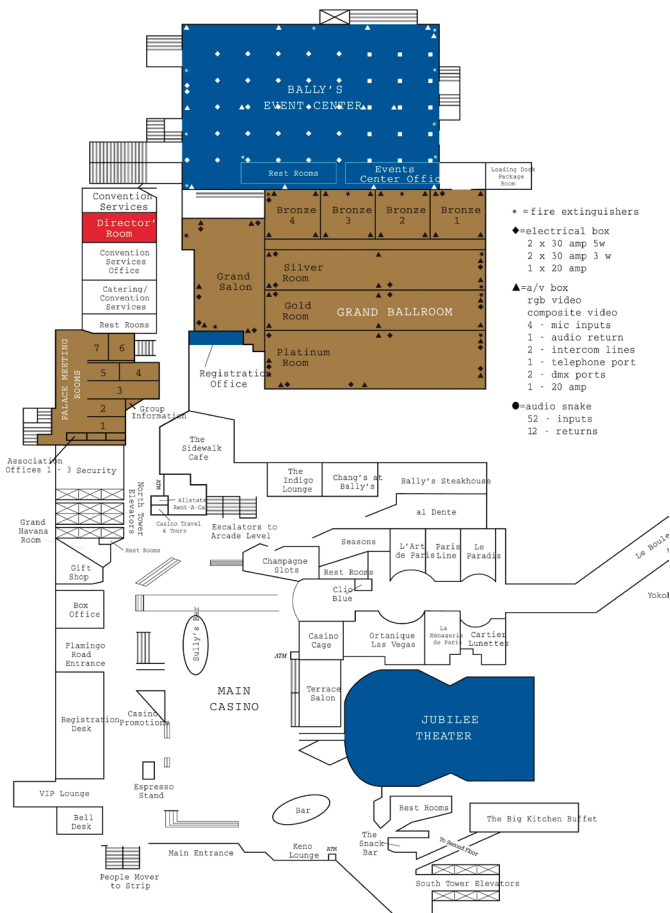
Horseshoe Las Vegas

Meeting Space Names/Functions

Room	Event
Grand Salon Registration Desk	Registration
Grand Salon	Opening Reception
.....	Continental Breakfast
.....	Exhibitor Area
.....	Undergraduate Research Competition
Platinum.....	Opening Dinner
.....	Plenary
.....	Awards Luncheon
.....	Luncheon and Annual Business Meeting
Gold	Breakout
Silver.....	Breakout
Bronze 1	Breakout
Bronze 2	Breakout
Bronze 3	Breakout
Bronze 4	Breakout
Palace 1.....	Breakout
Palace 2.....	Breakout
Palace 3.....	Breakout
Palace 4/5.....	Breakout
Palace 6/7.....	Breakout

Horseshoe Las Vegas

Meeting Space Map



NORTH TOWER - CASINO LEVEL

Notes